

RECREATION CENTERS OF SUN CITY WEST



Arizona's Premier Active Adult Golf Community

FINANCIAL REPORT

June 2021 and the Twelve Months Ended

06/30/21

Recreation Centers of Sun City West, Inc.
Summary of Revenues & Expenses
June 30, 2021

Current Month					Year-to-Date					
Actual	Budget	Variance Favorable / (Unfavorable)	P/Y Act	Variance Favorable / (Unfavorable)		Actual	Budget	Variance Favorable / (Unfavorable)	P/Y Act	Variance Favorable / (Unfavorable)
					<u>Operating Revenues</u>					
1,246,654	1,222,191	24,464	1,177,545	69,110	Membership	14,740,756	14,853,538	(112,782)	14,344,288	396,468
1,393	4,854	(3,461)	63	1,331	Recreation	20,250	130,580	(110,330)	97,038	(76,788)
315,612	265,066	50,546	296,378	19,234	Golf Fees	8,686,929	8,437,358	249,571	7,002,084	1,684,845
36,661	28,158	8,504	5,797	30,865	Sports Pavilion	433,522	640,739	(207,217)	522,292	(88,771)
(316)	800	(1,116)	3,336	(3,653)	Special Events	(27,025)	195,240	(222,265)	178,520	(205,546)
54,278	45,729	8,549	49,957	4,321	Ancillary Revenue	955,149	860,570	94,579	756,583	198,566
6,885	8,646	(1,761)	4,331	2,554	Merchandise Sales (net)	143,461	279,510	(136,049)	178,064	(34,603)
19,913	14,633	5,280	(18,801)	38,714	Food and Beverage (net)	166,363	291,510	(125,147)	167,123	(760)
-	180	(180)	-	-	Interest Income - Operating	-	720	(720)	250	(250)
150	718	(568)	52	98	Other Income	(23,258)	6,440	(29,698)	(38,827)	15,569
1,681,230	1,590,975	90,256	1,518,657	162,573	Operating Revenues Total	25,096,145	25,696,204	(600,059)	23,207,416	1,888,730
					<u>Operating Expenses</u>					
1,175,726	1,227,615	51,889	1,195,944	20,218	Wages & Benefits	14,366,813	15,111,406	744,593	14,355,090	(11,723)
248,177	259,650	11,473	205,557	(42,620)	Utilities	2,432,223	2,660,898	228,675	2,266,379	(165,845)
205,391	138,162	(67,230)	114,926	(90,466)	Repairs & Maintenance	1,513,959	1,629,320	115,361	1,465,623	(48,336)
133,572	95,960	(37,612)	115,960	(17,612)	Landscape Maintenance	1,503,359	1,485,420	(17,939)	1,364,134	(139,224)
38,406	55,760	17,354	69,067	30,661	Supplies & Services	488,733	645,420	156,687	576,252	87,518
15,550	18,915	3,365	42,580	27,029	Equipment	196,869	365,660	168,791	285,302	88,433
56,867	55,047	(1,819)	67,105	10,238	Taxes & Insurance	674,883	694,270	19,387	624,964	(49,919)
31,499	22,750	(8,749)	(41,124)	(72,623)	Interest & Financial Expense	479,520	398,420	(81,100)	339,422	(140,098)
45,634	41,436	(4,199)	44,837	(797)	Operating Expenses	458,510	540,272	81,762	431,829	(26,681)
16,084	25,526	9,442	11,080	(5,004)	Legal & Professional	146,309	303,211	156,902	224,860	78,551
12,649	14,814	2,165	25,018	12,369	Employee Related Expenses	149,989	222,334	72,345	192,375	42,386
1,979,556	1,955,634	(23,921)	1,850,949	(128,607)	Operating Expenses Total	22,411,169	24,056,632	1,645,463	22,126,232	(284,937)
(298,325)	(364,660)	66,335	(332,291)	33,966	Operating Cash Inflow/(Outflow)	2,684,976	1,639,573	1,045,404	1,081,184	1,603,793
					<u>Capital Related</u>					
50,238	77,580	(27,342)	71,446	(21,209)	Investment Income - Reserves	802,289	554,140	248,149	631,280	171,010
-	(2,703)	2,703	-	-	Investment Fees	(30,689)	(32,430)	1,741	(28,581)	(2,107)
-	-	-	247,168	(247,168)	Investments-Realized - Gain/Loss	3,076,372	-	3,076,372	287,813	2,788,559
190,525	-	190,525	170,184	20,341	Investments Unrealized - Gain/ (Loss)	(1,670,540)	-	(1,670,540)	801,026	(2,471,566)
4,475	5,500	(1,025)	25,367	(20,892)	Club Funded	5,350	5,500	(150)	98,185	(92,835)
(3,130,278)	427,000	(3,557,278)	262,500	(3,392,778)	Asset Preservation Fee	1,552,722	4,567,500	(3,014,778)	3,995,800	(2,443,078)
22,500	(518)	23,018	(6,234)	28,734	Gain/(Loss) on Asset Disposal	6,181	(66,078)	72,259	(53,104)	59,285
(344,880)	(369,214)	24,333	(312,909)	(31,972)	Depreciation Expense	(3,949,075)	(4,252,484)	303,409	(3,662,950)	(286,125)
(3,207,421)	137,646	(3,345,067)	457,523	(3,664,944)	Capital Related Total	(207,389)	776,147	(983,537)	2,069,469	(2,276,858)
(3,505,746)	(227,014)	(3,278,732)	125,232	(3,630,978)	Revenues Over (Under) Expenses	2,477,587	2,415,720	61,867	3,150,652	(673,065)

Recreation Centers of Sun City West, Inc.
Financial Statement Notes
June 30, 2021

EXCESS OF REVENUES OVER/(UNDER) EXPENSES - June was favorable to Budget by \$230K and unfavorable to Prior Year (hereinafter PY) by \$123K. Year to date (hereinafter YTD) was favorable to budget by \$3.6M and prior year by \$2.8M.

NET OPERATING INCOME - June was favorable to Budget by \$66K and favorable to PY by \$34K. YTD was favorable to Budget by \$1.0M and PY by \$1.6M.

REVENUES - June revenues were favorable to Budget by \$90K and favorable to PY by \$163K. YTD revenues are unfavorable to Budget by \$600K and favorable to PY by \$1.9M.

Member Dues and Fees - June revenues were favorable to both Budget and PY by \$24K and \$69K, respectively. YTD revenues were unfavorable to budget by \$113K and favorable to PY by \$396K. The June Budget variance was mainly Owner/Member dues, offset by unfavorable Guest Fees, Tenant, and Transfer Fees. The June PY variance was also driven by O/M Dues along with favorable Guest and Transfer Fees. The YTD Budget variance was unfavorable Guest Fees and Tenant cards, offset by favorable O/M Dues. YTD compared to PY was favorable O/M Dues and Transfer Fees, partially offset by Tenant Cards and Guest Fees.

Golf Fees - June revenues were favorable to Budget by \$51K and favorable to PY by \$19K. YTD revenues were favorable to Budget by \$250K and PY by \$1.7M. The June Budget and PY variances were led by Outside play. The YTD budget variance was mainly driven by Kachina and Coyote cardholder play, partially offset by unfavorable Resident Guest play. YTD rounds were favorable to Budget by 33,470 (12.1%) and PY by 46,751 (17.7%). Additional details can be found on the Monthly Golf Report.

Sports Pavilion - June revenues were favorable to Budget by \$9K and favorable to PY by \$31K. YTD revenues are unfavorable to budget by \$207K and unfavorable to PY by \$89K. Mid-May the facility re-opened after installing new scoring system and had a soft opening of the new Lizard Acres Pub. Sport Pavilion was closed to all non-members in PY and YTD negative variances driven by COVID social distancing measures.

Ancillary Revenue - June revenues were favorable to both Budget and PY by \$9K and \$4K, respectively. YTD revenues are favorable to budget by \$95K and favorable to PY by \$199K. The June budget and PY variances were driven by Cart Rentals, Pond Ball recycling, and GolfLab rent, partially offset by reduced revenue from Stardust Theatre. The YTD variances were mainly Cart Rentals and Driving Range usage, with an unfavorable variance related to the Stardust Theatre.

EXPENSES - June Operating Expenses were unfavorable to budget by \$24K and unfavorable to PY by \$129K. YTD Operating Expenses were favorable to budget by \$1.6M and unfavorable to PY by \$285K.

Payroll - June expenses were favorable to Budget and PY by \$52K and \$20K, respectively. YTD expenses were favorable to Budget by \$745K and unfavorable to PY by \$12K. The June budget variance was driven by base wages, primarily due to open positions in Recreation and Golf Maintenance, partially offset by an unfavorable variance at the Sports Pavilion. Overtime was unfavorable to Budget and PY, mainly in Golf Maintenance. The YTD Budget variance continues to be driven by the closures and reduced operations earlier in the fiscal year (mainly in the Recreation division). Additionally, a portion of the annual merit increases was delayed from July to January to align with the timing of the minimum wage increases.

Utilities - May expenses were favorable to Budget by \$11K and unfavorable to PY by \$43K. YTD Expenses were favorable to Budget by \$229K and unfavorable to PY by \$166K. The June Budget variance was mainly Electricity, partially offset by Trash. The PY variances will be skewed over the next several months (Natural Gas & Electricity) due to the closures of the pools (Natural Gas) and Rec Centers (Electricity) last year. Another notable PY variance is Electricity for Golf Maintenance. This is due to the lack of monsoon rain last summer and with virtually no rain this spring they had to run the irrigation pumps more than the current year.

Repairs & Maintenance - June expenses were unfavorable to Budget and PY by \$67K and \$90K, respectively. YTD expenses are favorable to Budget by \$115K and unfavorable to PY by \$48K, respectively. The June Budget variance was driven by; Grounds Repairs (monsoon clean up), Pool Operation (chemicals - mostly timing of invoices), and expenses associated with Lizard Acres. The favorable YTD Budget variance was led by Grounds Repairs, mainly attributable to the mild Monsoon last summer and General Facility Repairs which was a result of lower facility usage earlier in the fiscal year, these were partially offset by unfavorable Rolling Stock expense.

Landscape Maintenance - June expenses were unfavorable to Budget by \$38K and unfavorable to PY by \$18K. YTD expenses were unfavorable to Budget by \$18K and unfavorable to PY by \$139K. The June Budget variance was mainly Tree Trimming expense, this was related to the timing of vendor availability as we are flat to YTD budget. YTD Budget variances include unfavorable Sprinkler R&M and Seed expenses, partially offset by favorable Tree & Plant and Chemical/ Fertilizer expenses.

CAPITAL RELATED REVENUES & EXPENSES - June was favorable to Budget by \$163K and unfavorable to PY by \$157K. YTD is favorable to Budget and PY by \$2.5M and \$1.2M, respectively.

Investment Gains and Losses - Due to the unpredictable nature of the market, we do not assign a Budget to this line item. For the month of May there were \$191K in unrealized gains, compared to gains of \$417K in PY. YTD total gains are \$1.4M compared to \$1.1M of gains in PY.

APT Fees - June APT fees were unfavorable to Budget by \$49K and favorable to PY by \$116K. YTD APT Fees are favorable to Budget and PY by \$494K and \$1.1M, respectively. This amount was adjusted during Year-end Audit to reflect the deferred nature of the fees un FASB 606

Recreation Centers of Sun City West, Inc.

Balance Sheets for months ending June 30, 2021 and June 30, 2020

	June 2021	June 2020
<u>ASSETS</u>		
<u>Current Assets</u>		
Cash and Cash Equivalents	\$ 12,067,821	\$ 12,326,285
Accounts Receivable (net)	204,677	288,465
Notes Receivable-Clubs & Other	726,923	884,095
Inventories	183,209	222,631
Prepaid and Other Assets	439,680	350,918
Total Current Assets	13,622,309	14,072,394
Board Reserve Funds	28,766,992	27,246,776
<u>Fixed Assets</u>		
Land & Building	104,770,462	101,896,242
Furniture, Fixtures & Equipment	22,231,095	20,206,508
Vehicles	1,947,956	1,638,752
Fixed Assets	128,949,513	123,741,502
Accumulated Depreciation	(81,378,227)	(79,275,464)
Fixed Assets-Net Book Value	47,571,285	44,466,039
Construction in Progress	614,061	893,920
Total Fixed Assets	48,185,347	45,359,958
Total Assets	\$ 90,574,647	\$ 86,679,128
<u>LIABILITIES AND EQUITY</u>		
<u>Liabilities</u>		
Accounts Payable-Trade & Other	\$ 745,350	\$ 923,566
Payroll Related Liabilities	1,433,646	1,251,428
Association Events & Other Program Payables	196,660	375,366
Charter Clubs Payables	54,543	41,193
Notes Payable	-	2,245,716
Deferred APF, Membership & Golf Fees	38,013,572	34,188,570
Total Liabilities	40,443,771	39,025,839
<u>Members' Equity</u>		
Retained Earnings	47,653,289	44,502,636
Surplus (Deficit)	2,477,587	3,150,653
Total Equity	50,130,876	47,653,289
Total Liabilities and Equity	\$ 90,574,647	\$ 86,679,128

Recreation Centers of Sun City West, Inc.

Statement of Cash Flows

	Twelve Months Ended June 2021	Fiscal Year Ended June 2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 2,477,587	\$ 3,150,661
Adjustments to reconcile excess of revenues over expenses to net cash provided by operating activities:		
Depreciation and amortization	3,949,075	3,662,951
(Gain) / Loss on Disposals of Fixed Assets	16,319	53,104
Net (Gains) / Loss on Investments	(1,405,832)	(1,088,839)
Asset Preservation & Facility Investment Fees	(1,552,722)	(3,995,800)
Reserve for Uncollectible Accounts	-	(43,822)
Increase (decrease) in cash resulting from changes in		
Receivables (net)	240,960	(58,424)
Inventories	39,423	13,254
Prepaid expenses and other assets	(88,762)	(41,584)
Accounts payable and accrued expenses	(2,407,071)	2,528,172
Deferred income	3,825,003	162,573
	5,093,981	4,342,245
 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of land improvements, buildings and equipment	(6,792,483)	(4,164,886)
Proceeds from Disposal of Fixed Assets	1,700	-
Asset Preservation & Facility Investment Fees	1,552,722	3,995,800
Cash Flow Funding Transfer (to) / from Reserves (Net)	657,217	(46,697)
Net (purchase) redemption of investments	(771,601)	(602,699)
	(5,352,445)	(818,482)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(258,464)	3,523,763
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	12,326,285	8,802,521
CASH AND CASH EQUIVALENTS, END OF PERIOD	\$ 12,067,821	\$ 12,326,285

Recreation Centers of Sun City West, Inc.

Cash and Investment Balances

<u>Account</u>		<u>June 2021</u>	<u>% Total</u>	<u>June 2020</u>	<u>% Total</u>	<u>Change</u>
General Fund						
Petty Cash/Change Funds		13,330	0.11%	13,230	0.11%	100
Checking and Sweep Account		12,054,491	99.89%	12,313,055	99.89%	(258,564)
Total Cash and Cash Equivalents		12,067,821	100.00%	12,326,285	100.00%	(258,464)
Reserve Fund						
<u>JP Morgan Investments</u>						
Money Market		5	0.00%	1,250,879	4.59%	(1,250,874)
Certificates of Deposit		3,109,993	10.81%	2,504,552	9.19%	605,441
Bond Funds		-	0.00%	-	0.00%	-
Total JP Morgan Investments		3,109,998	10.81%	3,755,430	13.78%	(645,432)
<u>Vanguard Investments</u>						
Core Bond Fund Admiral	VCOBX	4,251,720	14.78%	3,070,033	11.27%	1,181,687
Intermediate-Term Bond Index Adm	VBILX	2,538,174	8.82%	-	0.00%	2,538,174
Intermediate-Term Inv Grade Bond Adm	VFIDX	4,276,462	14.87%	3,318,104	12.18%	958,358
Long-Term Inv Grade Bond Adm	VWETX	2,473,261	8.60%	1,685,533	6.19%	787,727
Short-Term Bond Index Adm	VBIRX	1,251,930	4.35%	-	0.00%	1,251,930
Short-Term Inv Grade Bond Adm	VFSUX	4,038,073	14.04%	2,593,112	9.52%	1,444,961
Total Bond Market Index Fund Adm	VBTLX	3,697,899	12.85%	3,541,218	13.00%	156,681
Extended Market Index Fund Adm	VEXAX	-	0.00%	1,991,474	7.31%	(1,991,474)
500 Index Fund Adm	VFIAX	-	0.00%	4,513,715	16.57%	(4,513,715)
Total Stock Market Index Adm	VTSAX	1,865,449	6.48%	-	0.00%	1,865,449
Total International Stock Index Adm	VTIAX	1,264,027	4.39%	2,778,155	10.20%	(1,514,129)
Total Vanguard Investments		25,656,994	89.19%	23,491,345	86.22%	2,165,648
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Total Reserve Funds		28,766,992	100.00%	27,246,776	100.00%	1,520,216
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TOTAL FUNDS		40,834,813		39,573,061		1,261,752

<u>Vanguard Investment Activity</u>	<u>FY2020-21 YTD</u>	<u>FY2019-20</u>	<u>Inception (FY15)</u>
Beginning Balance	23,491,345	21,838,201	-
Investment Transfers-In	-	-	18,250,000
Investment Earnings	790,504	592,886	3,021,918
Advisor Fees	(30,689)	(28,581)	(167,738)
Realized Gains (Losses)	3,076,373	287,813	3,343,961
Un-Realized Gains (Losses) ***	(1,670,540)	801,026	1,208,853
Ending Balance	25,656,994	23,491,345	25,656,994

*** Unrealized Gains (Losses) are the difference between the basis (cost) of Investments & the market value at any point in time. Reserves Funds are invested based on a long-term investment strategy (Fi12) and over time Unrealized Gains (Losses) have historically fluctuated both up and down depending on the time period measured (e.g. monthly, annually, since inception).

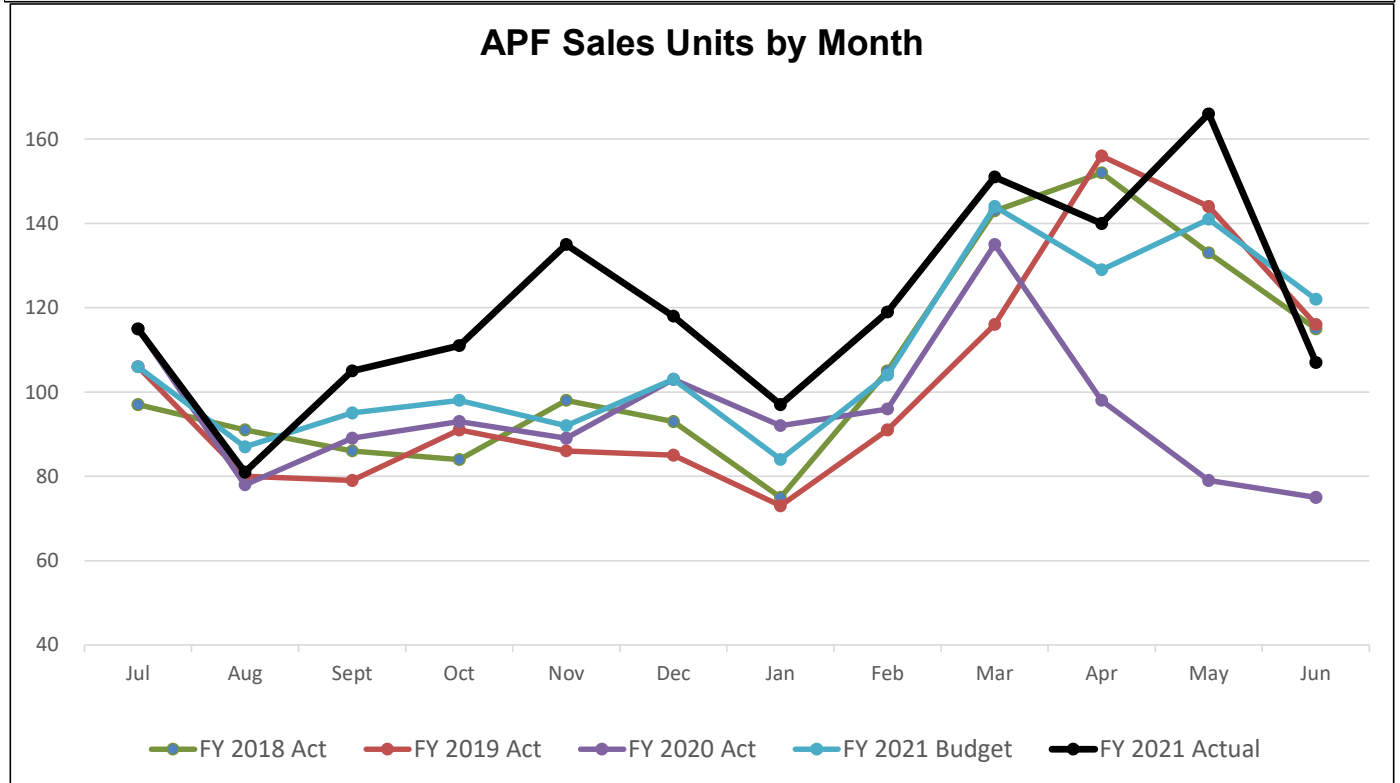
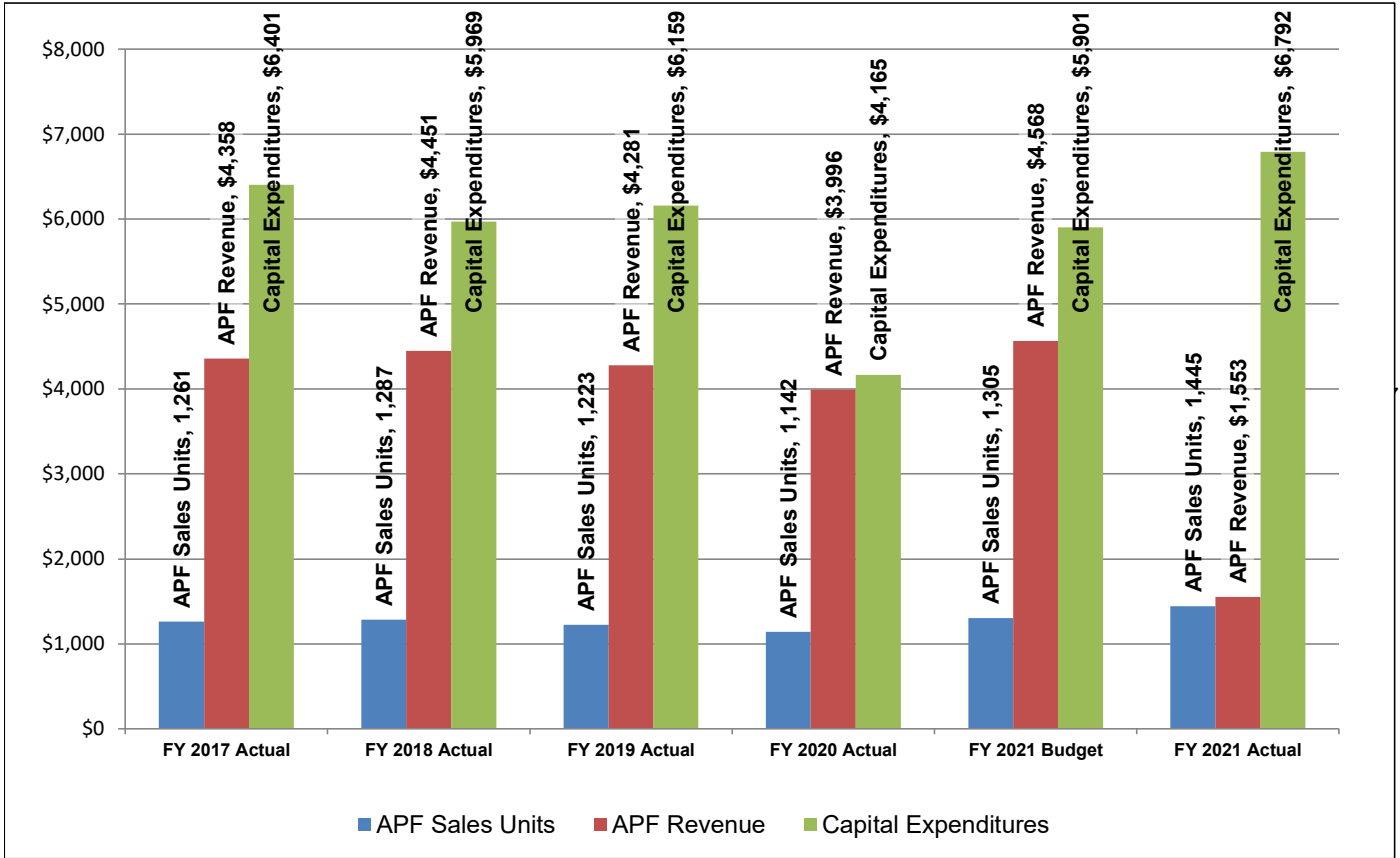
Unrealized Gains (Losses) are recorded due to accounting rules which produce "Paper" gains/(losses), Realized Gains/(losses) occur at the time investments are sold.

Recreation Centers of Sun City West, Inc.

Asset Preservation Fees & Capital Expenditures

June			Year to Date		
Actual	Budget	Var over/(under)	Actual	Budget	Var over/(under)
107	122	(15)	1,445	1,305	140
\$ (3,130)	\$ 427	\$ (3,557)	\$ 1,553	\$ 4,568	\$ (3,015)
\$ 656	\$ 450	\$ 206	\$ 6,792	\$ 5,902	\$ 890

APF Sales Units
 APF Revenue (000's)
 Capital Expend. (000's)



Recreation Centers of Sun City West, Inc.

Summary Item Purchases and Counts of Various Products

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
Golf - Unlimited Card Sales																
FY 2018-19	\$ 3,125	5	2	10	28	13	11	11	7	12	5	9	4	117	117	100%
FY 2019-20	\$ 3,125	6	4	17	25	18	15	12	12	10	2	6	11	138	138	100%
FY 2020-21 Bud	\$ 3,350	5	2	13	27	18	13	12	7	11	4	8	6	124	124	100%
FY 2020-21	\$ 3,350	4	9	6	23	21	17	21	10	13	12	7	14	157	157	100%
														% of Budget YTD	126%	
														% of Prior Year YTD	114%	
Kachina Golf Card Sales																
FY 2018-19	\$ 895	12	23	55	124	86	52	69	32	26	25	18	14	536	536	100%
FY 2019-20	\$ 895	13	23	48	123	82	62	66	42	24	5	12	25	525	525	100%
FY 2020-21 Bud	\$ 895	14	21	52	114	80	54	62	33	28	18	19	9	503	503	100%
FY 2020-21	\$ 895	11	19	40	86	125	78	61	63	54	22	25	24	608	608	100%
														% of Budget YTD	121%	
														% of Prior Year YTD	116%	
Coyote Golf Card Sales																
FY 2018-19	\$ 325	4	10	24	152	160	72	112	29	26	26	12	7	634	634	100%
FY 2019-20	\$ 325	4	11	23	130	156	95	114	31	25	3	13	20	625	625	100%
FY 2020-21 Bud	\$ 325	4	13	24	143	175	76	100	32	33	20	9	5	632	632	100%
FY 2020-21	\$ 325	13	5	17	75	143	140	101	69	50	38	17	11	679	679	100%
														% of Budget YTD	107%	
														% of Prior Year YTD	109%	
CNP Frequent Play Card Sales																
FY 2018-19	\$ 1,400	0	0	1	3	0	0	1	0	0	0	0	0	5	5	100%
FY 2019-20	\$ 1,400	0	0	1	2	0	0	1	0	0	0	0	0	4	4	100%
FY 2020-21 Bud	\$ 1,400	0	1	1	1	0	0	1	0	0	0	0	0	4	4	100%
FY 2020-21	\$ 1,400	0	1	0	0	3	2	3	1	0	0	0	1	11	11	100%
														% of Budget YTD	275%	
														% of Prior Year YTD	275%	
Twilight Golf Card Sales																
FY 2018-19	\$ 1,200	0	0	2	11	6	0	4	0	0	3	3	2	31	31	100%
FY 2019-20	\$ 1,200	0	1	3	8	10	3	4	0	0	0	3	4	36	36	100%
FY 2020-21 Bud	\$ 1,250	0	0	2	9	7	1	3	0	1	3	3	1	29	29	100%
FY 2020-21	\$ 1,250	2	3	1	3	9	9	6	7	2	0	1	4	47	47	100%
														% of Budget YTD	160%	
														% of Prior Year YTD	131%	

Recreation Centers of Sun City West, Inc.

Summary Item Purchases and Counts of Various Products

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
Range Ball Key Sales																
FY 2018-19	\$ 90	51	42	84	142	185	152	133	137	132	117	86	75	1,336	1,336	100%
FY 2019-20	\$ 90	47	54	74	145	185	178	254	221	192	100	164	116	1,730	1,730	100%
FY 2020-21 Bud	\$90/\$99	38	47	64	189	185	141	148	139	142	113	77	58	1,341	1,341	100%
FY 2020-21	\$90/\$99	98	100	136	173	213	229	231	244	238	202	129	105	2,098	2,098	100%
														% of Budget YTD	156%	
														% of Prior Year YTD	121%	

Members (with No Golf Card)														Average
FY 2018-19	29,517	29,582	29,628	29,716	29,646	29,835	30,087	30,300	30,488	30,767	31,039	31,160	30,147	
FY 2019-20	31,028	30,077	30,082	30,337	30,501	30,585	30,801	30,872	31,127	31,299	31,211	31,163	30,757	
FY 2020-21	31,317	31,021	31,043	31,044	31,257	31,230	31,446	31,714	32,025	32,233	31,463	31,662	31,455	

Unlimited Golf Card Holders														Average
FY 2018-19	120	121	120	116	112	113	114	115	117	117	117	117	117	117
FY 2019-20	118	119	128	128	130	133	134	137	137	137	137	139	140	132
FY 2020-21	141	141	142	143	144	144	150	148	148	150	150	149	146	

Kachina Golf Card Holders														Average
FY 2018-19	495	496	501	510	520	524	527	525	522	525	525	528	517	
FY 2019-20	523	523	521	518	519	521	524	530	528	521	525	523	523	
FY 2020-21	523	533	547	572	583	570	576	584	586	587	589	592	570	

Coyote Golf Card Holders														Average
FY 2018-19	613	613	610	611	606	612	625	629	623	628	631	632	619	
FY 2019-20	632	629	625	621	599	610	625	628	630	621	620	628	622	
FY 2020-21	631	631	636	671	677	656	670	653	659	673	675	665	658	

CNP Freq Play Card Holders														Average
FY 2018-19	3	2	2	5	5	5	6	6	6	5	5	5	5	
FY 2019-20	5	5	5	4	4	4	4	4	4	4	4	4	4	
FY 2020-21	4	5	5	5	7	9	12	12	12	12	12	12	9	

Twilight Golf Card Holders														Average
FY 2018-19	22	22	23	26	26	26	29	29	29	30	28	31	27	
FY 2019-20	31	32	33	32	34	37	36	36	36	36	36	38	35	
FY 2020-21	37	40	38	40	40	40	43	47	49	49	49	48	43	

Recreation Centers of Sun City West, Inc.

Summary Item Purchases and Counts of Various Products

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
Bowling Lineage																
FY 2018-19		12,618	7,331	19,799	27,155	26,385	23,546	31,690	29,237	28,618	15,514	15,823	14,572	252,286	252,286	100%
FY 2019-20		12,406	7,300	19,767	26,711	26,007	24,179	31,125	30,106	11,919	0	0	3,291	192,811	192,811	100%
FY 2020-21 Bud		5,114	2,038	20,450	27,167	25,101	22,448	32,343	28,493	30,204	15,295	12,057	10,397	231,107	231,107	100%
FY 2020-21		5,309	6,381	12,692	17,802	16,486	14,040	18,097	17,767	20,614	12,536	8,023	14,846	164,594	164,594	100%
														% of Budget YTD	71%	
														% of Prior Year YTD	85%	
Transfer Fee (Home Sale)																
FY 2018-19	\$ 250	123	108	94	117	109	103	95	115	153	193	172	138	1,520	1,520	100%
FY 2019-20	\$ 250	135	105	117	127	114	140	132	122	166	119	98	112	1,487	1,487	100%
FY 2020-21 Bud	\$ 275	121	107	107	118	117	123	108	127	165	190	170	139	1,592	1,592	100%
FY 2020-21	\$ 275	147	104	134	132	142	139	106	136	182	149	175	133	1,679	1,679	100%
														% of Budget YTD	105%	
														% of Prior Year YTD	113%	
Asset Preservation Fees																
FY 2018-19	\$ 3,500	106	80	79	91	86	85	73	91	116	156	144	116	1,223	1,223	100%
FY 2019-20	\$ 3,500	115	78	89	93	89	103	92	96	135	98	79	75	1,142	1,142	100%
FY 2020-21 Bud	\$ 3,500	106	87	95	98	92	103	84	104	144	129	141	122	1,305	1,305	100%
FY 2020-21	\$ 3,500	115	81	105	111	135	118	97	119	151	140	166	107	1,445	1,445	100%
														% of Budget YTD	111%	
														% of Prior Year YTD	127%	