

# **RECREATION CENTERS OF SUN CITY WEST**



Arizona's Premier Active Adult Golf Community

## **FINANCIAL REPORT**

**May 2024 and the Eleven Months Ended**

**05/31/24**

**Recreation Centers of Sun City West, Inc.**  
**Summary of Revenues & Expenses**  
**May 31, 2024**

Current Month					Year-to-Date					
Actual	Budget	Variance Favorable / (Unfavorable)	P/Y Act	Variance Favorable / (Unfavorable)		Actual	Budget	Variance Favorable / (Unfavorable)	P/Y Act	Variance Favorable / (Unfavorable)
					<b>Operating Revenues</b>					
1,265,517	1,266,985	(1,468)	1,193,470	72,047	Membership	13,740,485	13,761,468	(20,983)	12,882,603	857,882
23,579	3,219	20,360	25,331	(1,752)	Recreation	148,415	112,965	35,450	128,463	19,952
680,875	655,527	25,348	619,286	61,589	Golf Fees	9,960,551	9,738,995	221,556	9,260,584	699,967
50,538	40,519	10,019	43,462	7,076	Sports Pavilion	781,590	788,425	(6,835)	735,276	46,314
(2,211)	(158)	(2,053)	(4,804)	2,593	Special Events	274,968	349,707	(74,739)	259,266	15,702
81,655	74,179	7,476	67,788	13,867	Ancillary Revenue	974,844	1,011,367	(36,523)	1,004,261	(29,417)
9,910	6,113	3,797	8,012	1,898	Merchandise Sales (net)	100,800	87,937	12,863	105,622	(4,822)
41,913	62,319	(20,406)	38,140	3,773	Food and Beverage (net)	515,627	524,252	(8,625)	431,755	83,872
12,261	0	12,261	12,357	(96)	Interest Income - Operating	125,310	102,337	22,973	92,389	32,921
176	0	176	(1,595)	1,771	Other Income	1,735	1,502	233	1,984	(249)
<b>2,164,213</b>	<b>2,108,703</b>	<b>55,510</b>	<b>2,001,447</b>	<b>162,766</b>	<b>Operating Revenues Total</b>	<b>26,624,325</b>	<b>26,478,955</b>	<b>145,370</b>	<b>24,902,203</b>	<b>1,722,122</b>
					<b>Operating Expenses</b>					
1,412,088	1,573,920	161,832	1,414,821	2,733	Wages And Benefits	16,016,752	16,449,513	432,761	15,126,365	(890,387)
261,317	221,801	(39,516)	258,717	(2,600)	Utilities	2,654,961	2,391,898	(263,063)	2,391,904	(263,057)
161,174	154,598	(6,576)	123,499	(37,675)	Repair and Maintenance	1,778,129	1,679,393	(98,736)	1,546,810	(231,319)
96,425	98,524	2,099	68,497	(27,928)	Landscape Maintenance	1,790,386	1,967,709	177,323	1,939,988	149,602
57,421	44,850	(12,571)	66,627	9,206	Supplies and Services	576,252	647,130	70,878	656,234	79,982
31,725	18,568	(13,157)	6,947	(24,778)	Equipment	194,988	239,190	44,202	218,626	23,638
78,845	72,412	(6,433)	63,726	(15,119)	Taxes, Licenses and Insurance	808,207	778,914	(29,293)	725,347	(82,860)
47,950	43,780	(4,170)	47,429	(521)	Interest & Financial Expense	604,506	583,181	(21,325)	592,546	(11,960)
48,605	79,365	30,760	74,883	26,278	Operating Expenses	635,090	769,272	134,182	609,234	(25,856)
4,453	46,631	42,178	12,284	7,831	Legal and Professional	167,574	170,999	3,425	106,806	(60,768)
6,904	18,150	11,246	7,877	973	Employee Related Expenses	119,966	174,070	54,104	152,518	32,552
<b>2,206,907</b>	<b>2,372,599</b>	<b>165,692</b>	<b>2,145,307</b>	<b>(61,600)</b>	<b>Operating Expenses Total</b>	<b>25,346,811</b>	<b>25,851,269</b>	<b>504,458</b>	<b>24,066,378</b>	<b>(1,280,433)</b>
<b>(42,694)</b>	<b>(263,896)</b>	<b>221,202</b>	<b>(143,860)</b>	<b>101,166</b>	<b>Operating Cash Inflow/(Outflow)</b>	<b>1,277,514</b>	<b>627,686</b>	<b>649,828</b>	<b>835,825</b>	<b>441,689</b>
					<b>Capital Related</b>					
79,886	75,796	4,090	78,544	1,342	Investment Income - Reserves	978,081	679,874	298,207	704,521	273,560
(5,000)	(6,474)	1,474	(5,363)	363	Investment Fees	(53,130)	(57,395)	4,265	(53,878)	748
0	0	0	(134,474)	134,474	Investment - Realized Gain (Loss)	(232,820)	0	(232,820)	(284,492)	51,672
399,533	0	399,533	(186,994)	586,527	Investment - Unrealized Gain (Loss)	540,228	0	540,228	(35,260)	575,488
0	0	0	39,340	(39,340)	Contributed Capital	280,121	0	280,121	53,962	226,159
509,200	641,139	(131,939)	592,100	(82,900)	Asset Preservation Fee	5,038,000	4,483,425	554,575	4,124,800	913,200
84,354	85,553	(1,199)	98,062	(13,708)	Estimated Reserve Fund Allocation	905,956	916,061	(10,105)	1,063,133	(157,177)
(8,423)	0	(8,423)	16,650	(25,073)	Gain/(Loss) on Asset Disposal	13,172	0	13,172	68,445	(55,273)
(461,745)	(476,305)	14,560	(401,859)	(59,886)	Depreciation Expense	(4,873,968)	(5,004,590)	130,622	(4,225,033)	(648,935)
<b>597,805</b>	<b>319,709</b>	<b>278,096</b>	<b>96,006</b>	<b>501,799</b>	<b>Capital Related Total</b>	<b>2,595,640</b>	<b>1,017,375</b>	<b>1,578,265</b>	<b>1,416,198</b>	<b>1,179,442</b>
<b>555,111</b>	<b>55,813</b>	<b>499,298</b>	<b>(47,854)</b>	<b>602,965</b>	<b>Revenues Over/(Under) Expenses</b>	<b>3,873,154</b>	<b>1,645,061</b>	<b>2,228,093</b>	<b>2,252,023</b>	<b>1,621,131</b>

**Recreation Centers of Sun City West, Inc.**  
**Financial Statement Notes**  
**May 31, 2024**

**EXCESS OF REVENUES OVER/(UNDER) EXPENSES - May was favorable to Budget by \$499K and favorable to Prior Year (hereinafter PY) by \$603K. Year to date (hereinafter YTD) was favorable to budget by \$2,228K and favorable to prior year by \$1,621K.**

**NET OPERATING CASH INFLOW/(OUTFLOW) - May was favorable to Budget by \$221K and favorable to PY by \$101K. YTD was favorable to Budget by \$650K and favorable to PY by \$442K.**

**OPERATING REVENUES - May revenues were favorable to Budget by \$56K and favorable to PY by \$163K. YTD was favorable to Budget by \$145K and favorable to PY by \$1,722K.**

Membership - May revenues were unfavorable to the Budget by \$1K and favorable to PY by \$72K. YTD was unfavorable to Budget by \$21K and favorable to PY by \$858K.

Recreation - May revenues were favorable to Budget by \$20K and unfavorable to PY by \$2K. YTD revenues were favorable to Budget by \$35K and favorable to PY by \$20K.

Golf Fees - May revenues were favorable to Budget by \$25K and favorable to PY by \$62K. YTD was favorable to Budget by \$222K and to favorable to PY by \$700K. May rounds were favorable to Budget by 390 and unfavorable to PY by 237. YTD rounds were favorable to Budget by 14,442 and favorable to PY by 6,831.

Sports Pavilion - May revenues were favorable to Budget by \$10K and favorable to PY by \$7K. YTD unfavorable to Budget by \$7K and favorable to PY by \$46K.

Food & Beverage - May revenues were unfavorable to Budget by \$20K and favorable to PY by \$4K. YTD unfavorable to Budget by \$9K and favorable to PY by \$84K.

**EXPENSES - May Operating Expenses were favorable to budget by \$166K and unfavorable to PY by \$62K. YTD was favorable to Budget by \$504K and unfavorable to PY by \$1,280K.**

Wages & Benefits - May expenses were favorable to Budget by \$162K and favorable to PY by \$3K. YTD favorable to Budget by \$433K and unfavorable to PY by \$890K.

Utilities - May expenses were unfavorable to Budget by \$40K and unfavorable to PY by \$3K. YTD unfavorable to Budget by \$263K and unfavorable to PY by \$263K. Higher rates than budgeted and higher than normal temps in Jul-Sept.

Supplies and Services - May expenses were unfavorable to Budget by \$13K and favorable to PY by \$9K. YTD expenses are favorable to Budget and PY by \$71K and \$80K, respectively.

Equipment - May expenses were unfavorable to Budget by \$13K and unfavorable to PY by \$25K. YTD expenses are favorable to Budget by \$44K and favorable PY by \$24K.

Operating Expense - Other - May expenses were favorable to Budget by \$31K and favorable to PY by \$26K. YTD expenses are favorable to Budget by \$134K and unfavorable to PY by \$26K.

Employee Related Expenses - May expenses were favorable to Budget by \$11K and favorable to PY by \$1K. YTD is favorable to Budget by \$54K and favorable to PY by \$33K.

**CAPITAL RELATED REVENUES & EXPENSES - May was favorable to Budget by \$278K and favorable to PY by \$502K. YTD is favorable to Budget by \$1,578K and favorable to PY by \$1,179K.**

Investment Income - May revenues were favorable to the Budget by \$4K and favorable to PY by \$1K. YTD was favorable to Budget by \$298K and favorable to PY by \$274K.

Investment Gains and Losses - Due to the unpredictable nature of the market, we do not assign a Budget to this line item. For the month of May there were \$400K in realized/unrealized gain, compared to loss of \$321K in PY. YTD total gains are \$216K as compared to \$320K realized/unrealized loss in PY.

APF Fees - May APF fees were unfavorable to Budget by \$132K and unfavorable to PY by \$83K. YTD is favorable to Budget by \$555K and favorable to PY by \$913K.

**Recreation Centers of Sun City West, Inc.**

Balance Sheets for month ending May 31, 2024 and June 30, 2023

	<b>May-24</b>	<b>June-23</b>
<b><u>ASSETS</u></b>		
<b><u>Current Assets</u></b>		
Cash and Cash Equivalents	\$12,477,518	9,002,475
Accounts Receivable (net)	246,791	174,834
Notes Receivable	474,959	496,408
Inventories	196,915	210,511
Prepaid and Other Assets	628,508	508,195
<b>Total Current Assets</b>	<b>14,024,691</b>	<b>10,392,423</b>
<b>Board Reserve Funds</b>	<b>27,954,190</b>	<b>31,491,738</b>
<b><u>Fixed Assets</u></b>		
Land & Building	116,619,248	110,005,627
Furniture, Fixtures & Equipment	25,746,311	25,945,589
Vehicles	2,025,620	2,016,297
<b>Fixed Assets</b>	<b>144,391,179</b>	<b>137,967,513</b>
Accumulated Depreciation	(88,209,675)	(88,953,333)
<b>Fixed Assets-Net Book Value</b>	<b>56,181,504</b>	<b>49,014,180</b>
Construction In Progress	427,839	4,023,536
<b>Total Fixed Assets</b>	<b>56,609,343</b>	<b>53,037,716</b>
<b>Total Assets</b>	<b>98,588,224</b>	<b>94,921,877</b>
<b><u>LIABILITIES AND EQUITY</u></b>		
<b><u>Liabilities</u></b>		
Accounts Payable-Trade & Other	624,759	1,110,998
Payroll Related Liabilities	968,783	1,023,672
Association Events & Other Program Payables	241,471	234,617
Charter Clubs Payables	56,243	56,243
Notes Payable		
Deferred Membership Dues/Fees & Golf Revenues	34,902,694	34,575,230
<b>Total Liabilities</b>	<b>36,793,950</b>	<b>37,000,760</b>
<b><u>Members' Equity</u></b>		
Retained Earnings	57,921,120	51,417,357
Surplus (Deficit)	3,873,154	6,503,760
<b>Total Equity</b>	<b>61,794,274</b>	<b>57,921,117</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>98,588,224</b>	<b>94,921,877</b>

## Recreation Centers of Sun City West, Inc.

### Statement of Cash Flows

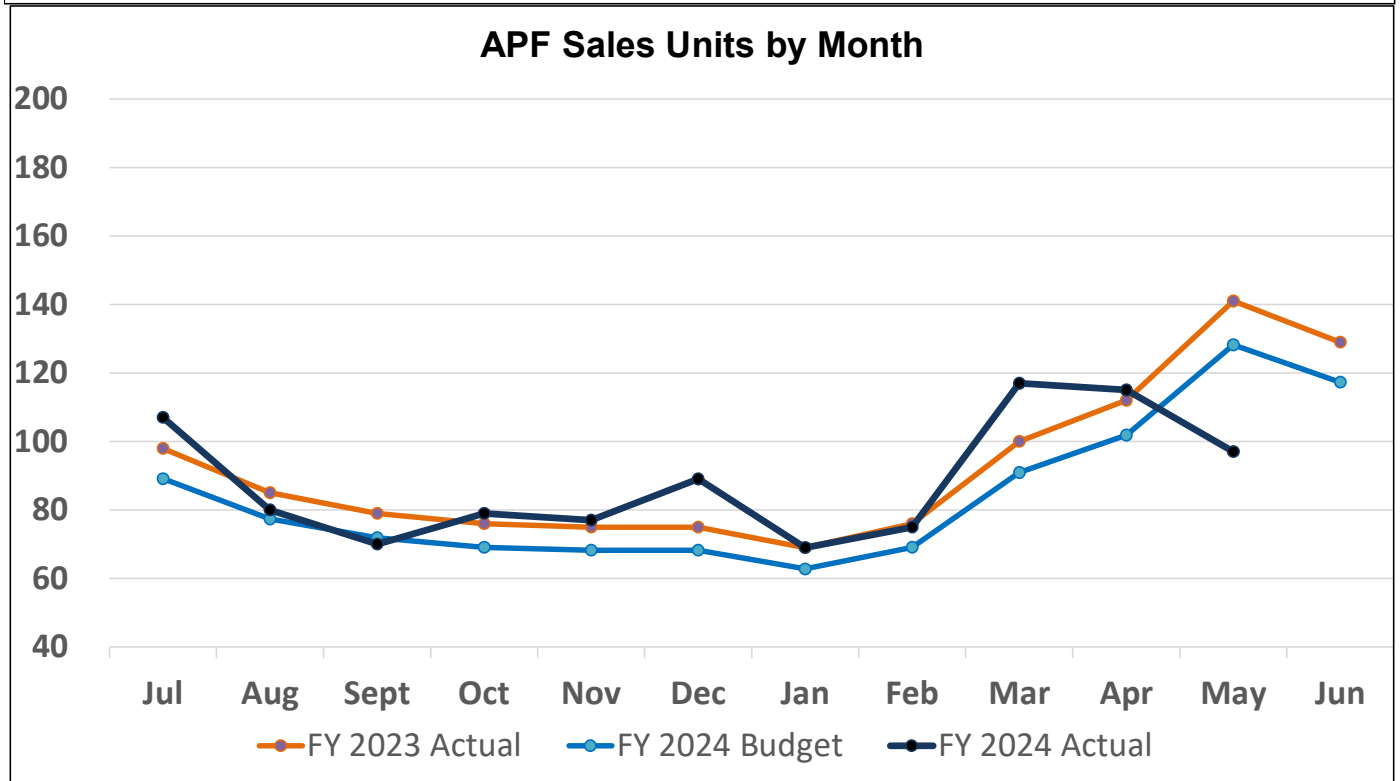
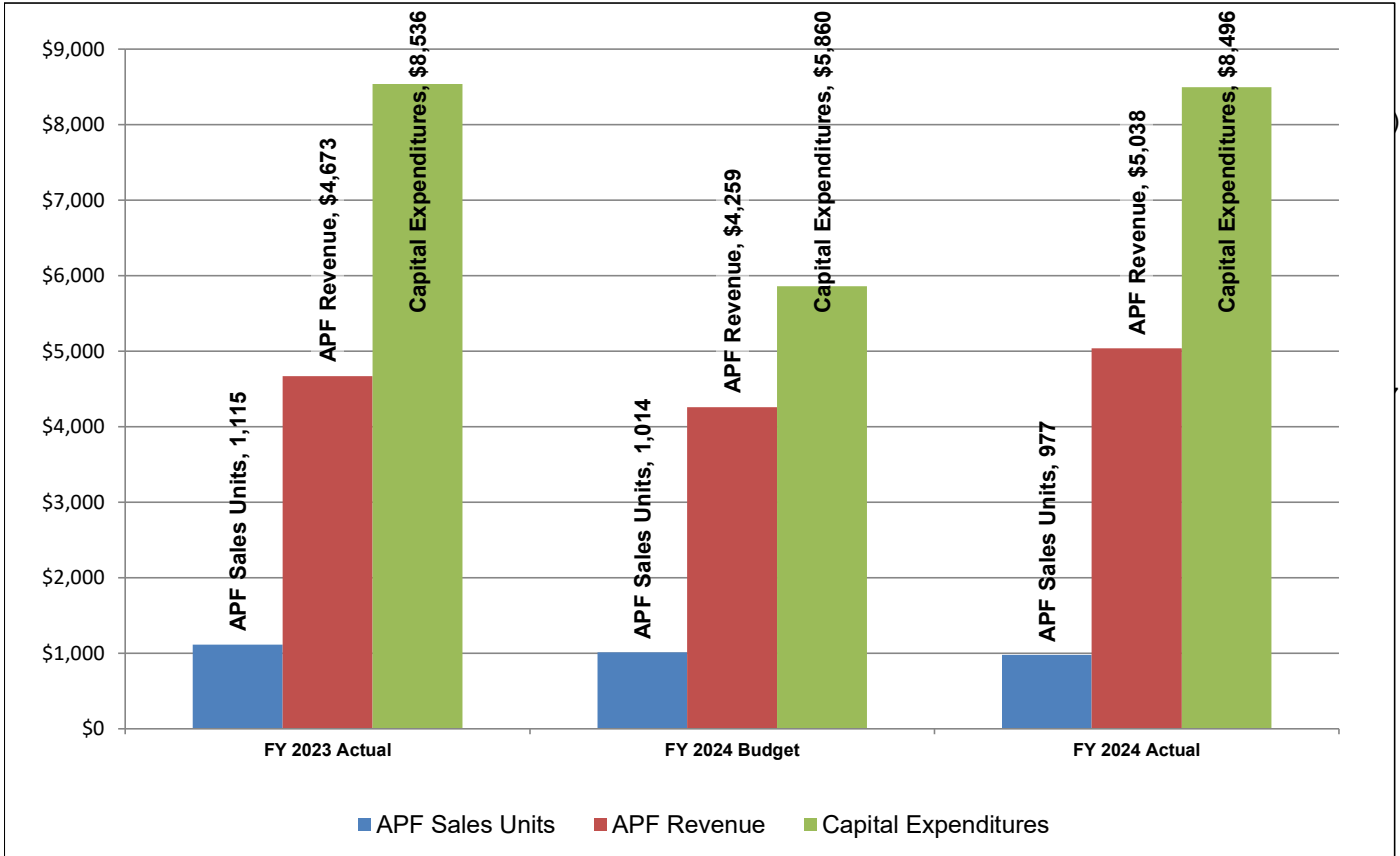
	Eleven Months Ended May 2024	Fiscal Year Ended June 2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Excess of revenues over expenses	\$ 3,873,157	\$ 2,192,151
Adjustments to reconcile excess of revenues over expenses to net cash provided by operating activities:		
Depreciation and amortization	4,873,968	4,728,606
(Gain) / Loss on Disposals of Fixed Assets	(13,172)	(68,445)
Net (Gains) / Loss on Investments	(307,408)	265,765
Asset Preservation & Facility Investment Fees	(5,038,000)	(4,673,000)
Reserve for Uncollectible Accounts	-	-
Increase (decrease) in cash resulting from changes in		
Receivables (net)	(50,508)	91,664
Inventories	13,596	(13,764)
Prepaid expenses and other assets	(120,313)	(50,507)
Accounts payable and accrued expenses	(534,274)	343,027
Deferred income	327,464	610,637
	<b>3,024,510</b>	<b>3,426,134</b>
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of land improvements, buildings and equipment	(8,496,379)	(8,536,365)
Proceeds from Disposal of Fixed Assets	63,957	75,754
Asset Preservation & Facility Investment Fees	5,038,000	4,673,000
Cash Flow Funding Transfer (to) / from Reserves (Net)	(4,823,037)	3,235,740
Net (purchase) redemption of investments	8,667,993	(7,248,668)
	<b>450,534</b>	<b>(7,800,539)</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>3,475,045</b>	<b>(4,374,405)</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD</b>	<b>9,002,477</b>	<b>13,376,882</b>
<b>CASH AND CASH EQUIVALENTS, END OF PERIOD</b>	<b>\$ 12,477,522</b>	<b>\$ 9,002,477</b>

## Recreation Centers of Sun City West, Inc.

### Asset Preservation Fees & Capital Expenditures

APF Sales Units  
 APF Revenue (000's)  
 Capital Expend. (000's)

May			Year to Date		
Actual	Budget	Var over/(under)	Actual	Budget	Var over/(under)
97	128	(31)	977	1,014	(37)
\$ 509	\$ 641	\$ (132)	\$ 5,038	\$ 4,483	\$ 555
\$ 227	\$ 176	\$ 51	\$ 8,496	\$ 5,626	\$ 2,870



## Recreation Centers of Sun City West, Inc.

### Cash and Investment Balances

<u>Account</u>	<u>May 2024</u>	<u>% Total</u>	<u>June 2023</u>	<u>% Total</u>	<u>Change</u>
<b>General Fund</b>					
Petty Cash/Change Funds	13,680	0.11%	12,380	0.14%	1,300
Short-term Operating Cash Investments	10,233,100	82.01%	4,922,617	54.68%	5,310,483
Checking and Sweep Account	2,230,738	17.88%	4,067,478	45.18%	(1,836,740)
Total Cash and Cash Equivalents	<u>12,477,518</u>	<u>100.00%</u>	<u>9,002,475</u>	<u>100.00%</u>	<u>3,475,043</u>
<b>Reserve Fund</b>					
<u>Cash/Money Market/CD's</u>					
JP Morgan	-	0.00%	-	0.00%	-
CapTrust	177,274	0.63%	147,401	0.47%	29,874
Total Cash Investments	<u>177,274</u>	<u>0.63%</u>	<u>147,401</u>	<u>0.47%</u>	<u>29,874</u>
<u>Mutual Fund Investments</u>					
Vanguard					
Fixed	-	0.00%	-	0.00%	-
Equities	-	0.00%	-	0.00%	-
CapTrust					
Fixed	24,912,002	89.12%	28,491,286	90.47%	(3,579,284)
Equities	2,864,914	10.25%	2,853,052	9.06%	11,862
Total Fund Investments	<u>27,776,916</u>	<u>99.37%</u>	<u>31,344,337</u>	<u>99.53%</u>	<u>(3,567,422)</u>
Total Reserve Funds	<u>27,954,190</u>	<u>100.00%</u>	<u>31,491,738</u>	<u>100.00%</u>	<u>(3,537,548)</u>
<b>TOTAL FUNDS</b>	<u><u>40,431,708</u></u>		<u><u>40,494,213</u></u>		<u><u>(62,505)</u></u>

<u>Investment Activity</u>	<u>FY2023-24 YTD</u>	<u>FY2022-23</u>	<u>Inception (FY15-22)</u>
Beginning Balance	31,491,738	27,744,575	-
Investment Transfers-In	(4,823,037)	3,235,740	23,348,324
Investment Earnings	978,081	777,188	3,518,038
Advisor Fees	-	-	(181,015)
Realized Gains (Losses)	(232,820)	(416,004)	4,650,773
Un-Realized Gains (Losses) ***	540,228	150,239	(3,591,544)
Ending Balance	<u>27,954,190</u>	<u>31,491,738</u>	<u>27,744,576</u>

\*\*\* Unrealized Gains (Losses) are the difference between the basis (cost) of Investments & the market value at any point in time. Reserve Funds are invested based on a long-term investment strategy (FI12) and over time Unrealized Gains (Losses) have historically fluctuated both up and down depending on the time period measured (e.g. monthly, annually, since inception).

Unrealized Gains (Losses) are recorded due to accounting rules which produce "Paper" gains/(losses), Realized Gains/(losses) occur at the time investments are sold.

## Recreation Centers of Sun City West, Inc.

### Summary Item Purchases and Counts of Various Products

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
<b>Golf - Unlimited Card Sales</b>																
FY 2021-22	\$ 3,350	6	8	11	25	23	21	23	11	7	14	5	14	168	154	92%
FY 2022-23	\$ 3,500	8	7	21	28	18	25	26	9	14	13	7	12	188	176	94%
FY 2023-24 Bud	\$ 3,600	7	8	20	27	17	24	24	8	13	12	6	6	171	165	97%
FY 2023-24	\$ 3,600	6	8	17	33	26	25	19	12	13	16	9		184	184	100%
														% of Budget YTD	111%	
														% of Prior Year YTD	105%	
<b>Kachina Golf Card Sales</b>																
FY 2021-22	\$ 895	11	21	49	99	153	67	88	60	58	29	23	16	674	658	98%
FY 2022-23	\$ 895	15	14	63	94	152	74	84	49	62	38	25	17	687	670	98%
FY 2023-24 Bud	\$ 895	15	14	59	92	148	71	82	47	59	34	23	22	666	644	97%
FY 2023-24	\$ 895	9	17	63	100	151	76	89	51	52	40	23		671	671	100%
														% of Budget YTD	104%	
														% of Prior Year YTD	100%	
<b>Coyote Golf Card Sales</b>																
FY 2021-22	\$ 325	15	7	22	106	166	121	108	68	51	38	26	14	742	728	98%
FY 2022-23	\$ 325	8	11	37	123	186	128	127	64	53	29	14	14	794	780	98%
FY 2023-24 Bud	\$ 325	8	11	35	123	185	128	125	63	52	28	14	6	779	773	99%
FY 2023-24	\$ 325	14	12	24	139	185	122	138	63	37	35	15		784	784	100%
														% of Budget YTD	101%	
														% of Prior Year YTD	101%	
<b>CNP Frequent Play Card Sales</b>																
FY 2021-22	\$ 1,400	0	1	0	2	4	1	4	2	0	1	0	0	15	15	100%
FY 2022-23	\$ 1,500	0	0	0	1	0	3	3	1	0	0	0	0	8	8	100%
FY 2023-24 Bud	\$ 1,500	0	0	0	1	4	3	3	1	0	0	0	0	11	11	100%
FY 2023-24	\$ 1,500	0	0	1	1	3	3	2	1	0	1	0		12	12	100%
														% of Budget YTD	105%	
														% of Prior Year YTD	150%	
<b>Twilight Golf Card Sales</b>																
FY 2021-22	\$ 1,300	3	5	3	8	9	9	9	4	5	1	1	2	59	57	97%
FY 2022-23	\$ 1,300	1	5	4	11	12	12	9	4	0	6	4	2	70	68	97%
FY 2023-24 Bud	\$ 1,339	1	5	4	11	12	12	9	4	(1)	6	4	1	66	65	98%
FY 2023-24	\$ 1,339	1	4	4	8	12	9	14	9	3	9	5		78	78	100%
														% of Budget YTD	120%	
														% of Prior Year YTD	115%	



## Recreation Centers of Sun City West, Inc.

### Summary Item Purchases and Counts of Various Products

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
<b>Range Ball Key Sales</b>																
FY 2021-22	\$90/\$99	84	102	113	213	283	205	293	263	292	195	146	116	2,305	2,189	95%
FY 2022-23	\$90/\$99	90	122	122	250	297	231	309	276	318	241	160	111	2,527	2,416	96%
FY 2023-24 Bud	\$ 90	40	125	125	250	300	250	300	275	320	250	175	115	2,525	2,410	95%
FY 2023-24	\$90/\$180	30	44	356	241	270	203	270	246	256	194	123		2,233	2,233	100%
														% of Budget YTD	93%	
														% of Prior Year YTD	92%	

<b>Members (with No Golf Card)</b>														Average
FY 2021-22		31,531	31,257	31,259	31,217	31,288	31,441	31,465	31,568	31,730	31,485	31,662	31,533	31,453
FY 2022-23		31,590	31,503	31,394	31,429	31,298	31,290	31,407	31,400	31,368	31,218	30,926	30,869	31,308
FY 2023-24		30,718	30,720	30,699	30,764	30,797	30,970	31,047	31,023	31,117	30,842	30,617		30,847

<b>Unlimited Golf Card Holders</b>														Average
FY 2021-22		149	147	152	153	154	160	163	163	161	164	164	166	158
FY 2022-23		168	167	170	178	180	181	182	181	184	185	184	185	179
FY 2023-24		184	183	182	184	188	191	187	188	188	189	190		187

<b>Kachina Golf Card Holders</b>														Average
FY 2021-22		591	586	588	617	652	642	664	666	669	678	674	666	641
FY 2022-23		669	668	680	676	676	675	670	662	661	668	669	662	670
FY 2023-24		656	662	664	677	682	683	691	693	689	681	679		678

<b>Coyote Golf Card Holders</b>														Average
FY 2021-22		666	670	677	698	733	711	721	718	718	721	733	733	708
FY 2022-23		731	726	725	753	782	789	809	802	799	791	776	775	772
FY 2023-24		779	774	774	793	797	793	809	802	792	784	782		789

<b>CNP Freq Play Card Holders</b>														Average
FY 2021-22		12	12	12	12	13	13	14	15	15	15	15	14	14
FY 2022-23		14	13	14	15	14	16	15	14	14	12	11	11	14
FY 2023-24		11	11	12	11	11	11	10	10	10	11	11		11

<b>Twilight Golf Card Holders</b>														Average
FY 2021-22		49	50	52	55	56	57	59	57	59	59	61	61	56
FY 2022-23		60	59	60	65	68	70	71	70	66	70	71	69	67
FY 2023-24		69	68	69	64	65	63	67	71	74	79	79		70

**Recreation Centers of Sun City West, Inc.**  
**Summary Item Purchases and Counts of Various Products**

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
<b>Bowling Lineage</b>																
FY 2021-22		18,340	13,191	21,842	28,362	27,664	25,721	32,454	30,408	34,699	17,313	19,806	20,610	290,409	269,799	93%
FY 2022-23		18,916	7,410	22,531	29,729	28,560	27,123	33,830	31,822	34,595	16,939	18,352	20,318	290,125	269,807	93%
FY 2023-24 Bud		19,105	0	21,756	30,726	29,846	27,994	34,668	32,740	35,210	17,808	19,935	20,721	290,509	269,788	93%
FY 2023-24		18,980	0	16,814	30,684	32,846	26,685	33,920	33,625	34,366	20,711	21,266		269,897	269,897	100%
														% of Budget YTD	100%	
														% of Prior Year YTD	100%	
<b>Transfer Fee (Home Sale)</b>																
FY 2021-22	\$ 275	126	124	121	119	151	133	130	116	202	196	162	130	1,710	1,580	92%
FY 2022-23	\$ 275	95	88	82	80	83	82	74	82	101	131	154	144	1,196	1,052	88%
FY 2023-24 Bud	\$ 275	96	89	83	81	84	83	75	83	103	133	156	146	1,214	1,068	88%
FY 2023-24	\$ 275	114	92	71	76	74	95	72	78	133	127	111		1,043	1,043	100%
														% of Budget YTD	98%	
														% of Prior Year YTD	99%	
<b>Asset Preservation Fees</b>																
FY 2021-22	\$ 3,700	115	106	109	116	139	135	115	110	196	180	163	129	1,613	1,484	92%
FY 2022-23	\$ 4,200	98	85	79	76	75	75	69	76	100	112	141	129	1,115	986	88%
FY 2023-24 Bud	\$ 5,000	89	77	72	69	68	68	63	69	91	102	128	117	1,014	897	88%
FY 2023-24	\$ 5,000	107	89	63	79	77	89	69	75	117	115	97		977	977	100%
														% of Budget YTD	109%	
														% of Prior Year YTD	99%	