

# **RECREATION CENTERS OF SUN CITY WEST**



Arizona's Premier Active Adult Golf Community

## **FINANCIAL REPORT**

**April 2024 and the Ten Months Ended**

**04/30/24**

**Recreation Centers of Sun City West, Inc.**  
**Summary of Revenues & Expenses**  
**April 30, 2024**

Current Month					Year-to-Date					
Actual	Budget	Variance Favorable / (Unfavorable)	P/Y Act	Variance Favorable / (Unfavorable)		Actual	Budget	Variance Favorable / (Unfavorable)	P/Y Act	Variance Favorable / (Unfavorable)
					<b>Operating Revenues</b>					
1,288,310	1,272,330	15,980	1,199,213	89,097	Membership	12,474,968	12,494,483	(19,515)	11,689,133	785,835
19,094	7,170	11,924	5,440	13,654	Recreation	124,836	109,746	15,090	103,132	21,704
1,287,529	1,263,541	23,988	1,208,123	79,406	Golf Fees	9,279,676	9,083,468	196,208	8,641,300	638,376
60,476	70,350	(9,874)	46,522	13,954	Sports Pavilion	731,052	747,906	(16,854)	691,814	39,238
3,657	3,629	28	(24,922)	28,579	Special Events	277,177	349,865	(72,688)	264,070	13,107
113,252	119,611	(6,359)	105,589	7,663	Ancillary Revenue	893,188	937,188	(44,000)	936,473	(43,285)
16,116	9,381	6,735	28,615	(12,499)	Merchandise Sales (net)	90,890	81,824	9,066	97,611	(6,721)
59,821	80,559	(20,738)	50,967	8,854	Food and Beverage (net)	473,715	461,933	11,782	393,613	80,102
10,797	0	10,797	29,350	(18,553)	Interest Income - Operating	113,049	102,337	10,712	80,032	33,017
174	0	174	872	(698)	Other Income	1,559	1,502	57	3,579	(2,020)
<b>2,859,226</b>	<b>2,826,571</b>	<b>32,655</b>	<b>2,649,769</b>	<b>209,457</b>	<b>Operating Revenues Total</b>	<b>24,460,110</b>	<b>24,370,252</b>	<b>89,858</b>	<b>22,900,757</b>	<b>1,559,353</b>
					<b>Operating Expenses</b>					
1,477,887	1,477,837	(50)	1,362,613	(115,274)	Wages And Benefits	14,604,667	14,875,593	270,926	13,711,545	(893,122)
226,297	195,648	(30,649)	216,238	(10,059)	Utilities	2,393,642	2,170,097	(223,545)	2,133,192	(260,450)
142,286	183,868	41,582	170,286	28,000	Repair and Maintenance	1,616,956	1,524,795	(92,161)	1,423,312	(193,644)
126,026	108,524	(17,502)	82,560	(43,466)	Landscape Maintenance	1,693,964	1,869,185	175,221	1,871,493	177,529
58,933	50,315	(8,618)	61,502	2,569	Supplies and Services	518,831	602,280	83,449	589,605	70,774
17,309	41,326	24,017	18,383	1,074	Equipment	163,263	220,622	57,359	211,682	48,419
72,496	71,523	(973)	64,024	(8,472)	Taxes, Licenses and Insurance	729,360	706,502	(22,858)	661,622	(67,738)
64,766	55,090	(9,676)	71,587	6,821	Interest & Financial Expense	556,552	539,401	(17,151)	545,114	(11,438)
74,526	81,075	6,549	58,910	(15,616)	Operating Expenses	586,484	689,908	103,424	534,349	(52,135)
30,775	43,820	13,045	12,892	(17,883)	Legal and Professional	163,122	124,368	(38,754)	94,522	(68,600)
11,007	14,791	3,784	14,650	3,643	Employee Related Expenses	113,062	155,920	42,858	144,639	31,577
<b>2,302,308</b>	<b>2,323,817</b>	<b>21,509</b>	<b>2,133,645</b>	<b>(168,663)</b>	<b>Operating Expenses Total</b>	<b>23,139,903</b>	<b>23,478,671</b>	<b>338,768</b>	<b>21,921,075</b>	<b>(1,218,828)</b>
<b>556,918</b>	<b>502,754</b>	<b>54,164</b>	<b>516,124</b>	<b>40,794</b>	<b>Operating Cash Inflow/(Outflow)</b>	<b>1,320,207</b>	<b>891,581</b>	<b>428,626</b>	<b>979,682</b>	<b>340,525</b>
					<b>Capital Related</b>					
85,623	79,391	6,232	82,269	3,354	Investment Income - Reserves	898,195	604,078	294,117	625,977	272,218
(5,000)	(6,474)	1,474	(5,000)	0	Investment Fees	(48,130)	(50,921)	2,791	(48,515)	385
16,701	0	16,701	(99,642)	116,343	Investment - Realized Gain (Loss)	(232,820)	0	(232,820)	(150,018)	(82,802)
(664,657)	0	(664,657)	208,830	(873,487)	Investment - Unrealized Gain (Loss)	140,695	0	140,695	151,734	(11,039)
0	0	0	0	0	Contributed Capital	280,121	0	280,121	14,622	265,499
610,000	509,274	100,726	474,600	135,400	Asset Preservation Fee	4,528,800	3,842,286	686,514	3,532,700	996,100
83,888	85,131	(1,243)	97,626	(13,738)	Estimated Reserve Fund Allocation	821,602	830,508	(8,906)	965,071	(143,469)
0	0	0	4,104	(4,104)	Gain/(Loss) on Asset Disposal	21,595	0	21,595	51,795	(30,200)
(461,862)	(476,305)	14,443	(398,489)	(63,373)	Depreciation Expense	(4,412,223)	(4,528,285)	116,062	(3,823,174)	(589,049)
<b>(335,307)</b>	<b>191,017</b>	<b>(526,324)</b>	<b>364,298</b>	<b>(699,605)</b>	<b>Capital Related Total</b>	<b>1,997,835</b>	<b>697,666</b>	<b>1,300,169</b>	<b>1,320,192</b>	<b>677,643</b>
<b>221,611</b>	<b>693,771</b>	<b>(472,160)</b>	<b>880,422</b>	<b>(658,811)</b>	<b>Revenues Over/(Under) Expenses</b>	<b>3,318,042</b>	<b>1,589,247</b>	<b>1,728,795</b>	<b>2,299,874</b>	<b>1,018,168</b>

**Recreation Centers of Sun City West, Inc.**  
**Financial Statement Notes**  
**April 30, 2024**

**EXCESS OF REVENUES OVER/(UNDER) EXPENSES - April was unfavorable to Budget by \$472K and unfavorable to Prior Year (hereinafter PY) by \$659K. Year to date (hereinafter YTD) was favorable to budget by \$1,729K and favorable to prior year by \$1,018K.**

**NET OPERATING CASH INFLOW/(OUTFLOW) - April was favorable to Budget by \$54K and favorable to PY by \$41K. YTD was favorable to Budget by \$429K and favorable to PY by \$341K.**

**OPERATING REVENUES - April revenues were unfavorable to Budget by \$33K and favorable to PY by \$209K. YTD was favorable to Budget by \$90K and favorable to PY by \$1,559K.**

Membership - April revenues were favorable to the Budget by \$16K and favorable to PY by \$89K. YTD was unfavorable to Budget by \$20K and favorable to PY by \$786K.

Recreation - April revenues were favorable to Budget by \$12K and favorable to PY by \$14K. YTD revenues were favorable to Budget by \$15K and favorable to PY by \$22K.

Golf Fees - April revenues were favorable to Budget by \$24K and favorable to PY by \$79K. YTD was favorable to Budget by \$196K and to favorable to PY by \$638K. April rounds were favorable to Budget by 1,297 and favorable to PY by 382. YTD rounds were favorable to Budget by 14,053 and favorable to PY by 7,069.

Sports Pavilion - April revenues were unfavorable to Budget by \$10K and favorable to PY by \$14K. YTD unfavorable to Budget by \$17K and favorable to PY by \$39K.

Merchandise Sales - April net revenues were favorable to Budget by \$7K and unfavorable to PY by \$12K. YTD net revenues were favorable to budget by \$9K and unfavorable to PY by \$7K.

**EXPENSES - April Operating Expenses were favorable to budget by \$22K and unfavorable to PY by \$169K. YTD was favorable to Budget by \$339K and unfavorable to PY by \$1,219K.**

Wages & Benefits - April expenses were even to Budget and unfavorable to PY by \$115K. YTD favorable to Budget by \$271K and unfavorable to PY by \$893K.

Utilities - April expenses were unfavorable to Budget by \$31K and unfavorable to PY by \$10K. YTD unfavorable to Budget by \$224K and unfavorable to PY by \$220K. Higher rates than budgeted and higher than normal temps in Jul-Sept.

Repairs & Maintenance - April expenses were favorable to Budget by \$42K and favorable to PY by \$28K. YTD is unfavorable to Budget by \$92K and unfavorable to PY by \$194K.

Landscape Maintenance - April expenses were unfavorable to Budget by \$18K and unfavorable to PY by \$43K. YTD is favorable to Budget by \$175K and favorable to PY by \$178K.

Equipment - April expenses were favorable to Budget by \$24K and unfavorable to PY by \$1K. YTD expenses are favorable to Budget by \$57K and favorable PY by \$48K.

Legal & Professional - April expenses were favorable to Budget by \$13K and unfavorable to PY by \$18K. YTD expenses are unfavorable to Budget by \$39K and unfavorable to PY by \$69K.

**CAPITAL RELATED REVENUES & EXPENSES - April was unfavorable to Budget by \$526K and unfavorable to PY by \$670K. YTD is favorable to Budget by \$1,300K and favorable to PY by \$678K.**

Investment Income - April revenues were favorable to the Budget by \$6K and favorable to PY by \$3K. YTD was favorable to Budget by \$294K and favorable to PY by \$272K.

Investment Gains and Losses - Due to the unpredictable nature of the market, we do not assign a Budget to this line item. For the month of April there were \$648K in realized/unrealized loss, compared to gain of \$109K in PY. YTD total losses are \$92K as compared to \$2K realized/unrealized gain in PY.

APF Fees - April APF fees were favorable to Budget by \$101K and favorable to PY by \$135K. YTD is favorable to Budget by \$687K and favorable to PY by \$996K.

**Recreation Centers of Sun City West, Inc.**

Balance Sheets for month ending April 30, 2024 and June 30, 2023

	<u>April-24</u>	<u>June-23</u>
<b><u>ASSETS</u></b>		
<b><u>Current Assets</u></b>		
Cash and Cash Equivalents	\$12,250,605	9,002,475
Accounts Receivable (net)	234,435	174,834
Notes Receivable	472,096	496,408
Inventories	202,492	210,511
Prepaid and Other Assets	690,335	508,195
<b>Total Current Assets</b>	<b>13,849,963</b>	<b>10,392,423</b>
<b>Board Reserve Funds</b>	<b>27,474,771</b>	<b>31,491,738</b>
<b><u>Fixed Assets</u></b>		
Land & Building	117,126,164	110,005,627
Furniture, Fixtures & Equipment	26,511,328	25,945,589
Vehicles	2,039,425	2,016,297
<b>Fixed Assets</b>	<b>145,676,917</b>	<b>137,967,513</b>
Accumulated Depreciation	(89,235,951)	(88,953,333)
<b>Fixed Assets-Net Book Value</b>	<b>56,440,966</b>	<b>49,014,180</b>
Construction In Progress	411,345	4,023,536
<b>Total Fixed Assets</b>	<b>56,852,311</b>	<b>53,037,716</b>
<b>Total Assets</b>	<b>98,177,045</b>	<b>94,921,877</b>
<b><u>LIABILITIES AND EQUITY</u></b>		
<b><u>Liabilities</u></b>		
Accounts Payable-Trade & Other	635,701	1,110,998
Payroll Related Liabilities	1,168,532	1,023,672
Association Events & Other Program Payables	216,269	234,617
Charter Clubs Payables	56,243	56,243
Notes Payable		
Deferred Membership Dues/Fees & Golf Revenues	34,861,138	34,575,230
<b>Total Liabilities</b>	<b>36,937,883</b>	<b>37,000,760</b>
<b><u>Members' Equity</u></b>		
Retained Earnings	57,921,120	51,417,357
Surplus (Deficit)	3,318,042	6,503,760
<b>Total Equity</b>	<b>61,239,162</b>	<b>57,921,117</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>98,177,045</b>	<b>94,921,877</b>

## Recreation Centers of Sun City West, Inc.

### Statement of Cash Flows

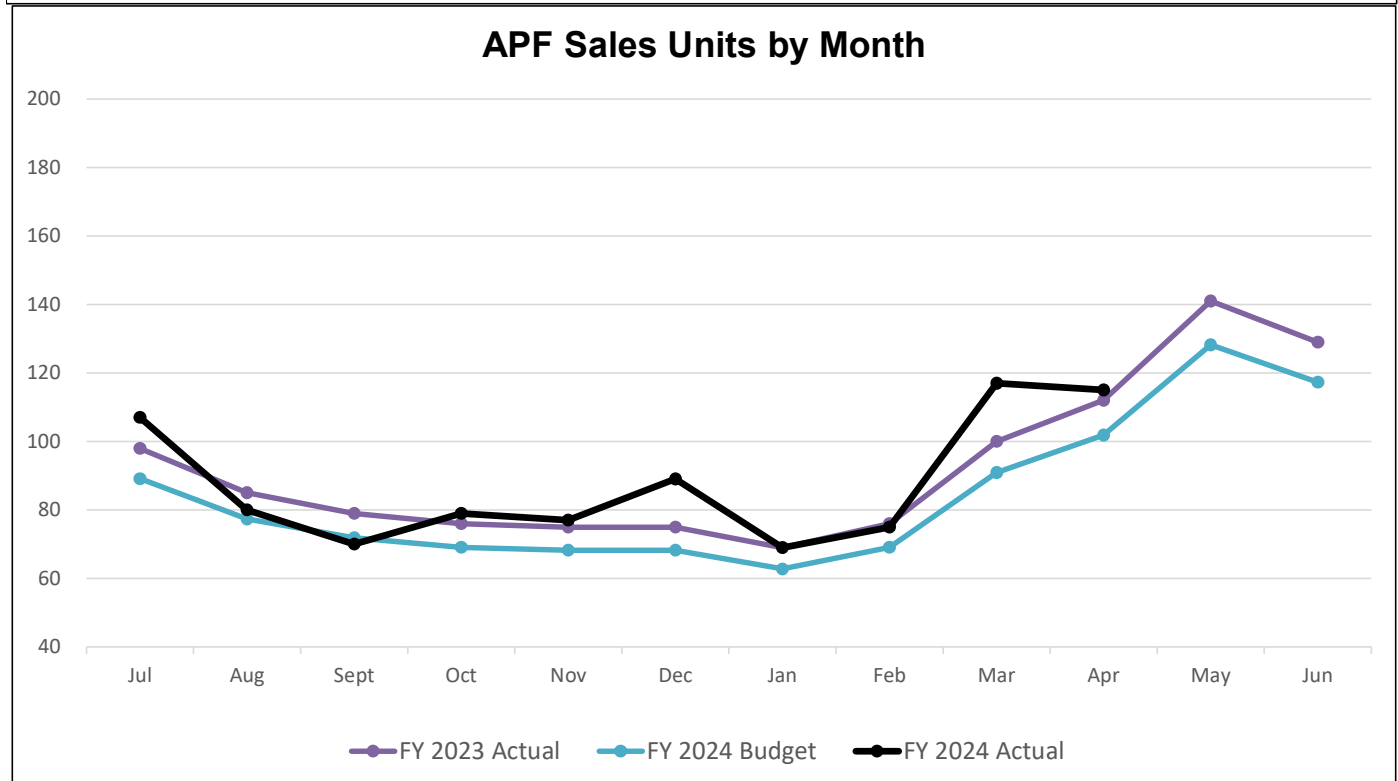
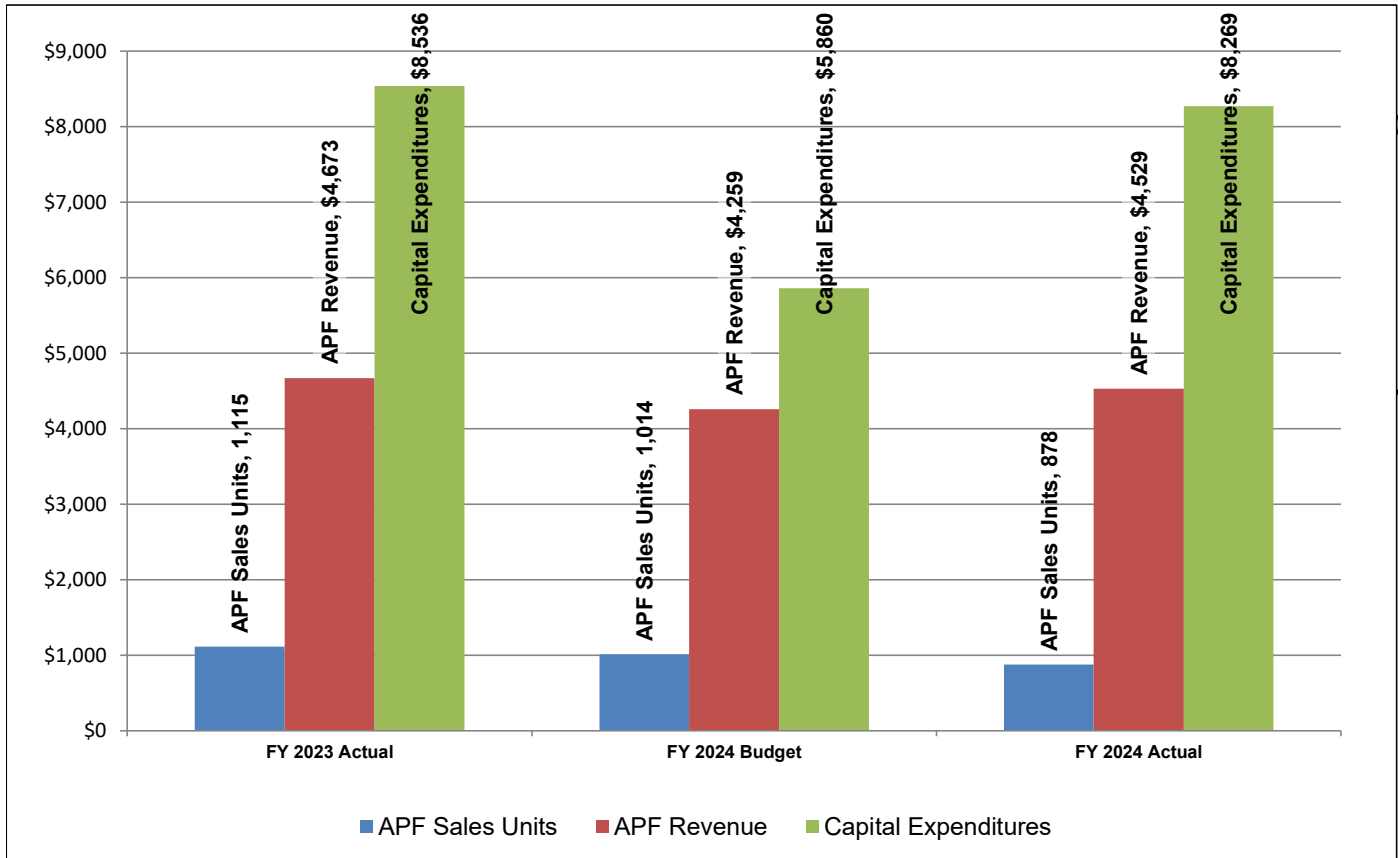
	<b>Ten Months Ended April 2024</b>	<b>Fiscal Year Ended June 2023</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Excess of revenues over expenses	\$ 3,318,045	\$ 2,192,151
Adjustments to reconcile excess of revenues over expenses to net cash provided by operating activities:		
Depreciation and amortization	4,412,223	4,728,606
(Gain) / Loss on Disposals of Fixed Assets	(21,595)	(68,445)
Net (Gains) / Loss on Investments	92,125	265,765
Asset Preservation & Facility Investment Fees	(4,528,800)	(4,673,000)
Reserve for Uncollectible Accounts	-	-
Increase (decrease) in cash resulting from changes in		
Receivables (net)	(35,289)	91,664
Inventories	8,019	(13,764)
Prepaid expenses and other assets	(182,140)	(50,507)
Accounts payable and accrued expenses	(348,785)	343,027
Deferred income	285,908	610,637
Net cash provided by (used in) operating activities	2,999,711	3,426,134
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of land improvements, buildings and equipment	(8,269,178)	(8,536,365)
Proceeds from Disposal of Fixed Assets	63,957	75,754
Asset Preservation & Facility Investment Fees	4,528,800	4,673,000
Cash Flow Funding Transfer (to) / from Reserves (Net)	(4,823,037)	3,235,740
Net (purchase) redemption of investments	8,747,879	(7,248,668)
Net cash provided by (used in) investing activities	248,421	(7,800,539)
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>3,248,132</b>	<b>(4,374,405)</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD</b>	<b>9,002,477</b>	<b>13,376,882</b>
<b>CASH AND CASH EQUIVALENTS, END OF PERIOD</b>	<b>\$ 12,250,609</b>	<b>\$ 9,002,477</b>

## Recreation Centers of Sun City West, Inc.

### Asset Preservation Fees & Capital Expenditures

April			Year to Date		
Actual	Budget	Var over/(under)	Actual	Budget	Var over/(under)
115	102	13	878	768	110
\$ 610	\$ 509	\$ 101	\$ 4,529	\$ 3,842	\$ 687
\$ 94	\$ 176	\$ (82)	\$ 8,269	\$ 5,450	\$ 2,819

APF Sales Units  
 APF Revenue (000's)  
 Capital Expend. (000's)



## Recreation Centers of Sun City West, Inc.

### Cash and Investment Balances

<u>Account</u>	<u>April 2024</u>	<u>% Total</u>	<u>June 2023</u>	<u>% Total</u>	<u>Change</u>
<b>General Fund</b>					
Petty Cash/Change Funds	13,880	0.11%	12,380	0.14%	1,500
Short-term Operating Cash Investments	9,334,535	76.20%	4,922,617	54.68%	4,411,918
Checking and Sweep Account	2,902,190	23.69%	4,067,478	45.18%	(1,165,288)
Total Cash and Cash Equivalents	12,250,605	100.00%	9,002,475	100.00%	3,248,130
<b>Reserve Fund</b>					
<u>Cash/Money Market/CD's</u>					
JP Morgan	-	0.00%	-	0.00%	-
CapTrust	133,848	0.49%	147,401	0.47%	(13,552)
Total Cash Investments	133,848	0.49%	147,401	0.47%	(13,552)
<u>Mutual Fund Investments</u>					
Vanguard					
Fixed	-	0.00%	-	0.00%	-
Equities	-	0.00%	-	0.00%	-
CapTrust					
Fixed	24,601,720	89.54%	28,491,286	90.47%	(3,889,566)
Equities	2,739,203	9.97%	2,853,052	9.06%	(113,849)
Total Fund Investments	27,340,922	99.51%	31,344,337	99.53%	(4,003,415)
Total Reserve Funds	27,474,771	100.00%	31,491,738	100.00%	(4,016,967)
TOTAL FUNDS	39,725,376		40,494,213		(768,837)

<u>Investment Activity</u>	<u>FY2023-24 YTD</u>	<u>FY2022-23</u>	<u>Inception (FY15-22)</u>
Beginning Balance	31,491,738	27,744,575	-
Investment Transfers-In	(4,823,037)	3,235,740	23,348,324
Investment Earnings	898,195	777,188	3,518,038
Advisor Fees	-	-	(181,015)
Realized Gains (Losses)	(232,820)	(416,004)	4,650,773
Un-Realized Gains (Losses) ***	140,695	150,239	(3,591,544)
Ending Balance	27,474,771	31,491,738	27,744,576

\*\*\* Unrealized Gains (Losses) are the difference between the basis (cost) of Investments & the market value at any point in time. Reserve Funds are invested based on a long-term investment strategy (FI12) and over time Unrealized Gains (Losses) have historically fluctuated both up and down depending on the time period measured (e.g. monthly, annually, since inception).

Unrealized Gains (Losses) are recorded due to accounting rules which produce "Paper" gains/(losses), Realized Gains/(losses) occur at the time investments are sold.

## Recreation Centers of Sun City West, Inc.

### Summary Item Purchases and Counts of Various Products

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
<b>Golf - Unlimited Card Sales</b>																
FY 2021-22	\$ 3,350	6	8	11	25	23	21	23	11	7	14	5	14	168	149	89%
FY 2022-23	\$ 3,500	8	7	21	28	18	25	26	9	14	13	7	12	188	169	90%
FY 2023-24 Bud	\$ 3,600	7	8	20	27	17	24	24	8	13	12	6	6	171	160	93%
FY 2023-24	\$ 3,600	6	8	17	33	26	25	19	12	13	16			175	175	100%
														<b>% of Budget YTD</b>	<b>110%</b>	
														<b>% of Prior Year YTD</b>	<b>104%</b>	
<b>Kachina Golf Card Sales</b>																
FY 2021-22	\$ 895	11	21	49	99	153	67	88	60	58	29	23	16	674	635	94%
FY 2022-23	\$ 895	15	14	63	94	152	74	84	49	62	38	25	17	687	645	94%
FY 2023-24 Bud	\$ 895	15	14	59	92	148	71	82	47	59	34	23	22	666	621	93%
FY 2023-24	\$ 895	9	17	63	100	151	76	89	51	52	40			648	648	100%
														<b>% of Budget YTD</b>	<b>104%</b>	
														<b>% of Prior Year YTD</b>	<b>100%</b>	
<b>Coyote Golf Card Sales</b>																
FY 2021-22	\$ 325	15	7	22	106	166	121	108	68	51	38	26	14	742	702	95%
FY 2022-23	\$ 325	8	11	37	123	186	128	127	64	53	29	14	14	794	766	96%
FY 2023-24 Bud	\$ 325	8	11	35	123	185	128	125	63	52	28	14	6	779	759	97%
FY 2023-24	\$ 325	14	12	24	139	185	122	138	63	37	35			769	769	100%
														<b>% of Budget YTD</b>	<b>101%</b>	
														<b>% of Prior Year YTD</b>	<b>100%</b>	
<b>CNP Frequent Play Card Sales</b>																
FY 2021-22	\$ 1,400	0	1	0	2	4	1	4	2	0	1	0	0	15	15	100%
FY 2022-23	\$ 1,500	0	0	0	1	0	3	3	1	0	0	0	0	8	8	100%
FY 2023-24 Bud	\$ 1,500	0	0	0	1	4	3	3	1	0	0	0	0	11	11	100%
FY 2023-24	\$ 1,500	0	0	1	1	3	3	2	0	0	1			11	11	100%
														<b>% of Budget YTD</b>	<b>96%</b>	
														<b>% of Prior Year YTD</b>	<b>138%</b>	
<b>Twilight Golf Card Sales</b>																
FY 2021-22	\$ 1,300	3	5	3	8	9	9	9	4	5	1	1	2	59	56	95%
FY 2022-23	\$ 1,300	1	5	4	11	12	12	9	4	0	6	4	2	70	64	91%
FY 2023-24 Bud	\$ 1,339	1	5	4	11	12	12	9	4	(1)	6	4	1	66	61	92%
FY 2023-24	\$ 1,339	1	4	4	8	12	9	14	0	3	9			64	64	100%
														<b>% of Budget YTD</b>	<b>105%</b>	
														<b>% of Prior Year YTD</b>	<b>100%</b>	



## Recreation Centers of Sun City West, Inc.

### Summary Item Purchases and Counts of Various Products

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
<b>Range Ball Key Sales</b>																
FY 2021-22	\$90/\$99	84	102	113	213	283	205	293	263	292	195	146	116	2,305	2,043	89%
FY 2022-23	\$90/\$99	90	122	122	250	297	231	309	276	318	241	160	111	2,527	2,256	89%
FY 2023-24 Bud	\$ 90	40	125	125	250	300	250	300	275	320	250	175	115	2,525	2,235	89%
FY 2023-24	\$90/\$180	30	44	356	241	270	203	270	246	256	194			2,110	2,110	100%
														% of Budget YTD	94%	
														% of Prior Year YTD	94%	

<b>Members (with No Golf Card)</b>														<b>Average</b>
FY 2021-22		31,531	31,257	31,259	31,217	31,288	31,441	31,465	31,568	31,730	31,485	31,662	31,533	31,453
FY 2022-23		31,590	31,503	31,394	31,429	31,298	31,290	31,407	31,400	31,368	31,218	30,926	30,869	31,308
FY 2023-24		30,718	30,720	30,699	30,764	30,797	30,970	31,047	31,023	31,117	30,842			30,870

<b>Unlimited Golf Card Holders</b>														<b>Average</b>
FY 2021-22		149	147	152	153	154	160	163	163	161	164	164	166	158
FY 2022-23		168	167	170	178	180	181	182	181	184	185	184	185	179
FY 2023-24		184	183	182	184	188	191	187	188	188	189			186

<b>Kachina Golf Card Holders</b>														<b>Average</b>
FY 2021-22		591	586	588	617	652	642	664	666	669	678	674	666	641
FY 2022-23		669	668	680	676	676	675	670	662	661	668	669	662	670
FY 2023-24		656	662	664	677	682	683	691	693	689	681			678

<b>Coyote Golf Card Holders</b>														<b>Average</b>
FY 2021-22		666	670	677	698	733	711	721	718	718	721	733	733	708
FY 2022-23		731	726	725	753	782	789	809	802	799	791	776	775	772
FY 2023-24		779	774	774	793	797	793	809	802	792	784			790

<b>CNP Freq Play Card Holders</b>														<b>Average</b>
FY 2021-22		12	12	12	12	13	13	14	15	15	15	15	14	14
FY 2022-23		14	13	14	15	14	16	15	14	14	12	11	11	14
FY 2023-24		11	11	12	11	11	11	10	10	10	11			11

<b>Twilight Golf Card Holders</b>														<b>Average</b>
FY 2021-22		49	50	52	55	56	57	59	57	59	59	61	61	56
FY 2022-23		60	59	60	65	68	70	71	70	66	70	71	69	67
FY 2023-24		69	68	69	64	65	63	67	71	74	79			69

**Recreation Centers of Sun City West, Inc.**  
**Summary Item Purchases and Counts of Various Products**

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
<b>Bowling Lineage</b>																
FY 2021-22		18,340	13,191	21,842	28,362	27,664	25,721	32,454	30,408	34,699	17,313	19,806	20,610	290,409	249,993	86%
FY 2022-23		18,916	7,410	22,531	29,729	28,560	27,123	33,830	31,822	34,595	16,939	18,352	20,318	290,125	251,455	87%
FY 2023-24 Bud		19,105	0	21,756	30,726	29,846	27,994	34,668	32,740	35,210	17,808	19,935	20,721	290,509	249,853	86%
FY 2023-24		18,980	0	16,814	30,684	32,846	26,685	33,920	33,625	34,366	20,711			248,631	248,631	100%
														% of Budget YTD	100%	
														% of Prior Year YTD	99%	
<b>Transfer Fee (Home Sale)</b>																
FY 2021-22	\$ 275	126	124	121	119	151	133	130	116	202	196	162	130	1,710	1,418	83%
FY 2022-23	\$ 275	95	88	82	80	83	82	74	82	101	131	154	144	1,196	898	75%
FY 2023-24 Bud	\$ 275	96	89	83	81	84	83	75	83	103	133	156	146	1,214	912	75%
FY 2023-24	\$ 275	114	92	71	76	74	95	72	78	133	127			932	932	100%
														% of Budget YTD	102%	
														% of Prior Year YTD	104%	
<b>Asset Preservation Fees</b>																
FY 2021-22	\$ 3,700	115	106	109	116	139	135	115	110	196	180	163	129	1,613	1,321	82%
FY 2022-23	\$ 4,200	98	85	79	76	75	75	69	76	100	112	141	129	1,115	845	76%
FY 2023-24 Bud	\$ 5,000	89	77	72	69	68	68	63	69	91	102	128	117	1,014	768	76%
FY 2023-24	\$ 5,000	107	80	70	79	77	89	69	75	117	115			878	878	100%
														% of Budget YTD	114%	
														% of Prior Year YTD	104%	