

RECREATION CENTERS OF SUN CITY WEST



Arizona's Premier Active Adult Golf Community

FINANCIAL REPORT

September 2020 and the Three Months Ended

09/30/20

Recreation Centers of Sun City West, Inc.
Summary of Revenues & Expenses
September 30, 2020

Current Month					Year-to-Date					
Actual	Budget	Variance Favorable / (Unfavorable)	P/Y Act	Variance Favorable / (Unfavorable)		Actual	Budget	Variance Favorable / (Unfavorable)	P/Y Act	Variance Favorable / (Unfavorable)
					<u>Operating Revenues</u>					
1,210,322	1,206,889	3,432	1,168,301	42,021	Membership	3,593,023	3,593,073	(51)	3,508,455	84,568
(332)	4,493	(4,825)	6,788	(7,119)	Recreation	921	13,643	(12,723)	21,763	(20,842)
300,299	270,390	29,909	253,075	47,224	Golf Fees	831,766	736,364	95,402	699,799	131,968
40,649	57,695	(17,047)	63,880	(23,231)	Sports Pavilion	65,381	79,698	(14,317)	105,462	(40,082)
(2,712)	7,270	(9,982)	1,010	(3,722)	Special Events	(80)	10,370	(10,450)	5,134	(5,214)
68,883	36,062	32,821	43,202	25,680	Ancillary Revenue	148,580	111,054	37,526	131,567	17,013
5,105	9,608	(4,503)	6,082	(977)	Merchandise Sales (net)	10,378	26,295	(15,917)	21,631	(11,254)
6,797	13,322	(6,525)	14,242	(7,445)	Food and Beverage (net)	14,384	29,671	(15,287)	33,747	(19,363)
-	180	(180)	140	(140)	Interest Income - Operating	-	180	(180)	140	(140)
(26,711)	548	(27,259)	(6,611)	(20,100)	Other Income	(26,324)	1,235	(27,559)	(6,200)	(20,123)
1,602,300	1,606,458	(4,158)	1,550,109	52,191	Operating Revenues Total	4,638,028	4,601,584	36,445	4,521,497	116,531
					<u>Operating Expenses</u>					
1,131,483	1,201,352	69,870	1,088,505	(42,978)	Wages & Benefits	3,423,120	3,682,506	259,386	3,347,377	(75,742)
215,788	262,570	46,782	248,701	32,913	Utilities	699,864	781,388	81,524	765,949	66,085
140,820	164,220	23,400	105,434	(35,386)	Repairs & Maintenance	430,010	539,557	109,547	449,474	19,465
532,719	326,620	(206,099)	377,566	(155,153)	Landscape Maintenance	696,500	563,810	(132,690)	660,910	(35,590)
47,820	55,880	8,060	66,136	18,316	Supplies & Services	126,763	161,070	34,307	162,005	35,242
14,762	40,210	25,448	45,248	30,486	Equipment	50,440	139,985	89,545	127,126	76,686
49,542	55,924	6,382	45,833	(3,709)	Taxes & Insurance	155,045	167,643	12,598	142,533	(12,513)
23,747	21,840	(1,907)	19,162	(4,584)	Interest & Financial Expense	67,900	55,150	(12,750)	53,410	(14,489)
28,767	52,762	23,994	35,595	6,827	Operating Expenses	100,544	123,895	23,350	93,734	(6,811)
11,063	22,515	11,452	1,729	(9,334)	Legal & Professional	62,098	82,235	20,137	52,702	(9,396)
12,967	14,750	1,783	9,324	(3,643)	Employee Related Expenses	40,198	59,420	19,222	39,800	(399)
2,209,478	2,218,643	9,165	2,043,232	(166,246)	Operating Expenses Total	5,852,482	6,356,658	504,176	5,895,019	42,537
(607,178)	(612,185)	5,007	(493,123)	(114,055)	Operating Cash Inflow/(Outflow)	(1,214,454)	(1,755,074)	540,620	(1,373,522)	159,067
					<u>Capital Related</u>					
73,258	68,460	4,798	75,464	(2,206)	Investment Income - Reserves	131,121	131,100	21	148,539	(17,417)
-	(2,703)	2,703	-	-	Investment Fees	(7,448)	(8,108)	659	(7,118)	(331)
-	-	-	-	-	Investments-Realized - Gain/Loss)	224	-	224	51	173
(391,208)	-	(391,208)	5,320	(396,529)	Investments Unrealized - Gain/ (Loss)	804,213	-	804,213	184,178	620,035
-	-	-	-	-	Club Funded	-	-	-	-	-
367,500	332,500	35,000	311,500	56,000	Asset Preservation Fee	1,053,500	1,008,000	45,500	987,000	66,500
22,700	(22,200)	44,900	-	22,700	Gain/(Loss) on Asset Disposal	22,700	(28,019)	50,719	(30,168)	52,868
(318,676)	(343,387)	24,711	(289,356)	(29,319)	Depreciation Expense	(915,368)	(964,287)	48,919	(869,418)	(45,950)
(246,426)	32,670	(279,096)	102,928	(349,354)	Capital Related Total	1,088,942	138,686	950,256	413,064	675,878
(853,604)	(579,515)	(274,089)	(390,195)	(463,408)	Revenues Over (Under) Expenses	(125,512)	(1,616,388)	1,490,876	(960,458)	834,946

Recreation Centers of Sun City West, Inc.
Financial Statement Notes
September 30, 2020

EXCESS OF REVENUES OVER/(UNDER) EXPENSES - September was unfavorable to Budget by \$274K and to Prior Year (hereinafter PY) by \$463K. Year to date (hereinafter YTD) was favorable to budget by \$1.5M and prior year by \$835K.

NET OPERATING INCOME - September was favorable to Budget by \$5K and unfavorable to PY by \$114K. YTD was favorable to Budget by \$541K and PY by \$159K.

REVENUES - September revenues were unfavorable to Budget by \$4K and favorable to PY by \$52K. YTD revenues are \$36K favorable to Budget and \$117K favorable to PY.

Member Dues and Fees - September revenues were favorable to Budget by \$3K and favorable to PY by \$42K. YTD revenues were even with budget and favorable to PY by \$85K. September Member Fees, Landlord Fees, Transfer fees, Administrative Fees and Disclosure Report Fees were favorable to budget while Associate Fees, Guest Cards, and Tenant Card fees were unfavorable to Budget. The COVID-19 closure of Recreation Centers to Guests has led to YTD \$28K decrease in Guest Card Fees compared to PY. Prior Year favorability mainly driven by increase in rate.

Golf Fees - September revenues were favorable to Budget by \$30K and PY by \$47K. YTD revenues were favorable to Budget by \$95K and PY by \$132K. YTD rounds were favorable to Budget by 8,828 (23.6%) and PY by 8,747 (23.3%). Additional details can be found in Monthly Golf Report.

Sports Pavilion - Revenues for September were unfavorable to Budget by \$17K and unfavorable to PY by \$23K. YTD revenues are unfavorable to budget by \$14K and unfavorable to PY by \$40K. Sports Pavilion continues on every other lane with increased guest bowling partially offsetting decreased league play due to COVID-19.

Ancillary Revenue - September revenues were favorable to Budget by \$33K and PY by \$26K. YTD revenues are favorable to budget by \$38K and favorable to PY by \$17. September increase is mainly timing due to receipt of the annual cell tower payment and increased Cart Rentals and Driving Range Revenue.

Other Income - September revenues were unfavorable to Budget by \$27K and PY by \$20K. YTD revenues were unfavorable to budget by \$28K and unfavorable to PY by \$20K. Cancelled EM Maintenance Shop CIP Project was expensed in September.

EXPENSES - September Operating Expenses were favorable to budget by \$9K and unfavorable to PY by \$166K. YTD Operating Expenses were favorable to budget by \$504K and favorable to PY by \$43K.

Payroll - September expenses were favorable to budget by \$70K and unfavorable to PY by \$43K. YTD expenses were favorable to budget by \$259K and unfavorable to PY by \$76K. The September and YTD budget variances were mainly base wages, led by Recreation and Golf Maintenance. The Recreation Centers continue to operate at less than full capacity (including Kuentz closure), and Golf Maintenance has been short staffed. The PY variances are primarily wage and overtime, led by the Golf division, partially offset by Recreation.

Utilities - September expenses were favorable to budget and PY by \$34K and \$25K respectively. YTD expenses were also favorable to both budget and PY by \$81K and \$66K, respectively. Electricity costs were the main driver of all the listed variances, led by the Recreation division as a result of reduced facility operations. Golf Maintenance was also favorable, mainly Pebblebrook, Echo Mesa, and Desert Trails, which were closed for maintenance.

Landscape Maintenance - September expenses were unfavorable to budget and PY by \$206K and \$155K, respectively. YTD expenses are unfavorable to budget and PY by \$133K and \$36K, respectively. The timing of seed purchases was the primary driver of each of the listed variances. The budget anticipated 60% of the seed purchases in September and 40% in October, we ended up receiving virtually all of the seed in September. This timing difference will not fully offset in October. As a result of the continued high temperatures, the Bermuda will not go dormant as soon as it should and they will have to apply additional seed to complete the overseeding process.

Equipment - September expenses were favorable to budget and PY by \$25K and \$30K, respectively. YTD expenses were also favorable to budget and PY by \$90K and \$77K, respectively. The September budget variance was mainly timing of Pro Shop PA and food service equipment along with computer equipment. The YTD variances includes the items above, plus fitness equipment for the Recreation Centers.

Operating Expense - Other - September expenses were favorable to budget and PY by \$24K and \$7K, respectively. YTD expenses were favorable to budget by \$23K and unfavorable to PY by \$7K. The main driver of the September budget variance was \$15K budgeted for A/V services for the Stardust theatre, which is currently closed. Additionally, our quarterly security monitoring billing cycle has changed, this will timing will clear in October. The YTD budget variance includes the items previously referenced along with favorable variances in Advertising & Promotion and Outside Printing expense.

CAPITAL RELATED REVENUES & EXPENSES - September was unfavorable to Budget by \$279K and unfavorable to PY by \$349K. YTD was favorable to budget by \$950K and favorable to PY by \$676K.

Unrealized Gains and Losses - Due to the unpredictable nature of the market, we did not assign a Budget to this line item. For the month of September there were \$391K in unrealized losses, this compares to an unrealized gain of \$5K in PY. YTD unrealized gains are \$804K as compared to a \$184K gain in PY.

APF Fees - September APF fees were favorable to Budget by \$35K and favorable to PY by \$56K. YTD APF Fees are favorable to budget by \$46K and favorable to PY by \$67K.

Recreation Centers of Sun City West, Inc.

Balance Sheets for months ending September 30, 2020 and June 30, 2020

	September 2020	June 2020
<u>ASSETS</u>		
<u>Current Assets</u>		
Cash and Cash Equivalents	\$ 6,497,411	\$ 12,326,285
Accounts Receivable (net)	252,048	288,465
Notes Receivable-Clubs & Other	854,736	884,095
Inventories	213,809	222,631
Prepaid and Other Assets	260,213	350,918
Total Current Assets	8,078,218	14,072,394
Board Reserve Funds	28,174,886	27,246,776
<u>Fixed Assets</u>		
Land & Building	102,234,822	101,896,242
Furniture, Fixtures & Equipment	21,192,893	20,206,508
Vehicles	1,667,061	1,638,752
Fixed Assets	125,094,776	123,741,502
Accumulated Depreciation	(80,082,693)	(79,275,464)
Fixed Assets-Net Book Value	45,012,082	44,466,039
Construction in Progress	2,961,549	893,920
Total Fixed Assets	47,973,632	45,359,958
Total Assets	\$ 84,226,736	\$ 86,679,128
<u>LIABILITIES AND EQUITY</u>		
<u>Liabilities</u>		
Accounts Payable-Trade & Other	\$ 1,654,338	\$ 923,566
Payroll Related Liabilities	1,200,316	1,251,428
Association Events & Other Program Payables	377,206	375,366
Charter Clubs Payables	45,131	41,193
Notes Payable	-	2,245,716
Deferred Membership Dues/Fees & Golf Revenues	6,175,191	6,941,794
Total Liabilities	9,452,183	11,779,063
<u>Members' Equity</u>		
Retained Earnings	45,768,559	42,617,907
Retained Earnings - Encumbrance	2,541,947	2,541,947
Retained Earnings - Repair & Replacement Rqmt	25,447,858	25,447,858
Retained Earnings - Future Capital Requirements	1,141,700	1,141,700
Surplus (Deficit)	(125,512)	3,150,653
Total Equity	74,774,553	74,900,065
Total Liabilities and Equity	\$ 84,226,736	\$ 86,679,128

Recreation Centers of Sun City West, Inc.

Statement of Cash Flows

	Three Months Ended September 2020	Fiscal Year Ended June 2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ (125,512)	\$ 3,081,831
Adjustments to reconcile excess of revenues over expenses to net cash provided by operating activities:		
Depreciation and amortization	915,368	3,662,950
(Gain) / Loss on Disposals of Fixed Assets	(22,700)	53,104
Net (Gains) / Loss on Investments	(804,437)	(1,088,840)
Asset Preservation & Facility Investment Fees	(1,053,500)	(3,995,800)
Reserve for Uncollectible Accounts	-	15,000
 Increase (decrease) in cash resulting from changes in		
Receivables (net)	65,775	(104,487)
Inventories	8,822	13,256
Prepaid expenses and other assets	90,705	(41,584)
Accounts payable and accrued expenses	(1,560,277)	2,528,179
Deferred income	(766,603)	218,635
	<hr/>	<hr/>
Net cash provided by (used in) operating activities	(3,252,359)	4,342,245
	<hr/>	<hr/>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of land improvements, buildings and equipment	(3,507,042)	(4,164,886)
Proceeds from Disposal of Fixed Assets	700	-
Asset Preservation & Facility Investment Fees	1,053,500	3,995,800
Cash Flow Funding Transfer to Reserves (Net)	-	(49,697)
Net (purchase) redemption of investments	(123,673)	(599,698)
	<hr/>	<hr/>
Net cash provided by (used in) investing activities	(2,576,515)	(818,482)
	<hr/>	<hr/>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(5,828,873)	3,523,763
 CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	 12,326,285	 8,802,521
	<hr/>	<hr/>
CASH AND CASH EQUIVALENTS, END OF PERIOD	\$ 6,497,411	\$ 12,326,285
	<hr/> <hr/>	<hr/> <hr/>

Recreation Centers of Sun City West, Inc.

Cash and Investment Balances

<u>Account</u>	<u>September</u>				<u>Change</u>	
	<u>2020</u>	<u>% Total</u>	<u>June 2020</u>	<u>% Total</u>		
General Fund						
Petty Cash/Change Funds	13,230	0.20%	13,230	0.11%	-	
Checking and Sweep Account	6,484,181	99.80%	12,313,055	99.89%	(5,828,873)	
Total Cash and Cash Equivalents	6,497,411	100.00%	12,326,285	100.00%	(5,828,873)	
Reserve Fund						
<u>JP Morgan Investments</u>						
Money Market	-	0.00%	1,250,879	4.59%	(1,250,879)	
Certificates of Deposit	-	0.00%	2,504,552	9.19%	(2,504,552)	
Bond Funds	3,761,930	13.35%	-	0.00%	3,761,930	
Total JP Morgan Investments	3,761,930	13.35%	3,755,430	13.78%	6,499	
<u>Vanguard Investments</u>						
Core Bond Fund Admiral	VCOBX	3,104,402	11.02%	3,070,033	11.27%	34,369
Total Bond Market Index Fund Admiral	VBTLX	3,562,982	12.65%	3,541,218	13.00%	21,764
Intermediate-Term Inv Grade Bond Adm	VFIDX	3,367,232	11.95%	3,318,104	12.18%	49,128
Short-Term Inv Grade Bond Admiral	VFSUX	2,609,847	9.26%	2,593,112	9.52%	16,735
Long-Term Inv Grade Bond Admiral	VWETX	1,706,212	6.06%	1,685,533	6.19%	20,679
Extended Market Index Fund Admiral	VEXAX	2,187,940	7.77%	1,991,474	7.31%	196,466
500 Index Fund Admiral	VFIAX	4,916,273	17.45%	4,513,715	16.57%	402,557
Total International Stock Index Admiral	VTIAX	2,958,069	10.50%	2,778,155	10.20%	179,914
Total Vanguard Investments	24,412,957	86.65%	23,491,345	86.22%	921,612	
Total Reserve Funds	28,174,886	100.00%	27,246,776	100.00%	928,111	
TOTAL FUNDS	34,672,298		39,573,061		(4,900,763)	

<u>Vanguard Investment Activity</u>	<u>FY2020-21 YTD</u>	<u>FY2019-20</u>	<u>Inception (FY15)</u>
Beginning Balance	23,491,345	21,838,201	-
Investment Transfers-In	-	-	18,250,000
Investment Earnings	124,622	592,886	2,356,035
Advisor Fees	(7,448)	(28,581)	(144,497)
Realized Gains (Losses)	224	287,813	267,812
Un-Realized Gains (Losses) ***	804,214	801,026	3,683,607
Ending Balance	24,412,957	23,491,345	24,412,957

*** Unrealized Gains (Losses) are the difference between the basis (cost) of Investments & the market value at any point in time. Reserves Funds are invested based on a long-term investment strategy (Fi12) and over time Unrealized Gains (Losses) have historically fluctuated both up and down depending on the time period measured (e.g. monthly, annually, since inception).

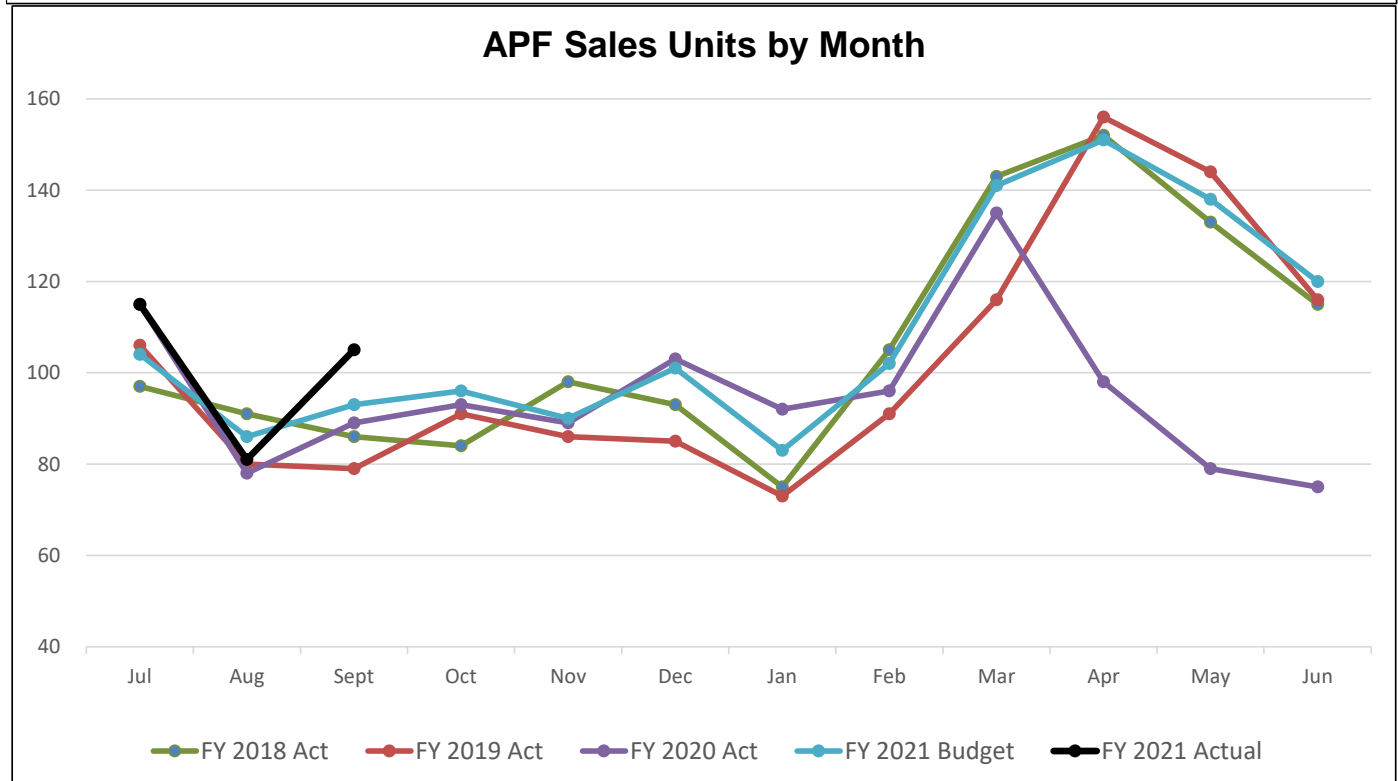
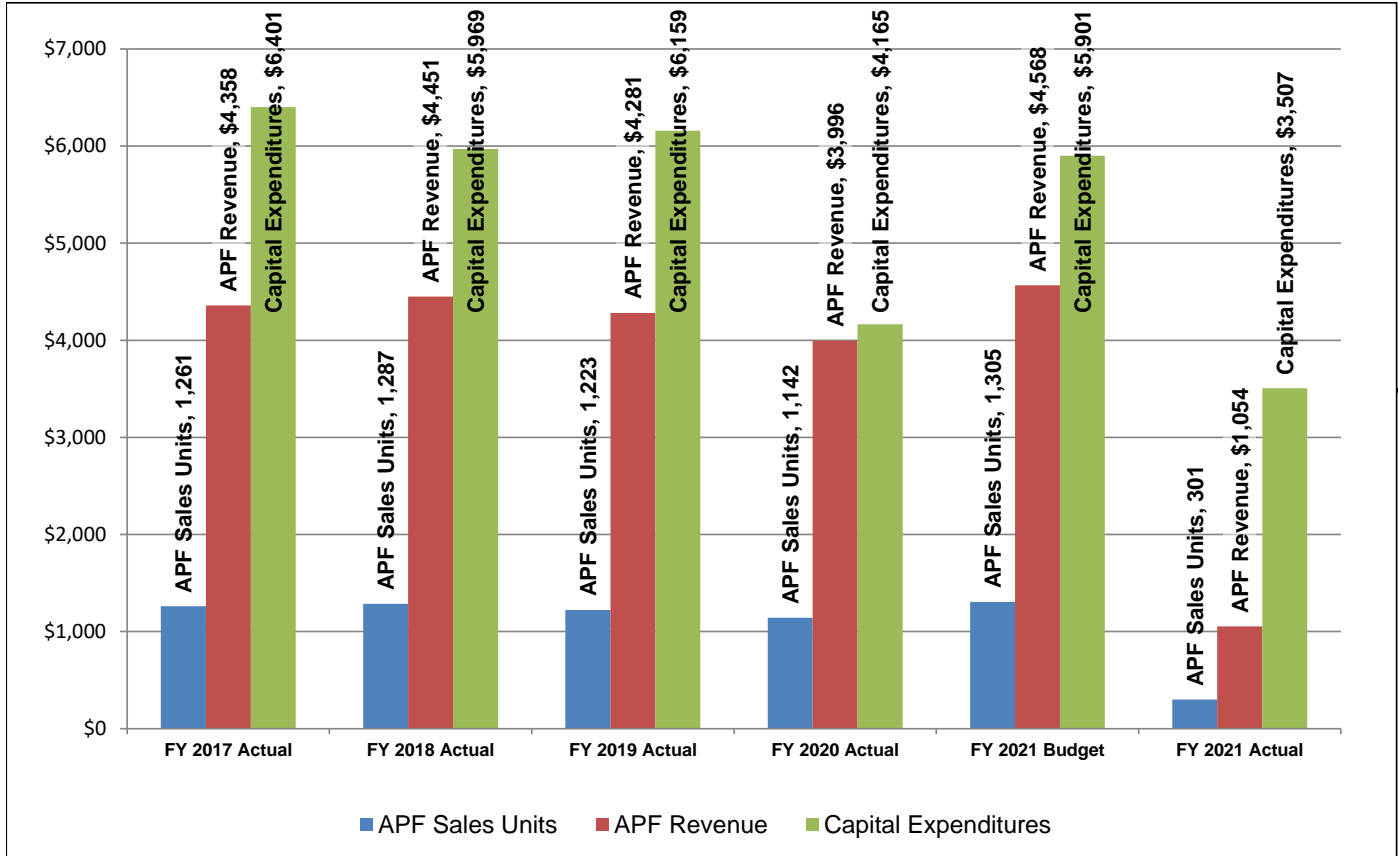
Unrealized Gains (Losses) are recorded due to accounting rules which produce "Paper" gains/(losses), Realized Gains/(losses) occur at the time investments are sold.

Recreation Centers of Sun City West, Inc.

Asset Preservation Fees & Capital Expenditures

September			Year to Date		
Actual	Budget	Var over/(under)	Actual	Budget	Var over/(under)
105	93	12	301	283	18
\$ 368	\$ 333	\$ 35	\$ 1,054	\$ 1,008	\$ 46
\$ 1,163	\$ 785	\$ 378	\$ 3,507	\$ 2,924	\$ 583

APF Sales Units
 APF Revenue (000's)
 Capital Expend. (000's)



Recreation Centers of Sun City West, Inc.

Summary Item Purchases and Counts of Various Products

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
Golf - Unlimited Card Sales																
FY 2018-19	\$ 3,125	5	2	10	28	13	11	11	7	12	5	9	4	117	17	15%
FY 2019-20	\$ 3,125	6	4	17	25	18	15	12	12	10	2	6	11	138	27	20%
FY 2020-21 Bud	\$ 3,350	5	2	13	27	18	13	12	7	11	4	8	6	124	20	16%
FY 2020-21	\$ 3,350	4	9	6										19	19	100%
														% of Budget YTD		97%
														% of Prior Year YTD		70%
Kachina Golf Card Sales																
FY 2018-19	\$ 895	12	23	55	124	86	52	69	32	26	25	18	14	536	90	17%
FY 2019-20	\$ 895	13	23	48	123	82	62	66	42	24	5	12	25	525	84	16%
FY 2020-21 Bud	\$ 895	14	21	52	114	80	54	62	33	28	18	19	9	503	86	17%
FY 2020-21	\$ 895	11	19	40										70	70	100%
														% of Budget YTD		81%
														% of Prior Year YTD		83%
Coyote Golf Card Sales																
FY 2018-19	\$ 325	4	10	24	152	160	72	112	29	26	26	12	7	634	38	6%
FY 2019-20	\$ 325	4	11	23	130	156	95	114	31	25	3	13	20	625	38	6%
FY 2020-21 Bud	\$ 325	4	13	24	143	175	76	100	32	33	20	9	5	632	41	6%
FY 2020-21	\$ 325	13	5	17										35	35	100%
														% of Budget YTD		86%
														% of Prior Year YTD		92%
CNP Frequent Play Card Sales																
FY 2018-19	\$ 1,400	0	0	1	3	0	0	1	0	0	0	0	0	5	1	20%
FY 2019-20	\$ 1,400	0	0	1	2	0	0	1	0	0	0	0	0	4	1	25%
FY 2020-21 Bud	\$ 1,400	0	1	1	1	0	0	1	0	0	0	0	0	4	2	38%
FY 2020-21	\$ 1,400	0	1	0										1	1	100%
														% of Budget YTD		67%
														% of Prior Year YTD		100%
Twilight Golf Card Sales																
FY 2018-19	\$ 1,200	0	0	2	11	6	0	4	0	0	3	3	2	31	2	6%
FY 2019-20	\$ 1,200	0	1	3	8	10	3	4	0	0	0	3	4	36	4	11%
FY 2020-21 Bud	\$ 1,250	0	0	2	9	7	1	3	0	1	3	3	1	29	2	8%
FY 2020-21	\$ 1,250	2	3	1										6	6	100%
														% of Budget YTD		257%
														% of Prior Year YTD		150%

Recreation Centers of Sun City West, Inc.

Summary Item Purchases and Counts of Various Products

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
Range Ball Key Sales																
FY 2018-19	\$ 90	51	42	84	142	185	152	133	137	132	117	86	75	1,336	177	13%
FY 2019-20	\$ 90	47	54	74	145	185	178	254	221	192	100	164	116	1,730	175	10%
FY 2020-21 Bud	\$90/\$99	38	47	64	189	185	141	148	139	142	113	77	58	1,341	149	11%
FY 2020-21	\$90/\$99	98	100	136										334	334	100%
															% of Budget YTD	224%
															% of Prior Year YTD	191%

Members (with No Golf Card)														Average
FY 2018-19	29,517	29,582	29,628	29,716	29,646	29,835	30,087	30,300	30,488	30,767	31,039	31,160		30,147
FY 2019-20	31,028	30,077	30,082	30,337	30,501	30,585	30,801	30,872	31,127	31,299	31,211	31,163		30,757
FY 2020-21	31,317	31,021	31,043											31,127

Unlimited Golf Card Holders														Average
FY 2018-19	120	121	120	116	112	113	114	115	117	117	117	117	117	117
FY 2019-20	118	119	128	128	130	133	134	137	137	137	137	139	140	132
FY 2020-21	141	141	142											141

Kachina Golf Card Holders														Average
FY 2018-19	495	496	501	510	520	524	527	525	522	525	525	528	528	517
FY 2019-20	523	523	521	518	519	521	524	530	528	521	525	523	523	523
FY 2020-21	523	533	547											534

Coyote Golf Card Holders														Average
FY 2018-19	613	613	610	611	606	612	625	629	623	628	631	632	632	619
FY 2019-20	632	629	625	621	599	610	625	628	630	621	620	628	628	622
FY 2020-21	631	631	636											633

CNP Freq Play Card Holders														Average
FY 2018-19	3	2	2	5	5	5	6	6	6	5	5	5	5	5
FY 2019-20	5	5	5	4	4	4	4	4	4	4	4	4	4	4
FY 2020-21	4	5	5											5

Twilight Golf Card Holders														Average
FY 2018-19	22	22	23	26	26	26	29	29	29	30	28	31	31	27
FY 2019-20	31	32	33	32	34	37	36	36	36	36	36	38	38	35
FY 2020-21	37	40	38											38

Recreation Centers of Sun City West, Inc.
Summary Item Purchases and Counts of Various Products

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
Bowling Lineage																
FY 2018-19		12,618	7,331	19,799	27,155	26,385	23,546	31,690	29,237	28,618	15,514	15,823	14,572	252,286	39,747	16%
FY 2019-20		12,406	7,300	19,767	26,711	26,007	24,179	31,125	30,106	11,919	0	0	3,291	192,811	39,473	20%
FY 2020-21 Bud		5,114	2,038	20,450	27,167	25,101	22,448	32,343	28,493	30,204	15,295	12,057	10,397	231,107	27,602	12%
FY 2020-21		5,309	6,381	12,692										24,382	24,382	100%
																% of Budget YTD 88%
																% of Prior Year YTD 62%
Transfer Fee (Home Sale)																
FY 2018-19	\$ 250	123	108	94	117	109	103	95	115	153	193	172	138	1,520	325	21%
FY 2019-20	\$ 250	135	105	117	127	114	140	132	122	166	119	98	112	1,487	357	24%
FY 2020-21 Bud	\$ 275	121	107	107	118	117	123	108	127	165	190	170	139	1,592	335	21%
FY 2020-21	\$ 275	147	104	134										385	385	100%
																% of Budget YTD 115%
																% of Prior Year YTD 108%
Asset Preservation Fees																
FY 2018-19	\$ 3,500	106	80	79	91	86	85	73	91	116	156	144	116	1,223	265	22%
FY 2019-20	\$ 3,500	115	78	89	93	89	103	92	96	135	98	79	75	1,142	282	25%
FY 2020-21 Bud	\$ 3,500	104	86	93	96	90	101	83	102	141	151	138	120	1,305	283	22%
FY 2020-21	\$ 3,500	115	81	105										301	301	100%
																% of Budget YTD 106%
																% of Prior Year YTD 107%