RECREATION CENTERS
OF
SUN CITY WEST

Arizona's Premier Active Adult Golf Community

FINANCIAL REPORT

January 2021 and the Seven Months Ended

01/31/21

Recreation Centers of Sun City West, Inc.
Summary of Revenues & Expenses
January 31, 2021

Current Month						Year-to-Date				
Actual	Budget	Variance Favorable / (Unfavorable)	P/Y Act	Variance Favorable / (Unfavorable)		Actual	Budget	Variance Favorable / (Unfavorable)	P/Y Act	Variance Favorable / (Unfavorable)
					Operating Revenues					
1,222,285	1,292,838	(70,553)	1,259,318	(37,034)	Membership	8,446,039	8,605,846	(159,807)	8,400,397	45,642
465	10,345	(9,880)	10,605	(10,140)	Recreation	7,643	79,190	(71,547)	82,472	(74,829)
999,218	1,097,871	(98,654)	1,075,397	(76,179)	Golf Fees	4,119,976	3,991,161	128,816	3,631,421	488,555
46,998	88,795	(41,797)	97,059	(50,061)	Sports Pavilion	244,251	374,942	(130,692)	411,925	(167,674)
(9,201)	23,340	(32,541)	44,453	(53,654)	Special Events	(20,540)	94,150	(114,690)	91,587	(112,126)
99,795	109,345	(9,550)	104,156	(4,362)	Ancillary Revenue	487,914	447,149	40,765	429,791	58,123
9,093	33,479	(24,386)	30,844	(21,751)	Merchandise Sales (net)	49,098	149,457	(100,359)	125,571	(76,473)
21,422	41,787	(20,365)	37,083	(15,661)	Food and Beverage (net)	63,769	152,393	(88,625)	140,560	(76,792)
-	-	-	-	-	Interest Income - Operating	-	360	(360)	250	(250)
(395)	448	(843)	815	(1,210)	Other Income	(25,081)	3,278	(28,359)	(3,585)	(21,496)
2,389,680	2,698,248	(308,568)	2,659,731	(270,051)	**Operating Revenues Total**	13,373,069	13,897,926	(524,857)	13,310,391	62,678
					Operating Expenses					
1,252,013	1,260,285	8,272	1,288,779	36,766	Wages & Benefits	8,356,068	8,830,651	474,583	8,262,894	(93,173)
164,707	188,350	23,643	165,928	1,221	Utilities	1,422,218	1,573,658	151,440	1,447,049	24,831
76,925	92,485	15,559	88,974	12,049	Repairs & Maintenance	834,788	1,007,735	172,947	909,475	74,687
69,106	53,900	(15,206)	57,571	(11,535)	Landscape Maintenance	1,121,709	1,051,840	(69,869)	1,066,774	(54,935)
38,309	46,650	8,341	44,467	6,158	Supplies & Services	269,150	372,840	103,690	343,888	74,738
5,512	28,320	22,808	20,072	14,560	Equipment	98,087	250,880	152,793	195,566	97,479
54,515	57,084	2,569	62,473	7,958	Taxes & Insurance	365,842	391,480	25,638	344,266	(21,576)
41,884	44,270	2,386	53,560	11,676	Interest & Financial Expense	228,030	203,570	(24,460)	207,296	(20,733)
41,865	60,242	18,377	51,119	9,254	Operating Expenses	252,416	308,136	55,719	252,049	(368)
7,414	26,555	19,141	48,540	41,125	Legal & Professional	91,857	176,405	84,548	147,324	55,467
8,095	14,440	6,345	10,541	2,446	Employee Related Expenses	93,141	142,375	49,234	114,761	21,620
1,760,345	1,872,581	112,236	1,892,023	131,678	**Operating Expenses Total**	13,133,305	14,309,569	1,176,264	13,291,341	158,037
629,335	825,667	(196,333)	767,708	(138,373)	**Operating Cash Inflow/(Outflow)**	239,764	(411,643)	651,407	19,049	220,715
					Capital Related					
36,126	36,750	(624)	37,735	(1,609)	Investment Income - Reserves	556,171	304,220	251,951	379,423	176,748
-	(2,703)	2,703	(7,344)	7,344	Investment Fees	(15,081)	(18,918)	3,837	(21,642)	6,562
-	-	-	92	(92)	Investments-Realized - Gain/Loss)	3,076,066	-	3,076,066	194	3,075,872
(220,670)	-	(220,670)	171,694	(392,363)	Investments Unrealized - Gain/ (Loss)	(1,674,967)	-	(1,674,967)	998,098	(2,673,065)
-	-	-	50,000	(50,000)	Club Funded	-	-	-	54,885	(54,885)
339,500	294,000	45,500	322,000	17,500	Asset Preservation Fee	2,667,000	2,327,500	339,500	2,305,300	361,700
(40,956)	(10,000)	(30,956)	-	(40,956)	Gain/(Loss) on Asset Disposal	(13,381)	(65,560)	52,179	(47,272)	33,892
(337,704)	(365,952)	28,248	(308,353)	(29,352)	Depreciation Expense	(2,240,999)	(2,428,968)	187,968	(2,105,383)	(135,616)
(223,703)	(47,904)	(175,799)	265,824	(489,528)	**Capital Related Total**	2,354,809	118,275	2,236,534	1,563,602	791,207
405,631	777,763	(372,132)	1,033,532	(627,901)	Revenues Over (Under) Expenses	2,594,573	(293,368)	2,887,941	1,582,652	1,011,922

Recreation Centers of Sun City West, Inc.
Financial Statement Notes
January 31, 2021

EXCESS OF REVENUES OVER/(UNDER) EXPENSES - January was unfavorable to Budget by $372K and unfavorable to Prior Year (hereinafter PY) by $628K. Year to date (hereinafter YTD) was favorable to budget by $2.9M and prior year by $1.0M.

NET OPERATING INCOME - January was unfavorable to Budget and PY by $196K and $138K, respectively. YTD was favorable to Budget by $651K and PY by $221K.

REVENUES - January revenues were unfavorable to Budget by $309K and PY by $270K. YTD revenues are unfavorable to Budget by $525K and favorable to PY by $63K.

Member Dues and Fees - January revenues were unfavorable to Budget and PY by $71K and $37K respectively. YTD revenues were unfavorable to budget by $160K and favorable to PY by $46K. January and YTD Associate fees, tenant fees, and guest fees continue to be the main driver of the negative variances as COVID-19 closures continue, partially offset by higher Member owner fees due to rate increase and transfer and disposal fees with continuing high home sales.

Golf Fees - January revenues were unfavorable to Budget by $99K and unfavorable to PY by $76K. YTD revenues were favorable to Budget by $129K and PY by $489K. YTD rounds were favorable to Budget by 21,057 (14.7%) and PY by 16,721 (11.3%). Additional details can be found in Monthly Golf Report.

Sports Pavilion - Revenues for January were unfavorable to Budget by $42K and unfavorable to PY by $50K. YTD revenues are unfavorable to budget by $131K and unfavorable to PY by $168K. January and YTD negative variances tied to the continued COVID-19 social distancing rules with restricted usable lanes and decreased League play.

Special Events -January revenues were unfavorable to Budget by $33K and PY by $54K. YTD revenues were unfavorable to Budget by $115K and unfavorable to PY by $112K. January negative revenue is driven by cancellation fees for events we are unable to reschedule. Member paid special events are not being held due to COVID-19, we are instead holding free events such as drive-in movies. YTD negative variance driven by not holding events and refunding previously paid for cancelled events.

Ancillary Revenue - January revenues were unfavorable to Budget and PY by $10K and $4K respectively. YTD revenues are favorable to budget by $41K and favorable to PY by $58K. January unfavorablilty driven by decreased cart rentals and decreased driving range due to adverse weather conditions and YTD favorability variances are mainly driven by increased Cart Rentals and Driving Range revenue in line with increase in golf rounds.

EXPENSES - January Operating Expenses were favorable to budget by $112K and PY by $132K. YTD Operating Expenses were favorable to budget by $1.2M and PY by $158K.

Payroll - January expenses were favorable to Budget by $8K and favorable to PY by $37K. YTD expenses were favorable to Budget by $475K and unfavorable to PY by $93K. The January Budget variance was led by base wages, primarily in the Recreation division, mainly attributable to scaled back operations. The favorable variance in wages was partially offset by an unfavorable vacation accrual. The YTD Budget variance continues to be driven by the closures and reduced operations earlier in the year.

Utilities - January expenses were favorable to Budget by $24K and flat to PY. YTD Expenses were favorable to Budget and PY by $151K and $25K, respectively. The Budget variances were mainly Natural Gas and Electricity, both attributable to the Rec Center's reduced operations (indoor pools, fitness, and club activities).

Repairs & Maintenance - January expenses were favorable to Budget by $16K and PY by $12K. YTD expenses are favorable to Budget and PY by $173K and $75K, respectively. The January Budget variance was led by Pump & Well, Structural, and Outside Svc expense. The YTD Budget variance included the previously mentioned items along with Grounds and Parking Lot repairs and Turf Treatments.

Equipment - January expenses were favorable to Budget and PY by $23K and $15K, respectively. YTD expenses are favorable to Budget and PY by $153K and $98K, respectively. Equipment replacements at the Rec Centers is the primary driver of the Budget variances. With the reduced usage during the facility closures / reduced occupancy, purchases have been deferred for the time being.

Operating Expense - Other - January expenses were favorable to Budget and PY by $18K and $9K, respectively. YTD expenses are favorable to Budget by $56K and flat to PY. The Budget variances were led by Advertising, Service Contracts, and Outside Printing expenses. These were partially offset by unfavorable Postage expenses. The Postage variance is partially attributable to increased mailings associated with ticketing refunds. This variance should reduce over the balance of the fiscal year as we should not have to refill the machine until next year.

CAPITAL RELATED REVENUES & EXPENSES - January was unfavorable to budget by $176K and unfavorable to PY by $490K. YTD is favorable to budget and PY by $2.2M and $791K, respectively.

Investment Gains and Losses - Due to the unpredictable nature of the market, we do not assign a Budget to this line item. For the month of January there were $221K in unrealized losses, this compares to a gain of $172K in PY. YTD total gains are $1.4M as compared to $998K of gains in PY.

APF Fees - January APF fees were favorable to both Budget and PY by $46K and $18K, respectively. YTD APF Fees are favorable to budget by $340K and favorable to PY by $362K.

Recreation Centers of Sun City West, Inc.

Balance Sheets for months ending January 31, 2021 and June 30, 2020

	January 2021	June 2020
ASSETS		
Current Assets		
Cash and Cash Equivalents	$ 8,039,168	$ 12,326,285
Accounts Receivable (net)	241,345	288,465
Notes Receivable-Clubs & Other	737,550	884,095
Inventories	205,859	222,631
Prepaid and Other Assets	152,978	350,918
Total Current Assets	**9,376,900**	**14,072,394**
Board Reserve Funds	**28,531,748**	**27,246,776**
Fixed Assets		
Land & Building	104,175,469	101,896,242
Furniture, Fixtures & Equipment	22,177,465	20,206,508
Vehicles	1,746,949	1,638,752
Fixed Assets	**128,099,883**	**123,741,502**
Accumulated Depreciation	(80,448,938)	(79,275,464)
Fixed Assets-Net Book Value	**47,650,946**	**44,466,039**
Construction in Progress	338,116	893,920
Total Fixed Assets	**47,989,061**	**45,359,958**
Total Assets	**$ 85,897,709**	**$ 86,679,128**
LIABILITIES AND EQUITY		
Liabilities		
Accounts Payable-Trade & Other	$ 577,831	$ 923,566
Payroll Related Liabilities	1,130,073	1,251,428
Association Events & Other Program Payables	250,207	375,366
Charter Clubs Payables	44,593	41,193
Notes Payable	-	2,245,716
Deferred Membership Dues/Fees & Golf Revenues	6,400,367	6,941,794
Total Liabilities	**8,403,071**	**11,779,063**
Members' Equity		
Retained Earnings	45,768,559	42,617,907
Retained Earnings - Encumbrance	2,541,947	2,541,947
Retained Earnings - Repair & Replacement Rqmt	25,447,858	25,447,858
Retained Earnings - Future Capital Requirements	1,141,700	1,141,700
Surplus (Deficit)	2,594,573	3,150,653
Total Equity	**77,494,638**	**74,900,065**
Total Liabilities and Equity	**$ 85,897,709**	**$ 86,679,128**

Recreation Centers of Sun City West, Inc.

Statement of Cash Flows

	Seven Months Ended January 2021	Fiscal Year Ended June 2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of revenues over expenses	$ 2,594,573	$ 3,081,831
Adjustments to reconcile excess of revenues over expenses to net cash provided by operating activities:		
Depreciation and amortization	2,240,999	3,662,950
(Gain) / Loss on Disposals of Fixed Assets	13,381	53,104
Net (Gains) / Loss on Investments	(1,401,099)	(1,088,840)
Asset Preservation & Facility Investment Fees	(2,667,000)	(3,995,800)
Reserve for Uncollectible Accounts	-	15,000
Increase (decrease) in cash resulting from changes in		
Receivables (net)	193,665	(104,487)
Inventories	16,772	13,256
Prepaid expenses and other assets	197,940	(41,584)
Accounts payable and accrued expenses	(2,834,566)	2,528,179
Deferred income	(541,427)	218,635
Net cash provided by (used in) operating activities	(2,186,760)	4,342,245
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of land improvements, buildings and equipment	(4,885,183)	(4,164,886)
Proceeds from Disposal of Fixed Assets	1,700	-
Asset Preservation & Facility Investment Fees	2,667,000	3,995,800
Cash Flow Funding Transfer (to) / from Reserves (Net)	657,217	(49,697)
Net (purchase) redemption of investments	(541,090)	(599,698)
Net cash provided by (used in) investing activities	(2,100,356)	(818,482)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(4,287,117)	3,523,763
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	12,326,285	8,802,521
CASH AND CASH EQUIVALENTS, END OF PERIOD	$ 8,039,168	$ 12,326,285

Recreation Centers of Sun City West, Inc.

Cash and Investment Balances

Account		January 2021	% Total	June 2020	% Total	Change
General Fund						
Petty Cash/Change Funds		13,230	0.16%	13,230	0.11%	-
Checking and Sweep Account		8,025,938	99.84%	12,313,055	99.89%	(4,287,117)
Total Cash and Cash Equivalents		8,039,168	100.00%	12,326,285	100.00%	(4,287,117)
Reserve Fund						
JP Morgan Investments						
Money Market		5	0.00%	1,250,879	4.59%	(1,250,874)
Certificates of Deposit		3,109,333	10.90%	2,504,552	9.19%	604,781
Bond Funds		-	0.00%	-	0.00%	-
Total JP Morgan Investments		3,109,338	10.90%	3,755,430	13.78%	(646,093)
Vanguard Investments						
Core Bond Fund Admiral	VCOBX	4,279,418	15.00%	3,070,033	11.27%	1,209,385
Intermediate-Term Bond Index Adm	VBILX	2,568,931	9.00%	-	0.00%	2,568,931
Intermediate-Term Inv Grade Bond Adm	VFIDX	4,287,200	15.03%	3,318,104	12.18%	969,096
Long-Term Inv Grade Bond Adm	VWETX	2,487,096	8.72%	1,685,533	6.19%	801,563
Short-Term Bond Index Adm	VBIRX	1,256,002	4.40%	-	0.00%	1,256,002
Short-Term Inv Grade Bond Adm	VFSUX	4,047,483	14.19%	2,593,112	9.52%	1,454,371
Total Bond Market Index Fund Adm	VBTLX	3,731,765	13.08%	3,541,218	13.00%	190,547
Extended Market Index Fund Adm	VEXAX	-	0.00%	1,991,474	7.31%	(1,991,474)
500 Index Fund Adm	VFIAX	-	0.00%	4,513,715	16.57%	(4,513,715)
Total Stock Market Index Adm	VTSAX	1,613,437	5.65%	-	0.00%	1,613,437
Total International Stock Index Adm	VTIAX	1,151,078	4.03%	2,778,155	10.20%	(1,627,077)
Total Vanguard Investments		25,422,410	89.10%	23,491,345	86.22%	1,931,065
Total Reserve Funds		28,531,748	100.00%	27,246,776	100.00%	1,284,972
TOTAL FUNDS		36,570,916		39,573,061		(3,002,145)

Vanguard Investment Activity	FY2020-21 YTD	FY2019-20	Inception (FY15)
Beginning Balance	23,491,345	21,838,201	-
Investment Transfers-In	-	-	18,250,000
Investment Earnings	545,046	592,886	2,776,460
Advisor Fees	(15,081)	(28,581)	(152,130)
Realized Gains (Losses)	3,076,067	287,813	3,343,655
Un-Realized Gains (Losses) ***	(1,674,967)	801,026	1,204,425
Ending Balance	25,422,410	23,491,345	25,422,410

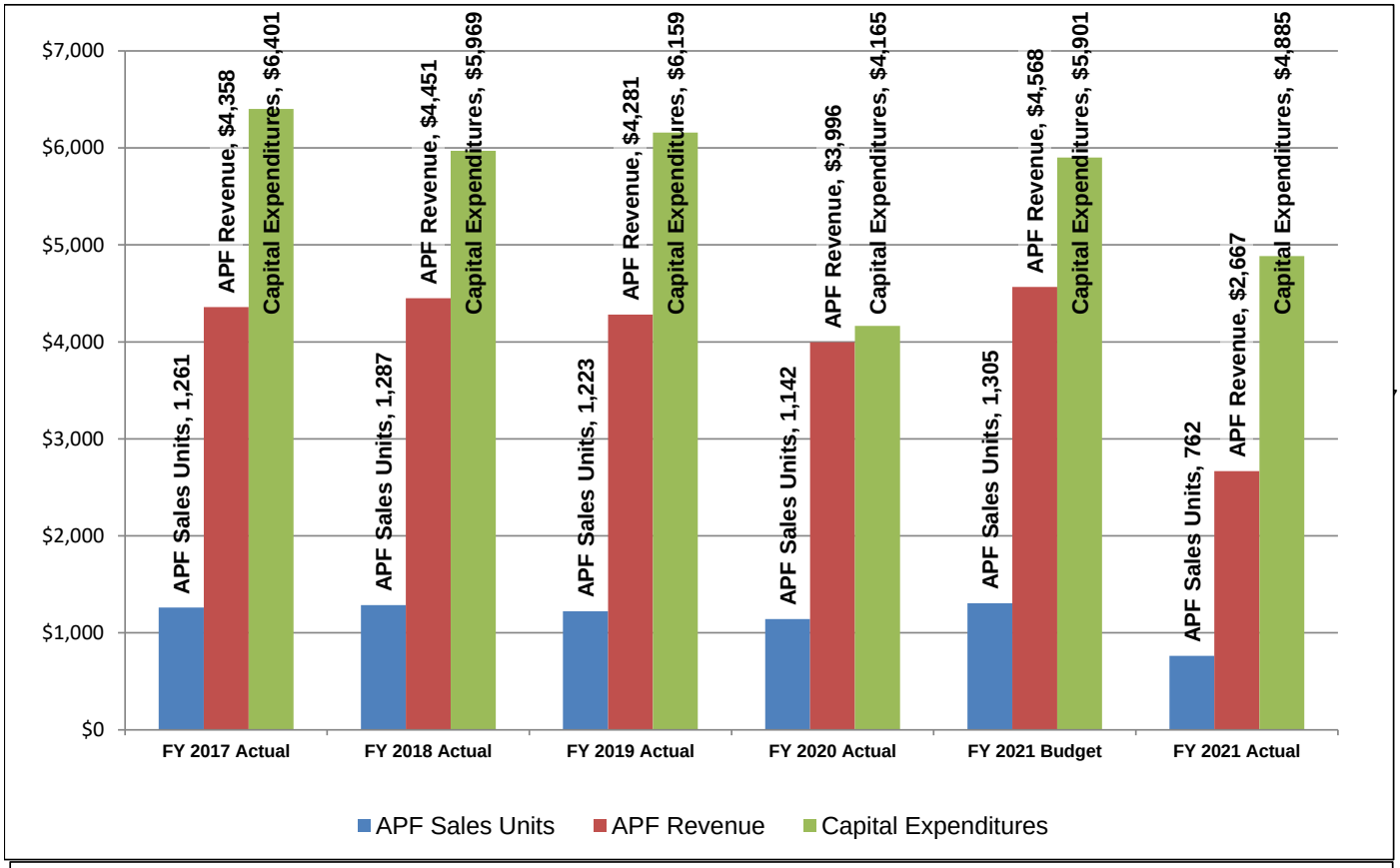
*** Unrealized Gains (Losses) are the difference between the basis (cost) of Investments & the market value at any point in time. Reserves Funds are invested based on a long-term investment strategy (Fi12) and over time Unrealized Gains (Losses) have historically fluctuated both up and down depending on the time period measured (e.g. monthly, annually, since inception).

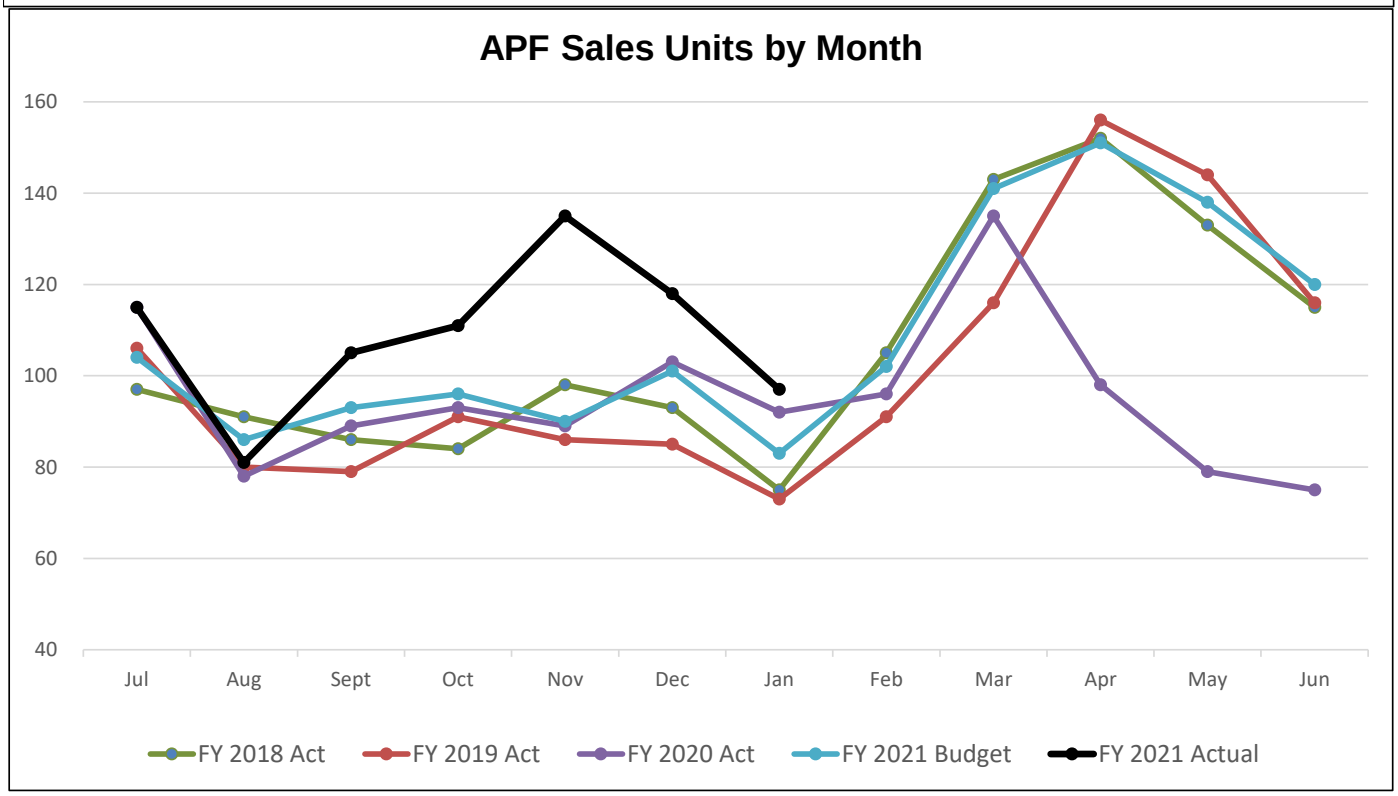
Unrealized Gains (Losses) are recorded due to accounting rules which produce "Paper" gains/(losses), Realized Gains/(losses) occur at the time investments are sold.

Recreation Centers of Sun City West, Inc.

Asset Preservation Fees & Capital Expenditures

	January			Year to Date		
	Actual	Budget	Var over/(under)	Actual	Budget	Var over/(under)
APF Sales Units	97	83	14	762	653	109
APF Revenue (000's)	$ 340	$ 294	$ 46	$ 2,667	$ 2,328	$ 340
Capital Expend. (000's)	$ 298	$ 130	$ 168	$ 4,885	$ 4,161	$ 724





Recreation Centers of Sun City West, Inc.

Summary Item Purchases and Counts of Various Products

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
Golf - Unlimited Card Sales																
FY 2018-19	$ 3,125	5	2	10	28	13	11	11	7	12	5	9	4	117	80	68%
FY 2019-20	$ 3,125	6	4	17	25	18	15	12	12	10	2	6	11	138	97	70%
FY 2020-21 Bud	$ 3,350	5	2	13	27	18	13	12	7	11	4	8	6	124	88	71%
FY 2020-21	$ 3,350	4	9	6	23	21	17	21						101	101	100%
														% of Budget YTD		**114%**
														% of Prior Year YTD		**104%**
Kachina Golf Card Sales																
FY 2018-19	$ 895	12	23	55	124	86	52	69	32	26	25	18	14	536	421	79%
FY 2019-20	$ 895	13	23	48	123	82	62	66	42	24	5	12	25	525	417	79%
FY 2020-21 Bud	$ 895	14	21	52	114	80	54	62	33	28	18	19	9	503	396	79%
FY 2020-21	$ 895	11	19	40	86	125	78	61						420	420	100%
														% of Budget YTD		**106%**
														% of Prior Year YTD		**101%**
Coyote Golf Card Sales																
FY 2018-19	$ 325	4	10	24	152	160	72	112	29	26	26	12	7	634	534	84%
FY 2019-20	$ 325	4	11	23	130	156	95	114	31	25	3	13	20	625	533	85%
FY 2020-21 Bud	$ 325	4	13	24	143	175	76	100	32	33	20	9	5	632	534	84%
FY 2020-21	$ 325	13	5	17	75	143	140	101						494	494	100%
														% of Budget YTD		**93%**
														% of Prior Year YTD		**93%**
CNP Frequent Play Card Sales																
FY 2018-19	$ 1,400	0	0	1	3	0	0	1	0	0	0	0	0	5	5	100%
FY 2019-20	$ 1,400	0	0	1	2	0	0	1	0	0	0	0	0	4	4	100%
FY 2020-21 Bud	$ 1,400	0	1	1	1	0	0	1	0	0	0	0	0	4	4	92%
FY 2020-21	$ 1,400	0	1	0	2	3	2	3						11	11	100%
														% of Budget YTD		**300%**
														% of Prior Year YTD		**275%**
Twilight Golf Card Sales																
FY 2018-19	$ 1,200	0	0	2	11	6	0	4	0	0	3	3	2	31	23	74%
FY 2019-20	$ 1,200	0	1	3	8	10	3	4	0	0	0	3	4	36	29	81%
FY 2020-21 Bud	$ 1,250	0	0	2	9	7	1	3	0	1	3	3	1	29	23	78%
FY 2020-21	$ 1,250	2	3	1	3	9	9	6						33	33	100%
														% of Budget YTD		**145%**
														% of Prior Year YTD		**114%**

Recreation Centers of Sun City West, Inc.

Summary Item Purchases and Counts of Various Products

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
Range Ball Key Sales																
FY 2018-19	$ 90	51	42	84	142	185	152	133	137	132	117	86	75	1,336	789	59%
FY 2019-20	$ 90	47	54	74	145	185	178	254	221	192	100	164	116	1,730	937	54%
FY 2020-21 Bud	$90/$99	38	47	64	189	185	141	148	139	142	113	77	58	1,341	812	61%
FY 2020-21	$90/$99	98	100	136	173	213	229	231						1,180	1,180	100%
														% of Budget YTD		**145%**
														% of Prior Year YTD		**126%**

Members (with No Golf Card)													**Average**
FY 2018-19	29,517	29,582	29,628	29,716	29,646	29,835	30,087	30,300	30,488	30,767	31,039	31,160	30,147
FY 2019-20	31,028	30,077	30,082	30,337	30,501	30,585	30,801	30,872	31,127	31,299	31,211	31,163	30,757
FY 2020-21	31,317	31,021	31,043	31,044	31,257	31,230	31,446						31,194

Unlimited Golf Card Holders													**Average**
FY 2018-19	120	121	120	116	112	113	114	115	117	117	117	117	117
FY 2019-20	118	119	128	128	130	133	134	137	137	137	139	140	132
FY 2020-21	141	141	142	143	144	144	150						144

Kachina Golf Card Holders													**Average**
FY 2018-19	495	496	501	510	520	524	527	525	522	525	525	528	517
FY 2019-20	523	523	521	518	519	521	524	530	528	521	525	523	523
FY 2020-21	523	533	547	572	583	570	576						558

Coyote Golf Card Holders													**Average**
FY 2018-19	613	613	610	611	606	612	625	629	623	628	631	632	619
FY 2019-20	632	629	625	621	599	610	625	628	630	621	620	628	622
FY 2020-21	631	631	636	671	677	656	670						653

CNP Freq Play Card Holders													**Average**
FY 2018-19	3	2	2	5	5	5	6	6	6	5	5	5	5
FY 2019-20	5	5	5	4	4	4	4	4	4	4	4	4	4
FY 2020-21	4	5	5	5	7	9	12						7

Twilight Golf Card Holders													**Average**
FY 2018-19	22	22	23	26	26	26	29	29	29	30	28	31	27
FY 2019-20	31	32	33	32	34	37	36	36	36	36	36	38	35
FY 2020-21	37	40	38	40	40	40	43						40

Recreation Centers of Sun City West, Inc.

Summary Item Purchases and Counts of Various Products

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
Bowling Lineage																
FY 2018-19		12,618	7,331	19,799	27,155	26,385	23,546	31,690	29,237	28,618	15,514	15,823	14,572	252,286	148,522	59%
FY 2019-20		12,406	7,300	19,767	26,711	26,007	24,179	31,125	30,106	11,919	0	0	3,291	192,811	147,495	76%
FY 2020-21 Bud		5,114	2,038	20,450	27,167	25,101	22,448	32,343	28,493	30,204	15,295	12,057	10,397	231,107	134,661	58%
FY 2020-21		5,309	6,381	12,692	17,802	16,486	14,040	18,097						90,808	90,808	100%
														% of Budget YTD		**67%**
														% of Prior Year YTD		**62%**
Transfer Fee (Home Sale)																
FY 2018-19	$ 250	123	108	94	117	109	103	95	115	153	193	172	138	1,520	749	49%
FY 2019-20	$ 250	135	105	117	127	114	140	132	122	166	119	98	112	1,487	870	59%
FY 2020-21 Bud	$ 275	121	107	107	118	117	123	108	127	165	190	170	139	1,592	801	50%
FY 2020-21	$ 275	147	104	134	132	142	139	106						904	904	100%
														% of Budget YTD		**113%**
														% of Prior Year YTD		**104%**
Asset Preservation Fees																
FY 2018-19	$ 3,500	106	80	79	91	86	85	73	91	116	156	144	116	1,223	600	49%
FY 2019-20	$ 3,500	115	78	89	93	89	103	92	96	135	98	79	75	1,142	659	58%
FY 2020-21 Bud	$ 3,500	104	86	93	96	90	101	83	102	141	151	138	120	1,305	653	50%
FY 2020-21	$ 3,500	115	81	105	111	135	118	97						762	762	100%
														% of Budget YTD		**117%**
														% of Prior Year YTD		**116%**