

# **RECREATION CENTERS OF SUN CITY WEST**



Arizona's Premier Active Adult Golf Community

## **FINANCIAL REPORT**

**February 2023 and the Eight Months Ended**

**02/28/23**

**Recreation Centers of Sun City West, Inc.**  
**Summary of Revenues & Expenses**  
**February 28, 2023**

Current Month					Year-to-Date					
Actual	Budget	Variance Favorable / (Unfavorable)	P/Y Act	Variance Favorable / (Unfavorable)		Actual	Budget	Variance Favorable / (Unfavorable)	P/Y Act	Variance Favorable / (Unfavorable)
					<b>Operating Revenues</b>					
1,289,138	1,271,057	18,081	1,277,237	11,901	Membership	10,041,486	10,044,099	(2,613)	10,092,117	(50,631)
12,444	5,542	6,902	5,773	6,671	Recreation	84,502	42,879	41,623	70,204	14,298
1,322,685	1,315,309	7,376	1,279,728	42,957	Golf Fees	5,886,440	5,867,023	19,417	5,706,656	179,784
80,833	70,120	10,713	75,308	5,525	Sports Pavilion	544,032	475,990	68,042	502,145	41,887
85,228	57,710	27,518	28,378	56,850	Special Events	213,192	163,209	49,983	69,275	143,917
126,725	119,632	7,093	142,727	(16,002)	Ancillary Revenue	672,075	602,321	69,754	706,834	(34,759)
7,757	12,885	(5,128)	17,983	(10,226)	Merchandise Sales (net)	62,016	70,274	(8,258)	93,978	(31,962)
49,848	46,814	3,034	34,856	14,992	Food and Beverage (net)	283,622	278,027	5,595	253,452	30,170
0	0	0	0	0	Interest Income - Operating	2,226	0	2,226	1,824	402
342	0	342	(340)	682	Other Income	1,323	0	1,323	1,349	(26)
<b>2,975,000</b>	<b>2,899,069</b>	<b>75,931</b>	<b>2,861,650</b>	<b>113,350</b>	<b>Operating Revenues Total</b>	<b>17,790,914</b>	<b>17,543,822</b>	<b>247,092</b>	<b>17,497,834</b>	<b>293,080</b>
					<b>Operating Expenses</b>					
1,375,167	1,303,314	(71,853)	1,187,749	(187,418)	Wages And Benefits	10,857,582	10,782,188	(75,394)	9,795,146	(1,062,436)
203,185	176,419	(26,766)	184,865	(18,320)	Utilities	1,720,167	1,699,697	(20,470)	1,605,365	(114,802)
136,722	94,009	(42,713)	106,460	(30,262)	Repair and Maintenance	1,131,105	1,132,591	1,486	993,651	(137,454)
117,349	48,320	(69,029)	84,867	(32,482)	Landscape Maintenance	1,761,874	1,621,340	(140,534)	1,632,197	(129,677)
44,322	43,460	(862)	38,090	(6,232)	Supplies and Services	469,464	371,100	(98,364)	373,404	(96,060)
4,667	14,823	10,156	6,717	2,050	Equipment	171,359	114,447	(56,912)	80,214	(91,145)
60,074	86,680	26,606	58,545	(1,529)	Taxes and Insurance	519,368	519,360	(8)	480,999	(38,369)
73,137	62,000	(11,137)	56,587	(16,550)	Interest & Financial Expense	384,719	348,858	(35,861)	330,481	(54,238)
42,772	69,172	26,400	44,417	1,645	Operating Expenses	418,358	444,068	25,710	353,123	(65,235)
11,748	18,005	6,257	27,469	15,721	Legal and Professional	72,480	181,580	109,100	165,081	92,601
9,388	30,163	20,775	7,869	(1,519)	Employee Related Expenses	115,692	131,599	15,907	84,296	(31,396)
<b>2,078,531</b>	<b>1,946,365</b>	<b>(132,166)</b>	<b>1,803,635</b>	<b>(274,896)</b>	<b>Operating Expenses Total</b>	<b>17,622,168</b>	<b>17,346,828</b>	<b>(275,340)</b>	<b>15,893,957</b>	<b>(1,728,211)</b>
<b>896,469</b>	<b>952,704</b>	<b>(56,235)</b>	<b>1,058,015</b>	<b>(161,546)</b>	<b>Operating Cash Inflow/(Outflow)</b>	<b>168,746</b>	<b>196,994</b>	<b>(28,248)</b>	<b>1,603,877</b>	<b>(1,435,131)</b>
					<b>Capital Related</b>					
66,903	43,907	22,996	38,083	28,820	Investment Income - Reserves	475,475	351,252	124,223	332,769	142,706
(5,121)	(6,338)	1,217	(4,691)	(430)	Investment Fees	(38,515)	(50,707)	12,192	(52,132)	13,617
0	0	0	(2,595)	2,595	Investment - Realized Gain (Loss)	(50,376)	0	(50,376)	1,306,812	(1,357,188)
(747,260)	0	(747,260)	(370,708)	(376,552)	Investment - Unrealized Gain (Loss)	(671,653)	0	(671,653)	(2,548,530)	1,876,877
0	0	0	0	0	Club Contributed Capital	14,622	0	14,622	0	14,622
316,700	403,200	(86,500)	403,100	(86,400)	Asset Preservation Fee	2,638,800	3,032,400	(393,600)	3,453,750	(814,950)
1,000	0	1,000	11,000	(10,000)	Gain/(Loss) on Asset Disposal	47,691	(28,959)	76,650	(82,034)	129,725
(393,001)	(376,483)	(16,518)	(356,298)	(36,703)	Depreciation Expense	(3,030,312)	(2,899,025)	(131,287)	(2,799,522)	(230,790)
<b>(760,779)</b>	<b>64,286</b>	<b>(825,065)</b>	<b>(282,109)</b>	<b>(478,670)</b>	<b>Capital Related Total</b>	<b>(614,268)</b>	<b>404,961</b>	<b>(1,019,229)</b>	<b>(388,887)</b>	<b>(225,381)</b>
<b>135,690</b>	<b>1,016,990</b>	<b>(881,300)</b>	<b>775,906</b>	<b>(640,216)</b>	<b>Revenues Over/(Under) Expenses</b>	<b>(445,522)</b>	<b>601,955</b>	<b>(1,047,477)</b>	<b>1,214,990</b>	<b>(1,660,512)</b>

**Recreation Centers of Sun City West, Inc.**  
**Financial Statement Notes**  
**February 28, 2023**

**EXCESS OF REVENUES OVER/(UNDER) EXPENSES - February was unfavorable to Budget by \$881K and unfavorable to Prior Year (hereinafter PY) by \$640K. Year to date (hereinafter YTD) was unfavorable to budget by \$1,047K and unfavorable to prior year by \$1,661K.**

**NET OPERATING CASH INFLOW/(OUTFLOW) - February was unfavorable to Budget by \$56K and unfavorable to PY by \$162K. YTD was unfavorable to Budget by \$28K and unfavorable to PY by \$1,435K.**

**OPERATING REVENUES - February revenues were favorable to Budget by \$76K and favorable to PY by \$113K. YTD was favorable to Budget by \$247K and favorable to PY by \$293K.**

Membership - February revenues were favorable to the Budget by \$18K and favorable to PY by \$12K. YTD was unfavorable to Budget by \$3K and unfavorable to PY by \$51K.

Golf Fees - February revenues were favorable to Budget by \$7K and favorable to PY by \$43K. YTD was favorable to Budget by \$19K and to PY by \$180K. February rounds were unfavorable to Budget by 416 and unfavorable to PY by 2,445. YTD rounds were unfavorable to Budget by 1,887 and unfavorable to PY by 10,198.

Sports Pavilion - February revenues were favorable to Budget by \$11K and favorable to PY by \$6K. YTD favorable to Budget by \$68K and favorable to PY by \$42K..

Special Events - February revenues were favorable to Budget by \$28K and favorable to PY by \$57K. YTD favorable to Budget by \$50K and favorable to PY by \$144K. This is mostly due to timing of when shows were scheduled and increased attendance.

**EXPENSES - February Operating Expenses were unfavorable to budget by \$135K and unfavorable to PY by \$275K. YTD was unfavorable to Budget by \$275K and unfavorable to PY by \$1,728K.**

Wages & Benefits - February expenses were unfavorable to Budget by \$72K and unfavorable to PY by \$187K. YTD unfavorable to Budget by \$75K and unfavorable to PY by \$1,062K.

Utilities - February expenses were unfavorable to Budget by \$27K and unfavorable to PY by \$18K. YTD favorable to Budget by \$20K and unfavorable to PY by \$115K.

Repairs & Maintenance - February expenses were unfavorable to Budget by \$43K and unfavorable to PY by \$30K. YTD is favorable to Budget by \$1K and unfavorable to PY by \$137K.

Landscape Maintenance - February expenses were unfavorable to Budget by \$69K and unfavorable to PY by \$32K. YTD is unfavorable to Budget by \$141K and unfavorable to PY by \$130K.

Equipment - February expenses were favorable to Budget and PY by \$10K and \$2K, respectively. YTD expenses are unfavorable to Budget and PY by \$57K and \$91K, respectively.

Taxes & Insurance - February expenses are favorable to Budget by \$27K and unfavorable to PY by \$2K. YTD expenses are even to Budget and unfavorable to PY by \$38K.

Interest & Financial - February expenses were unfavorable to Budget by \$11K and unfavorable to PY by \$17K. YTD expenses are unfavorable to Budget and PY by \$36K and \$54K, respectively.

Operating Expense - Other - February expenses were favorable to Budget and PY by \$26K and \$2K, respectively. YTD expenses are favorable to Budget by \$26K and unfavorable to PY by \$65K.

**Employee Related Expenses** - February expenses were favorable to Budget by \$21K and unfavorable to PY by \$2K. YTD is favorable to Budget by \$16K and unfavorable to PY by \$31K.

**CAPITAL RELATED REVENUES & EXPENSES - February was unfavorable to Budget by \$825K and unfavorable to PY by \$479K. YTD is unfavorable to Budget by \$1,019K and unfavorable to PY by \$225K.**

Investment Income - February revenues were favorable to the Budget by \$23K and favorable to PY by \$29K. YTD was favorable to Budget by \$124K and favorable to PY by \$143K.

Investment Gains and Losses - Due to the unpredictable nature of the market, we do not assign a Budget to this line item. For the month of February there were \$747K in realized/unrealized loss, compared to loss of \$373K in PY. YTD total losses are \$722K as compared to \$1,242K loss in PY.

APF Fees - February APF fees were unfavorable to Budget by \$87K and unfavorable to PY by \$87K. YTD is unfavorable to Budget by \$394K and unfavorable to PY by \$815K.

## Recreation Centers of Sun City West, Inc.

Balance Sheets for month ending February 28, 2023 and June 30, 2022

	February-23	June-22
<b><u>ASSETS</u></b>		
<b><u>Current Assets</u></b>		
Cash and Cash Equivalents	9,734,580	13,376,880
Accounts Receivable (net)	149,817	175,396
Notes Receivable	506,212	587,510
Inventories	260,563	196,747
Prepaid and Other Assets	151,657	457,688
<b>Total Current Assets</b>	<b>10,802,829</b>	<b>14,794,221</b>
<b>Board Reserve Funds</b>	<b>30,733,761</b>	<b>27,744,575</b>
<b><u>Fixed Assets</u></b>		
Land & Building	109,631,011	107,412,318
Furniture, Fixtures & Equipment	25,861,042	23,947,599
Vehicles	2,136,214	2,136,214
<b>Fixed Assets</b>	<b>137,628,267</b>	<b>133,496,131</b>
Accumulated Depreciation	(87,920,047)	(85,208,200)
<b>Fixed Assets-Net Book Value</b>	<b>49,708,220</b>	<b>48,287,931</b>
Construction In Progress	589,558	949,336
<b>Total Fixed Assets</b>	<b>50,297,778</b>	<b>49,237,267</b>
<b>Total Assets</b>	<b>91,834,368</b>	<b>91,776,063</b>
<b><u>LIABILITIES AND EQUITY</u></b>		
<b><u>Liabilities</u></b>		
Accounts Payable-Trade & Other	719,287	836,847
Payroll Related Liabilities	1,307,400	1,007,175
Association Events & Other Program Payables	383,045	182,233
Charter Clubs Payables	71,248	56,243
Notes Payable	-	-
Deferred Membership Dues/Fees & Golf Revenues	38,381,553	38,276,208
<b>Total Liabilities</b>	<b>40,862,533</b>	<b>40,358,706</b>
<b><u>Members' Equity</u></b>		
Retained Earnings	51,417,357	50,130,876
Surplus (Deficit)	(445,522)	1,286,484
<b>Total Equity</b>	<b>50,971,835</b>	<b>51,417,357</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>91,834,368</b>	<b>91,776,063</b>

## Recreation Centers of Sun City West, Inc.

### Statement of Cash Flows

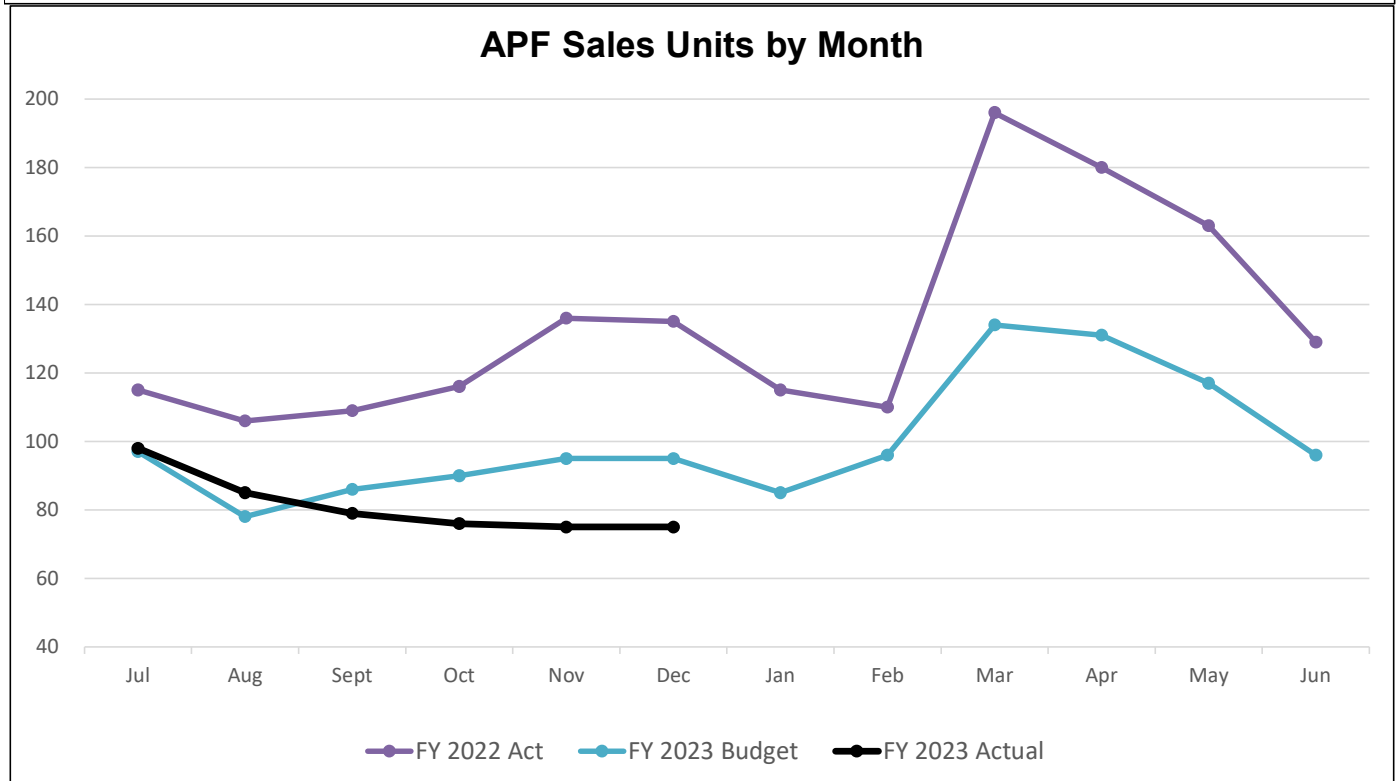
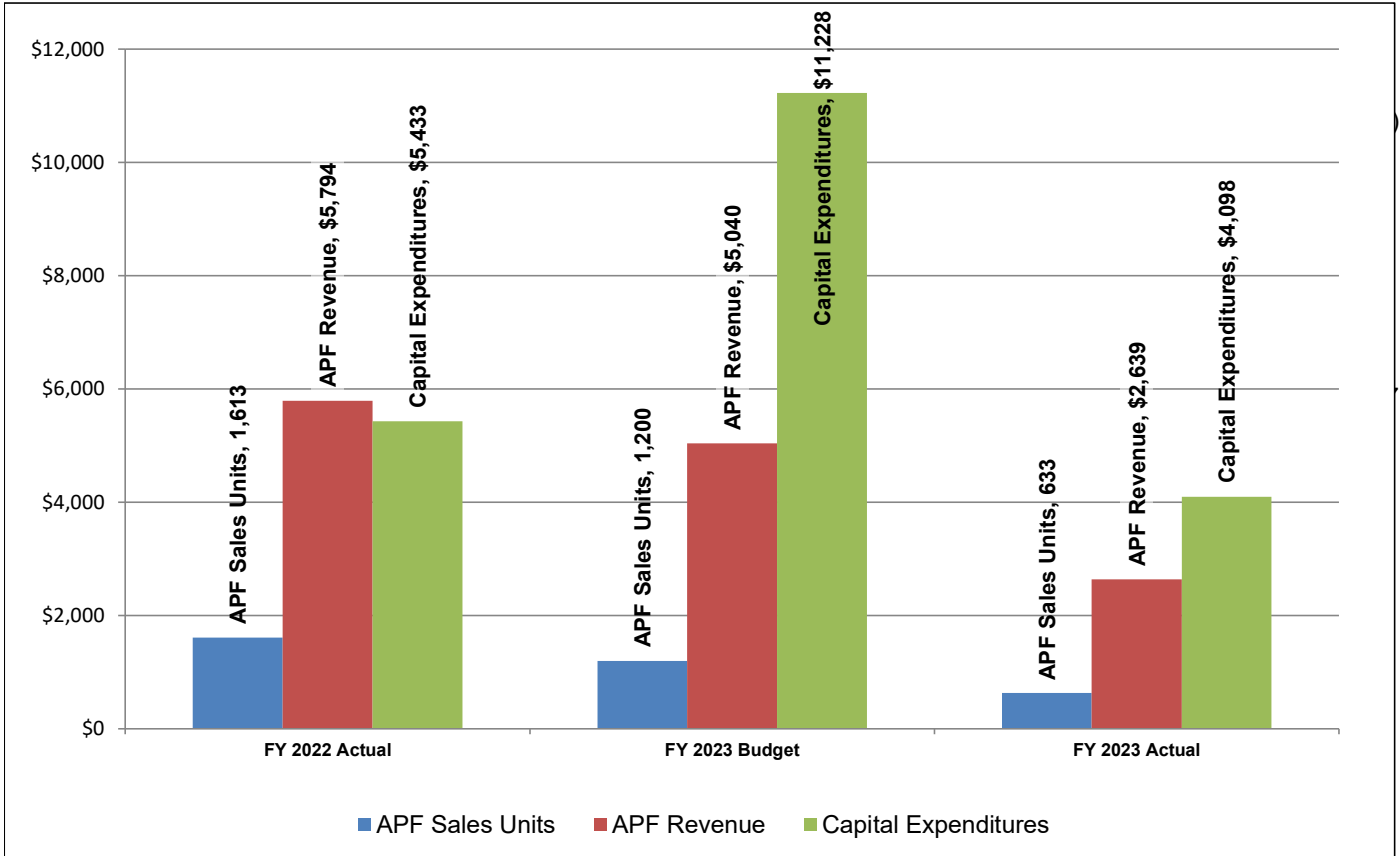
	Eight Months Ended February 2023	Fiscal Year Ended June 2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Excess of revenues over expenses	\$ (445,522)	\$ 1,511,749
Adjustments to reconcile excess of revenues over expenses to net cash provided by operating activities:		
Depreciation and amortization	3,030,312	4,281,837
(Gain) / Loss on Disposals of Fixed Assets	(37,691)	83,671
Net (Gains) / Loss on Investments	722,029	3,493,585
Asset Preservation & Facility Investment Fees	(2,638,800)	(5,793,847)
Reserve for Uncollectible Accounts	-	-
Increase (decrease) in cash resulting from changes in		
Receivables (net)	106,877	168,694
Inventories	(63,816)	(13,538)
Prepaid expenses and other assets	306,031	(18,008)
Accounts payable and accrued expenses	398,482	(347,708)
Deferred income	105,345	37,375
	<b>1,483,247</b>	<b>3,403,810</b>
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of land improvements, buildings and equipment	(4,098,133)	(5,433,307)
Proceeds from Disposal of Fixed Assets	45,000	15,878
Asset Preservation & Facility Investment Fees	2,638,800	5,793,847
Cash Flow Funding Transfer (to) / from Reserves (Net)	3,235,740	1,988,062
Net (purchase) redemption of investments	(6,946,955)	(4,459,230)
	<b>(5,125,548)</b>	<b>(2,094,749)</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(3,642,301)</b>	<b>1,309,061</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD</b>	<b>13,376,882</b>	<b>12,067,821</b>
<b>CASH AND CASH EQUIVALENTS, END OF PERIOD</b>	<b>\$ 9,734,581</b>	<b>\$ 13,376,882</b>

## Recreation Centers of Sun City West, Inc.

### Asset Preservation Fees & Capital Expenditures

APF Sales Units  
 APF Revenue (000's)  
 Capital Expend. (000's)

February			Year to Date		
Actual	Budget	Var over/(under)	Actual	Budget	Var over/(under)
76	96	(20)	633	722	(89)
\$ 317	\$ 403	\$ (87)	\$ 2,639	\$ 3,032	\$ (394)
\$ 175	\$ 561	\$ (386)	\$ 4,098	\$ 6,175	\$ (2,077)



## Recreation Centers of Sun City West, Inc.

### Cash and Investment Balances

<u>Account</u>	<u>February 2023</u>	<u>% Total</u>	<u>June 2022</u>	<u>% Total</u>	<u>Change</u>
<b>General Fund</b>					
Petty Cash/Change Funds	13,680	0.14%	11,145	0.08%	2,535
Short-term Operating Cash Investments	5,951,543		-	0.00%	5,951,543
Checking and Sweep Account	3,769,357	38.72%	13,365,735	99.92%	(9,596,378)
Total Cash and Cash Equivalents	<u>9,734,580</u>	<u>100.00%</u>	<u>13,376,880</u>	<u>100.00%</u>	<u>(3,642,300)</u>
<b>Reserve Fund</b>					
<u>Cash/Money Market/CD's</u>					
JP Morgan	-	0.00%	-	0.00%	-
CapTrust	235,401	0.77%	228,900	0.83%	6,501
Total Cash Investments	<u>235,401</u>	<u>0.77%</u>	<u>228,900</u>	<u>0.83%</u>	<u>6,501</u>
<u>Mutual Fund Investments</u>					
Vanguard					
Fixed	-	0.00%	-	0.00%	-
Equities	-	0.00%	-	0.00%	-
CapTrust					
Fixed	27,359,601	89.02%	25,015,093	90.16%	2,344,508
Equities	3,138,759	10.21%	2,500,583	9.01%	638,177
Total Fund Investments	<u>30,498,360</u>	<u>99.23%</u>	<u>27,515,675</u>	<u>99.17%</u>	<u>2,982,685</u>
Total Reserve Funds	<u>30,733,761</u>	<u>100.00%</u>	<u>27,744,575</u>	<u>100.00%</u>	<u>2,989,186</u>
<b>TOTAL FUNDS</b>	<u><u>40,468,341</u></u>		<u><u>41,121,455</u></u>		<u><u>(653,114)</u></u>

<u>Investment Activity</u>	<u>FY2022-23 YTD</u>	<u>FY2021-22 YTD</u>	<u>Inception (FY15)</u>
Beginning Balance	27,744,575	25,656,994	-
Investment Transfers-In	3,235,740	5,098,324	23,348,324
Investment Earnings	475,475	496,120	3,518,038
Advisor Fees	-	(13,277)	(181,015)
Realized Gains (Losses)	(50,376)	1,306,812	4,650,773
Un-Realized Gains (Losses) ***	<u>(671,653)</u>	<u>(4,800,397)</u>	<u>(3,591,544)</u>
Ending Balance	<u>30,733,761</u>	<u>27,744,575</u>	<u>27,744,576</u>

\*\*\* Unrealized Gains (Losses) are the difference between the basis (cost) of Investments & the market value at any point in time. Reserve Funds are invested based on a long-term investment strategy (FI12) and over time Unrealized Gains (Losses) have historically fluctuated both up and down depending on the time period measured (e.g. monthly, annually, since inception).

Unrealized Gains (Losses) are recorded due to accounting rules which produce "Paper" gains/(losses), Realized Gains/(losses) occur at the time investments are sold.

## Recreation Centers of Sun City West, Inc.

### Summary Item Purchases and Counts of Various Products

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
<b>Golf - Unlimited Card Sales</b>																
FY 2020-21	\$ 3,350	4	9	6	23	21	17	21	10	13	12	7	14	157	111	71%
FY 2021-22	\$ 3,350	6	8	11	25	23	21	23	11	7	14	5	14	168	128	76%
FY 2022-23 Bud	\$ 3,500	6	8	11	25	23	21	23	11	7	14	6	14	169	128	76%
FY 2022-23	\$ 3,500	8	7	21	28	18	25	26	9					142	142	100%
														<b>% of Budget YTD</b>	<b>111%</b>	
														<b>% of Prior Year YTD</b>	<b>111%</b>	
<b>Kachina Golf Card Sales</b>																
FY 2020-21	\$ 895	11	19	40	86	125	78	61	63	54	22	25	24	608	483	79%
FY 2021-22	\$ 895	11	21	49	99	153	67	88	60	58	29	23	16	674	548	81%
FY 2022-23 Bud	\$ 895	11	21	49	99	153	67	88	60	58	29	23	16	674	548	81%
FY 2022-23	\$ 895	15	14	63	94	152	74	84	49					545	545	100%
														<b>% of Budget YTD</b>	<b>99%</b>	
														<b>% of Prior Year YTD</b>	<b>99%</b>	
<b>Coyote Golf Card Sales</b>																
FY 2020-21	\$ 325	13	5	17	75	143	140	101	69	50	38	17	11	679	563	83%
FY 2021-22	\$ 325	15	7	22	106	166	121	108	68	51	38	26	14	742	613	83%
FY 2022-23 Bud	\$ 325	15	7	22	106	166	121	108	68	51	38	26	14	742	613	83%
FY 2022-23	\$ 325	8	11	37	123	186	128	127	64					684	684	100%
														<b>% of Budget YTD</b>	<b>112%</b>	
														<b>% of Prior Year YTD</b>	<b>112%</b>	
<b>CNP Frequent Play Card Sales</b>																
FY 2020-21	\$ 1,400	0	1	0	0	3	2	3	1	0	0	0	1	11	10	91%
FY 2021-22	\$ 1,400	0	1	0	2	4	1	4	2	0	1	0	0	15	14	93%
FY 2022-23 Bud	\$ 1,500	0	1	0	2	4	1	4	2	0	1	0	0	15	14	93%
FY 2022-23	\$ 1,500	0	0	0	1	0	3	3	1					8	8	100%
														<b>% of Budget YTD</b>	<b>57%</b>	
														<b>% of Prior Year YTD</b>	<b>57%</b>	
<b>Twilight Golf Card Sales</b>																
FY 2020-21	\$ 1,250	2	3	1	3	9	9	6	7	2	0	1	4	47	40	85%
FY 2021-22	\$ 1,250	3	5	3	8	9	9	9	4	5	1	1	2	59	50	85%
FY 2022-23 Bud	\$ 1,300	3	5	3	8	9	9	9	4	5	1	6	2	64	50	78%
FY 2022-23	\$ 1,300	1	5	4	11	12	12	9	4					58	58	100%
														<b>% of Budget YTD</b>	<b>116%</b>	
														<b>% of Prior Year YTD</b>	<b>116%</b>	



## Recreation Centers of Sun City West, Inc.

### Summary Item Purchases and Counts of Various Products

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
<b>Range Ball Key Sales</b>																
FY 2020-21	\$90/\$99	98	100	136	173	213	229	231	244	238	202	129	105	2,098	1,424	68%
FY 2021-22	\$90/\$99	84	102	113	213	283	205	293	263	292	195	146	116	2,305	1,556	68%
FY 2022-23 Bud	\$ 90	84	102	113	213	283	232	338	309	336	218	146	116	2,490	1,674	67%
FY 2022-23	\$90/\$99	90	122	122	250	297	231	309	276					1,697	1,697	100%
														% of Budget YTD	101%	
														% of Prior Year YTD	109%	

<b>Members (with No Golf Card)</b>														<b>Average</b>
FY 2020-21		31,317	31,021	31,043	31,044	31,257	31,230	31,446	31,714	32,025	32,233	31,463	31,662	31,455
FY 2021-22		31,531	31,257	31,259	31,217	31,288	31,441	31,465	31,568	31,730	31,485	31,662	31,533	31,453
FY 2022-23		31,590	31,503	31,394	31,429	31,298	31,290	31,407	31,400					31,414

<b>Unlimited Golf Card Holders</b>														<b>Average</b>
FY 2020-21		141	141	142	143	144	144	150	148	148	150	150	149	146
FY 2021-22		149	147	152	153	154	160	163	163	161	164	164	166	158
FY 2022-23		168	167	170	178	180	181	182	181					176

<b>Kachina Golf Card Holders</b>														<b>Average</b>
FY 2020-21		523	533	547	572	583	570	576	584	586	587	589	592	570
FY 2021-22		591	586	588	617	652	642	664	666	669	678	674	666	641
FY 2022-23		669	668	680	676	676	675	670	662					672

<b>Coyote Golf Card Holders</b>														<b>Average</b>
FY 2020-21		631	631	636	671	677	656	670	653	659	673	675	665	658
FY 2021-22		666	670	677	698	733	711	721	718	718	721	733	733	708
FY 2022-23		731	726	725	753	782	789	809	802					765

<b>CNP Freq Play Card Holders</b>														<b>Average</b>
FY 2020-21		4	5	5	5	7	9	12	12	12	12	12	12	9
FY 2021-22		12	12	12	12	13	13	14	15	15	15	15	14	14
FY 2022-23		14	13	14	15	14	16	15	14					14

<b>Twilight Golf Card Holders</b>														<b>Average</b>
FY 2020-21		37	40	38	40	40	40	43	47	49	49	49	48	43
FY 2021-22		49	50	52	55	56	57	59	57	59	59	61	61	56
FY 2022-23		60	59	60	65	68	70	71	70					65

**Recreation Centers of Sun City West, Inc.**  
**Summary Item Purchases and Counts of Various Products**

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
<b>Bowling Lineage</b>																
FY 2020-21		5,309	6,381	12,692	17,802	16,486	14,040	18,097	17,767	20,614	12,536	8,023	14,846	164,594	108,575	66%
FY 2021-22		18,340	13,191	21,842	28,362	27,664	25,721	32,454	30,408	34,699	17,313	19,806	20,610	290,409	197,981	68%
FY 2022-23 Bud		15,038	10,817	17,910	23,257	22,684	21,091	26,612	24,936	28,453	14,197	16,241	16,900	238,136	162,345	68%
FY 2022-23		18,916	7,410	22,531	29,729	28,560	27,123	33,830	31,822					199,921	199,921	100%
														% of Budget YTD	<b>123%</b>	
														% of Prior Year YTD	<b>101%</b>	
<b>Transfer Fee (Home Sale)</b>																
FY 2020-21	\$ 275	147	104	134	132	142	139	106	136	182	149	175	133	1,679	1,040	62%
FY 2021-22	\$ 275	126	124	121	119	151	133	130	116	202	196	162	130	1,710	1,020	60%
FY 2022-23 Bud	\$ 275	131	108	111	122	123	123	108	127	163	173	150	129	1,568	953	61%
FY 2022-23	\$ 275	95	88	82	80	83	82	74	82					666	666	100%
														% of Budget YTD	<b>70%</b>	
														% of Prior Year YTD	<b>65%</b>	
<b>Asset Preservation Fees</b>																
FY 2020-21	\$ 3,500	115	81	105	111	135	118	97	119	151	140	166	107	1,445	881	61%
FY 2021-22	\$ 3,700	115	106	109	116	139	135	115	110	196	180	163	129	1,613	945	59%
FY 2022-23 Bud	\$ 4,200	97	78	86	90	95	95	85	96	134	131	117	96	1,200	722	60%
FY 2022-23	\$ 4,200	98	85	79	76	75	75	69	76					633	633	100%
														% of Budget YTD	<b>88%</b>	
														% of Prior Year YTD	<b>67%</b>	