

RECREATION CENTERS OF SUN CITY WEST



Arizona's Premier Active Adult Golf Community

FINANCIAL REPORT

May 2021 and the Eleven Months Ended

05/31/21

Recreation Centers of Sun City West, Inc.
Summary of Revenues & Expenses
May 31, 2021

Current Month					Year-to-Date					
Actual	Budget	Variance Favorable / (Unfavorable)	P/Y Act	Variance Favorable / (Unfavorable)		Actual	Budget	Variance Favorable / (Unfavorable)	P/Y Act	Variance Favorable / (Unfavorable)
					<u>Operating Revenues</u>					
1,264,062	1,229,931	34,131	1,168,769	95,293	Membership	13,494,101	13,631,348	(137,246)	13,166,743	327,358
3,342	7,548	(4,206)	(1,558)	4,900	Recreation	18,857	125,726	(106,870)	96,975	(78,119)
569,546	487,112	82,434	426,366	143,180	Golf Fees	8,371,317	8,172,292	199,025	6,705,706	1,665,611
13,266	32,883	(19,617)	(845)	14,111	Sports Pavilion	396,860	612,581	(215,721)	516,496	(119,636)
(6,390)	400	(6,790)	184	(6,574)	Special Events	(26,709)	194,440	(221,149)	175,184	(201,893)
69,249	51,995	17,254	42,202	27,048	Ancillary Revenue	900,871	814,840	86,030	706,626	194,245
11,329	13,218	(1,890)	1,406	9,922	Merchandise Sales (net)	136,576	270,864	(134,288)	173,733	(37,157)
23,160	18,673	4,487	1,339	21,821	Food and Beverage (net)	146,450	276,877	(130,427)	185,924	(39,474)
-	-	-	-	-	Interest Income - Operating	-	540	(540)	250	(250)
257	718	(461)	(2,624)	2,882	Other Income	(23,408)	5,722	(29,130)	(38,879)	15,471
1,947,820	1,842,478	105,343	1,635,238	312,582	Operating Revenues Total	23,414,915	24,105,229	(690,315)	21,688,758	1,726,157
					<u>Operating Expenses</u>					
1,231,365	1,243,235	11,870	1,253,663	22,298	Wages & Benefits	13,191,087	13,883,791	692,704	13,159,147	(31,940)
223,608	233,380	9,772	177,765	(45,843)	Utilities	2,184,046	2,401,248	217,202	2,060,822	(123,224)
161,003	150,689	(10,315)	102,633	(58,370)	Repairs & Maintenance	1,308,568	1,491,159	182,590	1,350,698	42,130
80,550	104,970	24,420	52,871	(27,679)	Landscape Maintenance	1,369,786	1,389,460	19,674	1,248,174	(121,612)
49,408	57,890	8,482	36,349	(13,060)	Supplies & Services	450,328	589,660	139,332	507,185	56,857
20,681	25,020	4,339	7,920	(12,761)	Equipment	181,319	346,745	165,426	242,723	61,404
58,777	55,327	(3,450)	50,799	(7,979)	Taxes & Insurance	618,016	639,223	21,207	557,860	(60,157)
40,536	28,790	(11,746)	44,206	3,670	Interest & Financial Expense	448,021	375,670	(72,351)	380,546	(67,475)
52,180	43,842	(8,338)	28,100	(24,080)	Operating Expenses	412,876	498,837	85,961	386,992	(25,884)
12,674	19,075	6,401	16,288	3,614	Legal & Professional	130,225	277,685	147,460	213,780	83,555
10,630	19,490	8,860	23,000	12,370	Employee Related Expenses	137,340	207,520	70,180	167,357	30,017
1,941,412	1,981,707	40,295	1,793,593	(147,819)	Operating Expenses Total	20,431,613	22,100,997	1,669,384	20,275,283	(156,330)
6,409	(139,229)	145,637	(158,354)	164,763	Operating Cash Inflow/(Outflow)	2,983,302	2,004,232	979,069	1,413,475	1,569,827
					<u>Capital Related</u>					
34,980	37,980	(3,000)	27,869	7,111	Investment Income - Reserves	752,052	476,560	275,492	559,833	192,218
(7,736)	(2,703)	(5,034)	-	(7,736)	Investment Fees	(30,689)	(29,728)	(961)	(28,581)	(2,107)
138	-	138	-	138	Investments-Realized - Gain/Loss)	3,076,372	-	3,076,372	40,645	3,035,727
106,339	-	106,339	661,981	(555,641)	Investments Unrealized - Gain/ (Loss)	(1,861,065)	-	(1,861,065)	630,842	(2,491,907)
-	-	-	-	-	Club Funded	875	-	875	72,818	(71,943)
581,000	493,500	87,500	276,500	304,500	Asset Preservation Fee	4,683,000	4,140,500	542,500	3,733,300	949,700
-	-	-	(248)	248	Gain/(Loss) on Asset Disposal	(16,319)	(65,560)	49,241	(46,870)	30,551
(342,206)	(365,162)	22,957	(314,764)	(27,441)	Depreciation Expense	(3,604,194)	(3,883,271)	279,076	(3,350,041)	(254,153)
372,515	163,615	208,900	651,337	(278,823)	Capital Related Total	3,000,032	638,502	2,361,530	1,611,946	1,388,086
378,923	24,386	354,537	492,983	(114,060)	Revenues Over (Under) Expenses	5,983,333	2,642,734	3,340,599	3,025,421	2,957,912

Recreation Centers of Sun City West, Inc.
Financial Statement Notes
May 31, 2021

EXCESS OF REVENUES OVER/(UNDER) EXPENSES - May was favorable to Budget by \$355K and unfavorable to Prior Year (hereinafter PY) by \$114K. Year to date (hereinafter YTD) was favorable to budget by \$3.3M and prior year by \$3.0M.

NET OPERATING INCOME - May was favorable to Budget by \$146K and favorable to PY by \$165K. YTD was favorable to Budget by \$979K and PY by \$1.6M.

REVENUES - May revenues were favorable to Budget by \$105K and favorable to PY by \$313K. YTD revenues are unfavorable to Budget by \$690K and favorable to PY by \$1.7M.

Member Dues and Fees - May revenues were favorable to both Budget and PY by \$34K and \$95K, respectively. YTD revenues were unfavorable to budget by \$137K and favorable to PY by \$327K. May Members Dues, Guest Cards, Transfer fees, and Disclosure Fees were the main driver of the positive variance to budget and prior year, with only Landlord fees running a negative variance to both Budget and Prior Year. YTD negative variance driven by Associate Fees, Landlord Fees, Guest and Tenant Cards, partially offset by higher Member owner fees due to rate increase and transfer and disposal fees with continuing high home sales.

Golf Fees - May revenues were favorable to Budget by \$82K and favorable to PY by \$143K. Positive variance to PY slightly attributable to courses open to members only in PY. YTD revenues were favorable to Budget by \$199K and PY by \$1.7M. YTD rounds were favorable to Budget by 33,470 (12.1%) and PY by 46,751 (17.7%). Additional details can be found in Monthly Golf Report.

Sports Pavilion - May revenues were unfavorable to Budget by \$20K and favorable to PY by \$14K. YTD revenues are unfavorable to budget by \$216K and unfavorable to PY by \$120K. Mid-May the facility re-opened after installing new scoring system and had a soft opening of the new Lizard Acres Pub. Sport Pavilion closed to all non-members in PY and YTD negative variances driven by COVID social distancing measures.

Special Events - May revenues were unfavorable to Budget and PY by \$7K and \$7K, respectively. YTD revenues were unfavorable to Budget by \$221K and unfavorable to PY by \$202K. May negative variance driven by expensing Britishmania cancelled event. YTD negative variance driven by refunding cancelled events and not holding events due to COVID social distancing.

Ancillary Revenue - May revenues were favorable to both Budget and PY by \$17K and \$27K, respectively. YTD revenues are favorable to budget by \$86K and favorable to PY by \$194K. May favorable variances continue to be driven by increased Cart Rentals and Driving Range revenue. PY YTD favorable variance, along with the items noted for May, includes decreased golf lessons commissions and increased rental revenue.

EXPENSES - May Operating Expenses were favorable to budget by \$40K and unfavorable to PY by \$148K. YTD Operating Expenses were favorable to budget by \$1.7M and unfavorable to PY by \$156K.

Payroll - May expenses were favorable to Budget and PY by \$12K and \$22K, respectively. YTD expenses were favorable to Budget by \$693K and unfavorable to PY by \$32K. The May budget variance was driven by base wages, primarily in Recreation and Golf Ops, partially offset by an unfavorable variance in Facilities. Overtime was unfavorable to Budget and PY, mainly in Golf Maintenance and Member Services. The YTD Budget variance continues to be driven by the closures and reduced operations earlier in the fiscal year (mainly in the Recreation division). Additionally, we also delayed a portion of the annual merit increases from July to January to align with the timing of the minimum wage increases.

Utilities - May expenses were favorable to Budget by \$10K and unfavorable to PY by \$46K. YTD Expenses were favorable to Budget by \$217K and unfavorable to PY by \$123K. The May Budget variance was mainly Electricity, partially offset by Water/Sewer and Trash. The PY variances will be skewed over the next several months (Natural Gas & Electricity) due to the closures of the pools (Natural Gas) and Rec Centers (Electricity) last year. Another notable PY variance is Electricity for Golf Maintenance. This is due to the lack of monsoon rain last summer and virtually no rain this spring.

Repairs & Maintenance - May expenses were unfavorable to Budget and PY by \$10K and \$58K, respectively. YTD expenses are favorable to Budget and PY by \$183K and \$42K, respectively. The May Budget variance was mainly Treatment expense related to maintenance of the golf course lakes. Equipment and Rolling Stock repairs were also unfavorable for the month, these were partially offset by a favorable Grounds Repair variance. The favorable YTD Budget variance was led by Grounds Repairs, mainly attributable to the mild Monsoon last summer and General Facility Repairs which was a result of lower facility usage earlier in the fiscal year.

Landscape Maintenance - May expenses were favorable to Budget by \$24K and unfavorable to PY by \$28K. YTD expenses were favorable to Budget by \$20K and unfavorable to PY by \$122K. The May Budget variance was driven by Sprinkler Repairs, Chemicals & Fertilizer, and Tree Repairs. The favorable variances in Sprinkler Repair and Chemical & Fertilizer are related to the timing of purchases (YTD variance is unfavorable). YTD Budget variances include a favorable variance for Tree Trimming, offset by unfavorable variances for Sprinkler Repair and seed purchases.

CAPITAL RELATED REVENUES & EXPENSES - May was favorable to Budget by \$209K and unfavorable to PY by \$279K. YTD is favorable to Budget and PY by \$2.4M and \$1.4M, respectively.

Investment Gains and Losses - Due to the unpredictable nature of the market, we do not assign a Budget to this line item. For the month of May there were \$106K in unrealized gains, compared to gains of \$662K in PY. YTD total gains are \$1.2M compared to \$671K of gains in PY.

APF Fees - May APF fees were favorable to both Budget and PY by \$88K and \$305K, respectively. YTD APF Fees are also favorable to Budget and PY by \$543K and \$950K, respectively.

Recreation Centers of Sun City West, Inc.

Balance Sheets for months ending May 31, 2021 and June 30, 2020

	May 2021	June 2020
<u>ASSETS</u>		
<u>Current Assets</u>		
Cash and Cash Equivalents	\$ 12,326,044	\$ 12,326,285
Accounts Receivable (net)	223,473	288,465
Notes Receivable-Clubs & Other	728,683	884,095
Inventories	178,903	222,631
Prepaid and Other Assets	488,763	350,918
Total Current Assets	13,945,866	14,072,394
Board Reserve Funds	28,526,229	27,246,776
<u>Fixed Assets</u>		
Land & Building	104,122,633	101,896,242
Furniture, Fixtures & Equipment	22,177,656	20,206,508
Vehicles	1,923,011	1,638,752
Fixed Assets	128,223,300	123,741,502
Accumulated Depreciation	(81,413,556)	(79,275,464)
Fixed Assets-Net Book Value	46,809,744	44,466,039
Construction in Progress	1,064,487	893,920
Total Fixed Assets	47,874,232	45,359,958
Total Assets	\$ 90,346,327	\$ 86,679,128
<u>LIABILITIES AND EQUITY</u>		
<u>Liabilities</u>		
Accounts Payable-Trade & Other	\$ 550,826	\$ 923,566
Payroll Related Liabilities	1,335,338	1,251,428
Association Events & Other Program Payables	200,004	375,366
Charter Clubs Payables	47,843	41,193
Notes Payable	-	2,245,716
Deferred Membership Dues/Fees & Golf Revenues	7,328,917	6,941,794
Total Liabilities	9,462,929	11,779,063
<u>Members' Equity</u>		
Retained Earnings	45,768,559	42,617,907
Retained Earnings - Encumbrance	2,541,947	2,541,947
Retained Earnings - Repair & Replacement Rqmt	25,447,858	25,447,858
Retained Earnings - Future Capital Requirements	1,141,700	1,141,700
Surplus (Deficit)	5,983,333	3,150,653
Total Equity	80,883,398	74,900,065
Total Liabilities and Equity	\$ 90,346,327	\$ 86,679,128

Recreation Centers of Sun City West, Inc.

Statement of Cash Flows

	Eleven Months Ended May 2021	Fiscal Year Ended June 2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 5,983,333	\$ 3,150,661
Adjustments to reconcile excess of revenues over expenses to net cash provided by operating activities:		
Depreciation and amortization	3,604,194	3,662,951
(Gain) / Loss on Disposals of Fixed Assets	16,319	53,104
Net (Gains) / Loss on Investments	(1,215,307)	(1,088,839)
Asset Preservation & Facility Investment Fees	(4,683,000)	(3,995,800)
Reserve for Uncollectible Accounts	-	(43,822)
Increase (decrease) in cash resulting from changes in		
Receivables (net)	220,404	(58,424)
Inventories	43,729	13,254
Prepaid expenses and other assets	(137,845)	(41,584)
Accounts payable and accrued expenses	(2,703,258)	2,528,172
Deferred income	387,123	162,573
	1,515,692	4,342,245
 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of land improvements, buildings and equipment	(6,136,487)	(4,164,886)
Proceeds from Disposal of Fixed Assets	1,700	-
Asset Preservation & Facility Investment Fees	4,683,000	3,995,800
Cash Flow Funding Transfer (to) / from Reserves (Net)	657,217	(46,697)
Net (purchase) redemption of investments	(721,363)	(602,699)
	(1,515,933)	(818,482)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(241)	3,523,763
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	12,326,285	8,802,521
CASH AND CASH EQUIVALENTS, END OF PERIOD	\$ 12,326,044	\$ 12,326,285

Recreation Centers of Sun City West, Inc.

Cash and Investment Balances

<u>Account</u>		<u>May 2021</u>	<u>% Total</u>	<u>June 2020</u>	<u>% Total</u>	<u>Change</u>
General Fund						
Total Cash and Cash Equivalents		12,326,044	100.00%	12,326,285	100.00%	(241)
Reserve Fund						
<u>JP Morgan Investments</u>						
Money Market		5	0.00%	1,250,879	4.59%	(1,250,874)
Certificates of Deposit		3,109,861	10.90%	2,504,552	9.19%	605,309
Total JP Morgan Investments		3,109,866	10.90%	3,755,430	13.78%	(645,565)
<u>Vanguard Investments</u>						
Core Bond Fund Admiral	VCOBX	4,215,764	14.78%	3,070,033	11.27%	1,145,731
Intermediate-Term Bond Index Adm	VBILX	2,519,674	8.83%	-	0.00%	2,519,674
Intermediate-Term Inv Grade Bond Adm	VFIDX	4,239,132	14.86%	3,318,104	12.18%	921,027
Long-Term Inv Grade Bond Adm	VWETX	2,384,953	8.36%	1,685,533	6.19%	699,420
Short-Term Bond Index Adm	VBIRX	1,254,230	4.40%	-	0.00%	1,254,230
Short-Term Inv Grade Bond Adm	VFSUX	4,043,892	14.18%	2,593,112	9.52%	1,450,780
Total Bond Market Index Fund Adm	VBTLX	3,669,352	12.86%	3,541,218	13.00%	128,134
Extended Market Index Fund Adm	VEXAX	-	0.00%	1,991,474	7.31%	(1,991,474)
500 Index Fund Adm	VFIAX	-	0.00%	4,513,715	16.57%	(4,513,715)
Total Stock Market Index Adm	VTSAX	1,819,163	6.38%	-	0.00%	1,819,163
Total International Stock Index Adm	VTIAX	1,270,203	4.45%	2,778,155	10.20%	(1,507,952)
Total Vanguard Investments		25,416,363	89.10%	23,491,345	86.22%	1,925,018
Total Reserve Funds		28,526,229	100.00%	27,246,776	100.00%	1,279,453
TOTAL FUNDS		<u>40,852,273</u>		<u>39,573,061</u>		<u>1,279,213</u>

<u>Vanguard Investment Activity</u>	<u>FY2020-21 YTD</u>	<u>FY2019-20</u>	<u>Inception (FY15)</u>
Beginning Balance	23,491,345	21,838,201	-
Investment Transfers-In	-	-	18,250,000
Investment Earnings	740,398	592,886	2,971,812
Advisor Fees	(30,689)	(28,581)	(167,738)
Realized Gains (Losses)	3,076,373	287,813	3,343,961
Un-Realized Gains (Losses) ***	(1,861,065)	801,026	1,018,328
Ending Balance	<u>25,416,363</u>	<u>23,491,345</u>	<u>25,416,363</u>

*** Unrealized Gains (Losses) are the difference between the basis (cost) of Investments & the market value at any point in time. Reserves Funds are invested based on a long-term investment strategy (F112) and over time Unrealized Gains (Losses) have historically fluctuated both up and down depending on the time period measured (e.g. monthly, annually, since inception).

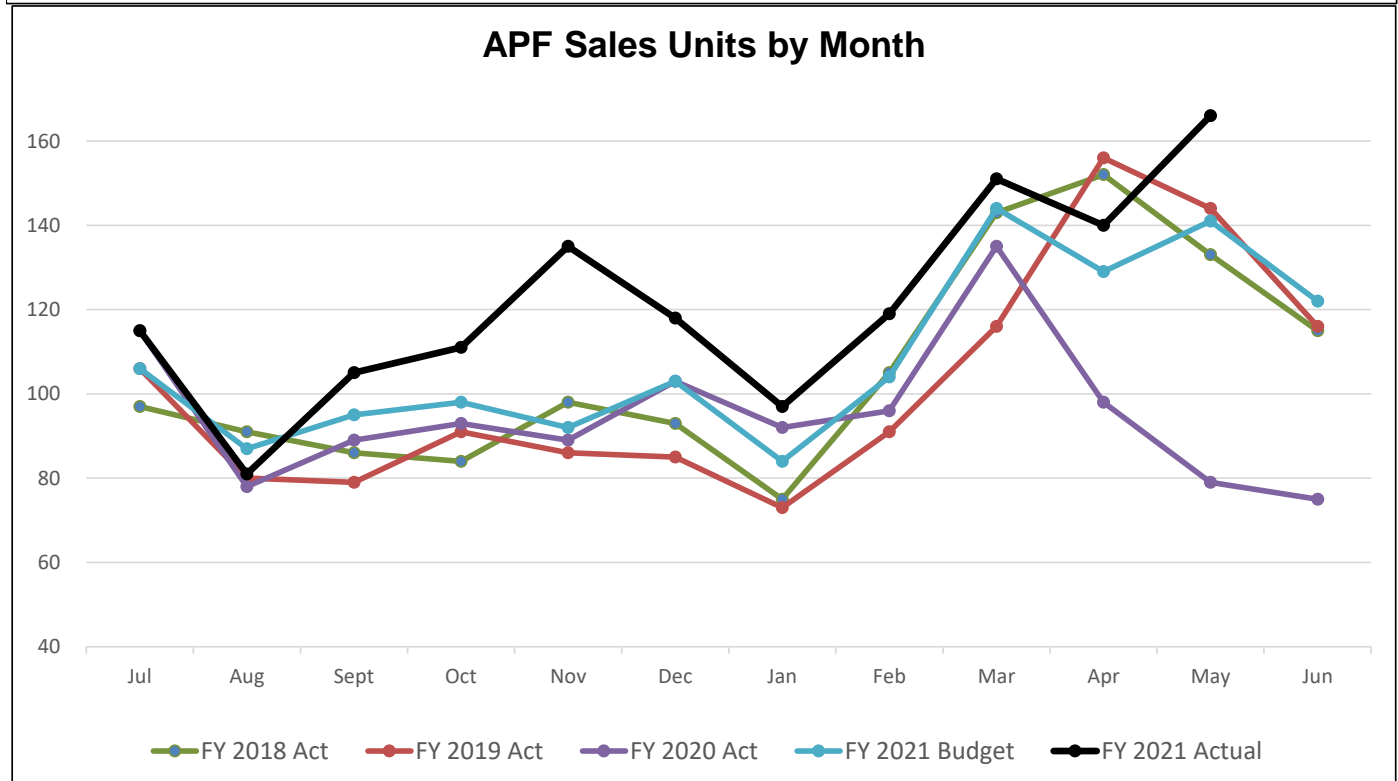
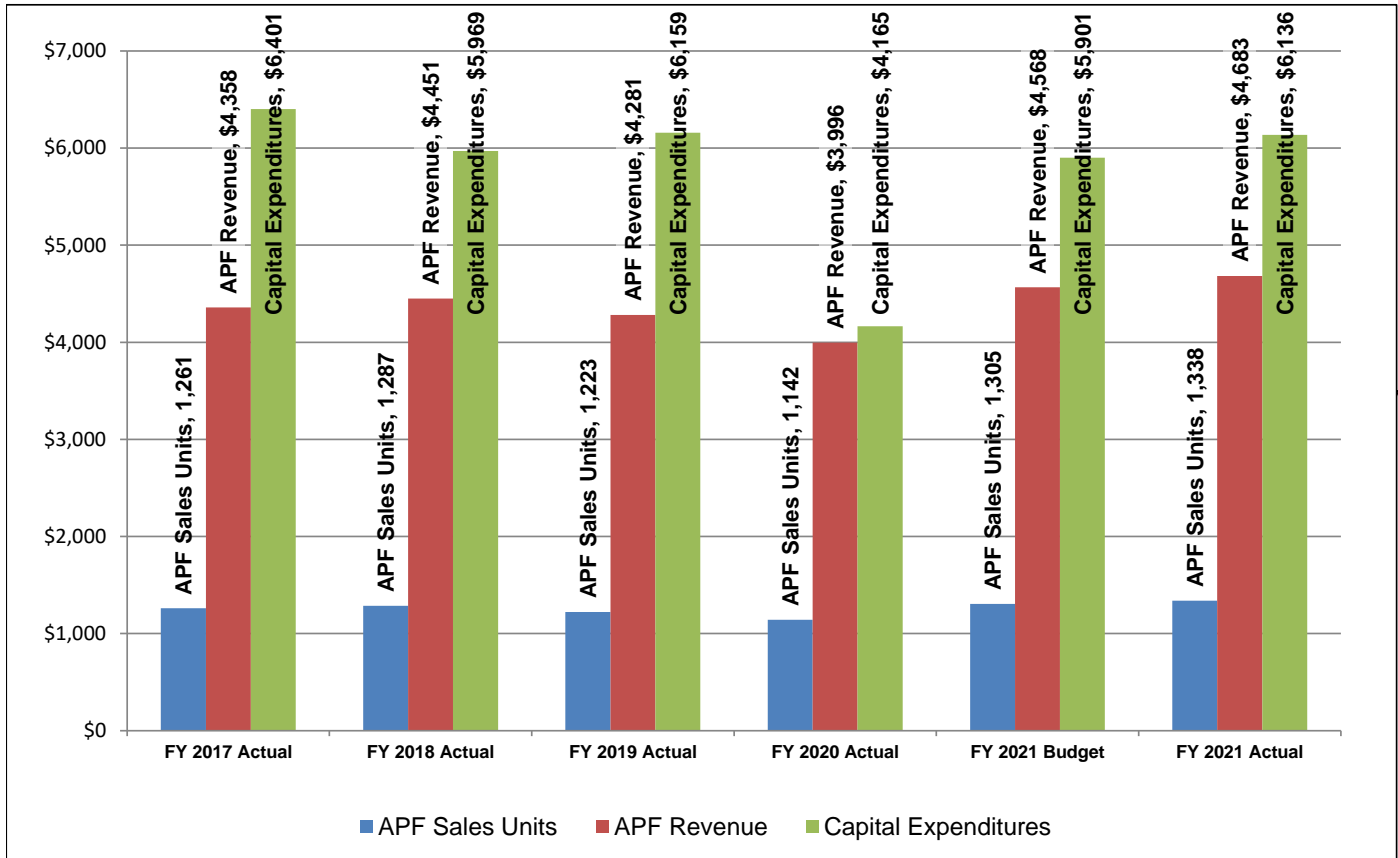
Unrealized Gains (Losses) are recorded due to accounting rules which produce "Paper" gains/(losses), Realized Gains/(losses) occur at the time investments are sold.

Recreation Centers of Sun City West, Inc.

Asset Preservation Fees & Capital Expenditures

APF Sales Units
 APF Revenue (000's)
 Capital Expend. (000's)

May			Year to Date		
Actual	Budget	Var over/(under)	Actual	Budget	Var over/(under)
166	141	25	1,338	1,183	155
\$ 581	\$ 494	\$ 88	\$ 4,683	\$ 4,141	\$ 543
\$ 158	\$ 541	\$ (383)	\$ 6,136	\$ 5,452	\$ 684



Recreation Centers of Sun City West, Inc.

Summary Item Purchases and Counts of Various Products

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
Golf - Unlimited Card Sales																
FY 2018-19	\$ 3,125	5	2	10	28	13	11	11	7	12	5	9	4	117	113	97%
FY 2019-20	\$ 3,125	6	4	17	25	18	15	12	12	10	2	6	11	138	127	92%
FY 2020-21 Bud	\$ 3,350	5	2	13	27	18	13	12	7	11	4	8	6	124	119	95%
FY 2020-21	\$ 3,350	4	9	6	23	21	17	21	10	13	12	7		143	143	100%
															% of Budget YTD	121%
															% of Prior Year YTD	113%
Kachina Golf Card Sales																
FY 2018-19	\$ 895	12	23	55	124	86	52	69	32	26	25	18	14	536	522	97%
FY 2019-20	\$ 895	13	23	48	123	82	62	66	42	24	5	12	25	525	500	95%
FY 2020-21 Bud	\$ 895	14	21	52	114	80	54	62	33	28	18	19	9	503	494	98%
FY 2020-21	\$ 895	11	19	40	86	125	78	61	63	54	22	25		584	584	100%
															% of Budget YTD	118%
															% of Prior Year YTD	117%
Coyote Golf Card Sales																
FY 2018-19	\$ 325	4	10	24	152	160	72	112	29	26	26	12	7	634	627	99%
FY 2019-20	\$ 325	4	11	23	130	156	95	114	31	25	3	13	20	625	605	97%
FY 2020-21 Bud	\$ 325	4	13	24	143	175	76	100	32	33	20	9	5	632	627	99%
FY 2020-21	\$ 325	13	5	17	75	143	140	101	69	50	38	17		668	668	100%
															% of Budget YTD	107%
															% of Prior Year YTD	110%
CNP Frequent Play Card Sales																
FY 2018-19	\$ 1,400	0	0	1	3	0	0	1	0	0	0	0	0	5	5	100%
FY 2019-20	\$ 1,400	0	0	1	2	0	0	1	0	0	0	0	0	4	4	100%
FY 2020-21 Bud	\$ 1,400	0	1	1	1	0	0	1	0	0	0	0	0	4	4	100%
FY 2020-21	\$ 1,400	0	1	0	2	3	2	3	1	0	0	0		12	12	100%
															% of Budget YTD	300%
															% of Prior Year YTD	300%
Twilight Golf Card Sales																
FY 2018-19	\$ 1,200	0	0	2	11	6	0	4	0	0	3	3	2	31	29	94%
FY 2019-20	\$ 1,200	0	1	3	8	10	3	4	0	0	0	3	4	36	32	89%
FY 2020-21 Bud	\$ 1,250	0	0	2	9	7	1	3	0	1	3	3	1	29	28	97%
FY 2020-21	\$ 1,250	2	3	1	3	9	9	6	7	2	0	1		43	43	100%
															% of Budget YTD	152%
															% of Prior Year YTD	134%

Recreation Centers of Sun City West, Inc.

Summary Item Purchases and Counts of Various Products

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
Range Ball Key Sales																
FY 2018-19	\$ 90	51	42	84	142	185	152	133	137	132	117	86	75	1,336	1,261	94%
FY 2019-20	\$ 90	47	54	74	145	185	178	254	221	192	100	164	116	1,730	1,614	93%
FY 2020-21 Bud	\$90/\$99	38	47	64	189	185	141	148	139	142	113	77	58	1,341	1,283	96%
FY 2020-21	\$90/\$99	98	100	136	173	213	229	231	244	238	202	129		1,993	1,993	100%
															% of Budget YTD	155%
															% of Prior Year YTD	123%

Members (with No Golf Card)														Average
FY 2018-19	29,517	29,582	29,628	29,716	29,646	29,835	30,087	30,300	30,488	30,767	31,039	31,160		30,147
FY 2019-20	31,028	30,077	30,082	30,337	30,501	30,585	30,801	30,872	31,127	31,299	31,211	31,163		30,757
FY 2020-21	31,317	31,021	31,043	31,044	31,257	31,230	31,446	31,714	32,025	32,233	31,463			31,436

Unlimited Golf Card Holders														Average
FY 2018-19	120	121	120	116	112	113	114	115	117	117	117	117	117	117
FY 2019-20	118	119	128	128	130	133	134	137	137	137	137	139	140	132
FY 2020-21	141	141	142	143	144	144	150	148	148	150	150	150	150	146

Kachina Golf Card Holders														Average
FY 2018-19	495	496	501	510	520	524	527	525	522	525	525	528	528	517
FY 2019-20	523	523	521	518	519	521	524	530	528	521	525	523	523	523
FY 2020-21	523	533	547	572	583	570	576	584	586	587	589	589	589	568

Coyote Golf Card Holders														Average
FY 2018-19	613	613	610	611	606	612	625	629	623	628	631	632	632	619
FY 2019-20	632	629	625	621	599	610	625	628	630	621	620	628	628	622
FY 2020-21	631	631	636	671	677	656	670	653	659	673	675	675	675	657

CNP Freq Play Card Holders														Average
FY 2018-19	3	2	2	5	5	5	6	6	6	5	5	5	5	5
FY 2019-20	5	5	5	4	4	4	4	4	4	4	4	4	4	4
FY 2020-21	4	5	5	5	7	9	12	12	12	12	12	12	12	9

Twilight Golf Card Holders														Average
FY 2018-19	22	22	23	26	26	26	29	29	29	30	28	31	31	27
FY 2019-20	31	32	33	32	34	37	36	36	36	36	36	38	38	35
FY 2020-21	37	40	38	40	40	40	43	47	49	49	49	49	49	43

Recreation Centers of Sun City West, Inc.
Summary Item Purchases and Counts of Various Products

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
Bowling Lineage																
FY 2018-19		12,618	7,331	19,799	27,155	26,385	23,546	31,690	29,237	28,618	15,514	15,823	14,572	252,286	237,714	94%
FY 2019-20		12,406	7,300	19,767	26,711	26,007	24,179	31,125	30,106	11,919	0	0	3,291	192,811	189,520	98%
FY 2020-21 Bud		5,114	2,038	20,450	27,167	25,101	22,448	32,343	28,493	30,204	15,295	12,057	10,397	231,107	220,710	96%
FY 2020-21		5,309	6,381	12,692	17,802	16,486	14,040	18,097	17,767	20,614	12,536	8,023		149,747	149,747	100%
																% of Budget YTD 68%
																% of Prior Year YTD 79%
Transfer Fee (Home Sale)																
FY 2018-19	\$ 250	123	108	94	117	109	103	95	115	153	193	172	138	1,520	1,382	91%
FY 2019-20	\$ 250	135	105	117	127	114	140	132	122	166	119	98	112	1,487	1,375	92%
FY 2020-21 Bud	\$ 275	121	107	107	118	117	123	108	127	165	190	170	139	1,592	1,453	91%
FY 2020-21	\$ 275	147	104	134	132	142	139	106	136	182	149	175		1,546	1,546	100%
																% of Budget YTD 106%
																% of Prior Year YTD 112%
Asset Preservation Fees																
FY 2018-19	\$ 3,500	106	80	79	91	86	85	73	91	116	156	144	116	1,223	1,107	91%
FY 2019-20	\$ 3,500	115	78	89	93	89	103	92	96	135	98	79	75	1,142	1,067	93%
FY 2020-21 Bud	\$ 3,500	106	87	95	98	92	103	84	104	144	129	141	122	1,305	1,183	91%
FY 2020-21	\$ 3,500	115	81	105	111	135	118	97	119	151	140	166		1,338	1,338	100%
																% of Budget YTD 113%
																% of Prior Year YTD 125%