

RECREATION CENTERS OF SUN CITY WEST



Arizona's Premier Active Adult Golf Community

FINANCIAL REPORT

May 2020 and the Eleven Months Ended

5/31/20

Recreation Centers of Sun City West, Inc.
Summary of Revenues & Expenses
May 2020 and the Eleven Months Ended May 31, 2020

Current Month					Year-to-Date					
Actual	Budget	Variance Favorable / (Unfavorable)	P/Y Act	Variance Favorable / (Unfavorable)		Actual	Budget	Variance Favorable / (Unfavorable)	P/Y Act	Variance Favorable / (Unfavorable)
					<u>Operating Revenues</u>					
1,168,769	1,225,995	(57,227)	1,191,553	(22,785)	Membership	13,166,743	13,335,550	(168,806)	12,830,862	335,881
(1,558)	6,879	(8,437)	10,457	(12,016)	Recreation	96,975	132,652	(35,677)	138,288	(41,313)
426,366	463,855	(37,489)	453,771	(27,406)	Golf Fees	6,705,706	7,541,586	(835,880)	7,121,660	(415,954)
(845)	30,044	(30,889)	33,253	(34,098)	Sports Pavilion	516,496	601,488	(84,992)	606,833	(90,337)
184	61	124	(444)	628	Special Events	175,184	283,255	(108,071)	268,810	(93,626)
42,202	47,198	(4,996)	47,854	(5,652)	Ancillary Revenue	706,626	775,554	(68,928)	758,744	(52,119)
1,406	15,136	(13,730)	13,353	(11,947)	Merchandise Sales (net)	173,733	250,632	(76,899)	251,132	(77,399)
1,339	20,551	(19,212)	21,398	(20,059)	Food and Beverage (net)	185,924	278,187	(92,263)	265,258	(79,334)
-	-	-	-	-	Interest Income - Operating	250	450	(200)	414	(163)
(2,624)	667	(3,291)	755	(3,379)	Other Income	(38,879)	7,333	(46,213)	12,371	(51,251)
1,635,238	1,810,386	(175,148)	1,771,951	(136,713)	Operating Revenues Total	21,688,758	23,206,688	(1,517,929)	22,254,373	(565,615)
					<u>Operating Expenses</u>					
1,253,663	1,234,247	(19,416)	1,204,703	(48,961)	Wages & Benefits	13,159,147	13,434,125	274,978	12,799,146	(360,001)
177,765	237,357	59,592	200,294	22,529	Utilities	2,060,822	2,366,202	305,380	2,219,959	159,138
102,633	141,249	38,616	123,593	20,960	Repairs & Maintenance	1,350,698	1,446,430	95,733	1,422,664	71,966
52,871	97,752	44,881	87,350	34,479	Landscape Maintenance	1,248,174	1,291,012	42,838	1,251,522	3,348
36,349	62,725	26,377	47,558	11,209	Supplies & Services	507,185	597,631	90,446	590,678	83,493
7,920	41,800	33,880	101,097	93,177	Equipment	242,723	410,975	168,252	306,412	63,689
50,799	48,631	(2,167)	47,423	(3,376)	Taxes & Insurance	557,860	563,082	5,222	552,741	(5,118)
44,206	26,188	(18,018)	28,156	(16,050)	Interest & Financial Expense	380,546	352,759	(27,788)	363,585	(16,961)
28,100	30,740	2,640	53,019	24,919	Operating Expenses	386,992	417,928	30,937	363,749	(23,242)
16,288	15,460	(828)	24,862	8,574	Legal & Professional	213,780	215,330	1,550	210,507	(3,274)
23,000	14,747	(8,253)	13,458	(9,542)	Employee Related Expenses	167,357	186,498	19,140	244,029	76,671
1,793,593	1,950,896	157,303	1,931,512	137,920	Operating Expenses Total	20,275,283	21,281,971	1,006,688	20,324,992	49,709
(158,354)	(140,509)	(17,845)	(159,561)	1,207	Operating Cash Inflow/(Outflow)	1,413,475	1,924,717	(511,242)	1,929,381	(515,906)
					<u>Capital Related</u>					
27,869	47,917	(20,048)	32,966	(5,097)	Investment Income - Reserves	559,833	527,083	32,750	491,588	68,246
-	-	-	-	-	Investment Fees	(28,581)	(35,000)	6,419	(35,575)	6,993
-	-	-	(10,352)	10,352	Investments-Realized - Gain/Loss	40,645	-	40,645	(10,731)	51,376
661,981	-	661,981	(351,680)	1,013,661	Investments Unrealized - Gain/ (Loss)	630,842	-	630,842	312,696	318,147
-	-	-	-	-	Club Funded	72,818	100,000	(27,182)	414,189	(341,371)
276,500	451,500	(175,000)	504,000	(227,500)	Asset Preservation Fee	3,733,300	3,983,000	(249,700)	3,874,500	(141,200)
(248)	-	(248)	-	(248)	Gain/(Loss) on Asset Disposal	(46,870)	(168,756)	121,886	(286,845)	239,975
(314,764)	(364,704)	49,939	(312,376)	(2,388)	Depreciation Expense	(3,350,041)	(3,890,964)	540,922	(3,420,948)	70,906
651,337	134,713	516,624	(137,442)	788,779	Capital Related Total	1,611,946	515,363	1,096,583	1,338,874	273,072
492,983	(5,796)	498,779	(297,003)	789,986	Revenues Over (Under) Expenses	3,025,421	2,440,080	585,341	3,268,256	(242,835)

Recreation Centers of Sun City West, Inc.
Financial Statement Notes
May 2020 and the Eleven Months Ended 5/31/20

EXCESS OF REVENUES OVER/(UNDER) EXPENSES - May was favorable to Budget by \$499K and favorable to prior year (hereinafter PY) by \$790K. YTD was favorable to Budget by \$585K and unfavorable to PY by \$243M.

NET OPERATING INCOME - May was unfavorable to Budget by \$18K and even with PY. YTD was unfavorable to Budget by \$511K and PY by \$516K.

REVENUES - May revenues were unfavorable to Budget by \$175K and unfavorable to PY by \$137K. YTD revenues are \$1.5M unfavorable to Budget and \$566K unfavorable to PY.

Member Dues and Fees - May revenues were unfavorable to Budget by \$57K and unfavorable to PY by \$23K. YTD revenues were unfavorable to Budget by \$169K and favorable to PY by \$336K. May Owner Fees and Landlord fees were favorable to Budget while all other fees were below budget. The COVID-19 closure of Recreation Centers and Clubs led to the refunding of Tenants with 15 or more days remaining. Reopening has been for Members Only with No Guest Allowed. Prior year positive variances are mainly attributable to increased fees.

Golf Fees - May revenues were unfavorable to Budget by \$37K and PY by \$27K. Three days of play were lost due to closure for COVID-19. Golf Courses reopened to Members Only (No Guests) on May 4th with Social Distancing rules in place, driving a decrease in Guest and Outside Play, partially offset by increase in Member Play. YTD revenues were unfavorable to Budget by \$836K and unfavorable to PY by \$416K mostly due to COVID-19 closures. YTD Rounds were unfavorable to Budget by 14,308 (5.2%) and PY by 8,768 (3.2%). Additional details can be found in Monthly Golf Report.

Sports Pavilion - Revenues for May were unfavorable to Budget by \$31K and PY by \$34K as the Sports Pavilion was closed all month due to Coronavirus Safety Measures continuing. YTD Revenues are unfavorable to both Budget by \$85K and PY by \$90K. YTD negative variances are also contributed to Coronavirus Social Distancing Safety Measures and refunds processed to Bowling Leagues.

Ancillary Revenue - May revenues were unfavorable to Budget by \$5K and PY by \$6K. Budget variance mainly driven by \$9K decrease in Rec Centers, Bowling shoes and lockers, and Golf Cart Rentals, partially offset by \$4K increased Driving Range Revenue. YTD revenue is unfavorable to Budget by \$69K and unfavorable to PY by \$52K.

Other Income - May and YTD negative variances include write off of cancelled projects expenses.

EXPENSES - May Operating Expenses were favorable to budget and PY by \$157K and \$138K respectively. YTD Operating Expenses were favorable to budget by \$1.0M and favorable to PY by \$50K.

Payroll - May Payroll expense was unfavorable to budget and PY by \$19K and \$49K, respectively. YTD expense is favorable to budget by \$275K and unfavorable to PY \$360K. The budget variance for May was driven by an increase in the vacation accrual as a result of the Covid-19 impact on travel & lodging. This was partially offset by favorable variances in wages & overtime. The YTD budget variance is mainly a carry forward from the first six months of the fiscal year (\$263K favorable at 12/31/19).

Utilities - May expense was favorable to budget and PY by \$60K and \$23K, respectively. YTD expense was favorable to budget and PY by \$305K and \$159K, respectively. The variances are attributable to electricity and natural gas, primarily at the recreation centers due to Covid-19 related closures.

Repairs & Maintenance - May expenses were favorable to budget and PY by \$39K and \$21K, respectively. YTD expenses are favorable to budget and PY by \$96K and \$72K, respectively. One of the drivers of the May variances was Grounds Repairs, this was mainly timing as the golf maintenance teams took advantage of the April closures to get additional tasks completed. Similarly, the facilities maintenance team was able to accelerate some structural and electrical R&M during March and April while the Rec Centers were closed, creating a favorable variance in May.

Landscape Maintenance - May expenses were favorable to budget and PY by \$45K and \$34K, respectively. YTD expenses are favorable to budget by \$43K and flat to PY. The May budget variance was mainly attributable to Chemicals and Fertilizer, this was a timing variance related to course closures (this line item is unfavorable to YTD budget). Sprinkler and Tree maintenance were also favorable to budget and PY for May and YTD.

Supplies and Service - May expenses were favorable to budget and PY by \$26K and \$11K, respectively. YTD expenses are also favorable to budget and PY, by \$90K and 85K. The May budget variance was led by Gas & Oil expense, with Office and Cleaning supplies also contributing. The Gas & Oil variance is mainly price-related, current prices are 20+% lower than PY, which were the rates used to build the budget. The favorable Office and Cleaning supply variances are due to facility closures and availability. The YTD variances also include favorable Computer expense, some of this is attributable to Service Contract that are being recorded in the Operating Expense line.

CAPITAL RELATED REVENUES & EXPENSES - May was favorable to Budget and PY by \$M and \$K, respectively. YTD was favorable to budget by \$K and unfavorable to PY by \$K

Unrealized Gains and Losses - Due to the unpredictable nature of the market, we did not assign a Budget to this line item. For the month of May there was \$662K in unrealized gains, this compares to an unrealized loss of \$352K in PY. YTD unrealized gains are \$631K as compared to \$312K in PY.

APF Fees - May APF fees were unfavorable to Budget by \$175K and unfavorable to PY by \$228K. YTD APF Fees are unfavorable to budget by \$250K and favorable to PY by \$141K.

Recreation Centers of Sun City West, Inc.

Balance Sheets for months ending May 31, 2020 and June 30, 2019

	May 2020	June 2019
<u>ASSETS</u>		
<u>Current Assets</u>		
Cash and Cash Equivalents	\$ 12,585,783	\$ 8,802,521
Accounts Receivable (net)	960,087	632,945
Notes Receivable-Clubs & Other	853,114	899,129
Inventories	244,681	235,887
Prepaid and Other Assets	392,860	309,334
Total Current Assets	15,036,526	10,879,818
Board Reserve Funds	26,757,977	25,508,541
<u>Fixed Assets</u>		
Land & Building	101,827,849	100,418,416
Furniture, Fixtures & Equipment	20,143,764	19,171,433
Vehicles	1,638,752	1,637,023
Fixed Assets	123,610,366	121,226,872
Accumulated Depreciation	(78,969,922)	(76,834,347)
Fixed Assets-Net Book Value	44,640,443	44,392,525
Construction in Progress	567,140	518,601
Total Fixed Assets	45,207,584	44,911,126
Total Assets	\$ 87,002,087	\$ 81,299,485
<u>LIABILITIES AND EQUITY</u>		
<u>Liabilities</u>		
Accounts Payable-Trade & Other	\$ 564,610	\$ 756,075
Payroll Related Liabilities	1,270,583	1,168,337
Association Events & Other Program Payables	401,017	353,848
Charter Clubs Payables	41,193	30,831
Notes Payable	2,245,716	-
Deferred Membership Dues/Fees & Golf Revenues	7,704,134	7,240,982
Total Liabilities	12,227,254	9,550,073
<u>Members' Equity</u>		
Retained Earnings	46,097,527	42,170,379
Retained Earnings - Encumbrance	1,641,080	1,641,080
Retained Earnings - Repair & Replacement Rqmt	21,754,605	21,754,605
Retained Earnings - Future Capital Requirements	2,256,200	2,256,200
Surplus (Deficit)	3,025,421	3,927,148
Total Equity	74,774,833	71,749,412
Total Liabilities and Equity	\$ 87,002,087	\$ 81,299,485

Recreation Centers of Sun City West, Inc.

Statement of Cash Flows

	Eleven Months Ended May 2020	Fiscal Year Ended June 2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 3,025,421	\$ 3,927,148
Adjustments to reconcile excess of revenues over expenses to net cash provided by operating activities:		
Depreciation and amortization	3,350,041	3,715,489
(Gain) / Loss on Disposals of Fixed Assets	46,870	321,691
Net (Gains) / Loss on Investments	(671,488)	(942,433)
Asset Preservation & Facility Investment Fees	(3,733,300)	(4,280,500)
Reserve for Uncollectible Accounts	15,000	10,000
Increase (decrease) in cash resulting from changes in		
Receivables (net)	(296,127)	(249,012)
Inventories	(8,794)	38,392
Prepaid expenses and other assets	(83,526)	14,312
Accounts payable and accrued expenses	2,214,029	121,268
Deferred income	463,152	399,759
	4,321,280	3,076,114
 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of land improvements, buildings and equipment	(3,693,369)	(6,159,207)
Proceeds from Disposal of Fixed Assets	-	-
Asset Preservation & Facility Investment Fees	3,733,300	4,280,500
Cash Flow Funding Transfer to Reserves (Net)	(49,697)	(1,285,627)
Net (purchase) redemption of investments	(528,252)	(555,303)
	(538,018)	(3,719,637)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	3,783,262	(643,523)
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	8,802,521	9,446,044
CASH AND CASH EQUIVALENTS, END OF PERIOD	\$ 12,585,783	\$ 8,802,521

Recreation Centers of Sun City West, Inc.

Cash and Investment Balances

<u>Account</u>	<u>May 2020</u>	<u>% Total</u>	<u>June 2019</u>	<u>% Total</u>	<u>Change</u>	
General Fund						
Petty Cash/Change Funds	13,230	0.11%	13,230	0.15%	-	
Checking and Sweep Account	12,572,553	99.89%	8,789,291	99.85%	3,783,262	
Total Cash and Cash Equivalents	12,585,783	100.00%	8,802,521	100.00%	3,783,262	
Reserve Fund						
<u>JP Morgan Investments</u>						
Money Market	1,250,847	4.67%	3,670,340	14.39%	(2,419,493)	
Certificates of Deposit	2,504,552	9.36%	-	0.00%	2,504,552	
Total JP Morgan Investments	3,755,398	14.03%	3,670,340	14.39%	85,059	
<u>Vanguard Investments</u>						
Core Bond Fund Admiral	VCOBX	2,799,723	10.46%	2,867,191	11.24%	(67,468)
Total Bond Market Index Fund Admiral	VBTLX	3,209,122	11.99%	3,269,571	12.82%	(60,449)
Intermediate-Term Inv Grade Bond Adm	VFIDX	3,027,955	11.32%	3,101,070	12.16%	(73,115)
Short-Term Inv Grade Bond Admiral	VFSUX	2,322,914	8.68%	2,406,084	9.43%	(83,170)
Long-Term Inv Grade Bond Admiral	VWETX	1,546,904	5.78%	1,478,121	5.79%	68,783
Extended Market Index Fund Admiral	VEXAX	2,258,925	8.44%	2,009,932	7.88%	248,993
500 Index Fund Admiral	VFIAX	4,953,614	18.51%	4,428,559	17.36%	525,055
Total International Stock Index Admiral	VTIAX	2,883,422	10.78%	2,277,673	8.93%	605,749
Total Vanguard Investments	23,002,579	85.97%	21,838,201	85.61%	1,164,378	
Total Reserve Funds	26,757,977	100.00%	25,508,541	100.00%	1,249,437	
TOTAL FUNDS	39,343,761		34,311,062		5,032,698	

<u>Vanguard Investment Activity</u>	<u>FY2019-20 YTD</u>	<u>FY2018-19</u>	<u>Inception (FY15)</u>
Beginning Balance	21,838,201	19,871,704	-
Investment Transfers-In	-	500,000	18,250,000
Investment Earnings	521,472	559,639	2,159,999
Advisor Fees	(28,581)	(35,575)	(137,049)
Realized Gains (Losses)	40,645	(10,731)	20,420
Un-Realized Gains (Losses) ***	630,842	953,164	2,709,209
Ending Balance	23,002,579	21,838,201	23,002,579

*** Unrealized Gains (Losses) are the difference between the basis (cost) of Investments & the market value at any point in time. Reserve Funds are invested based on a long-term investment strategy (Fi12) and over time Unrealized Gains (Losses) have historically fluctuated both up and down depending on the time period measured (e.g. monthly, annually, since inception).

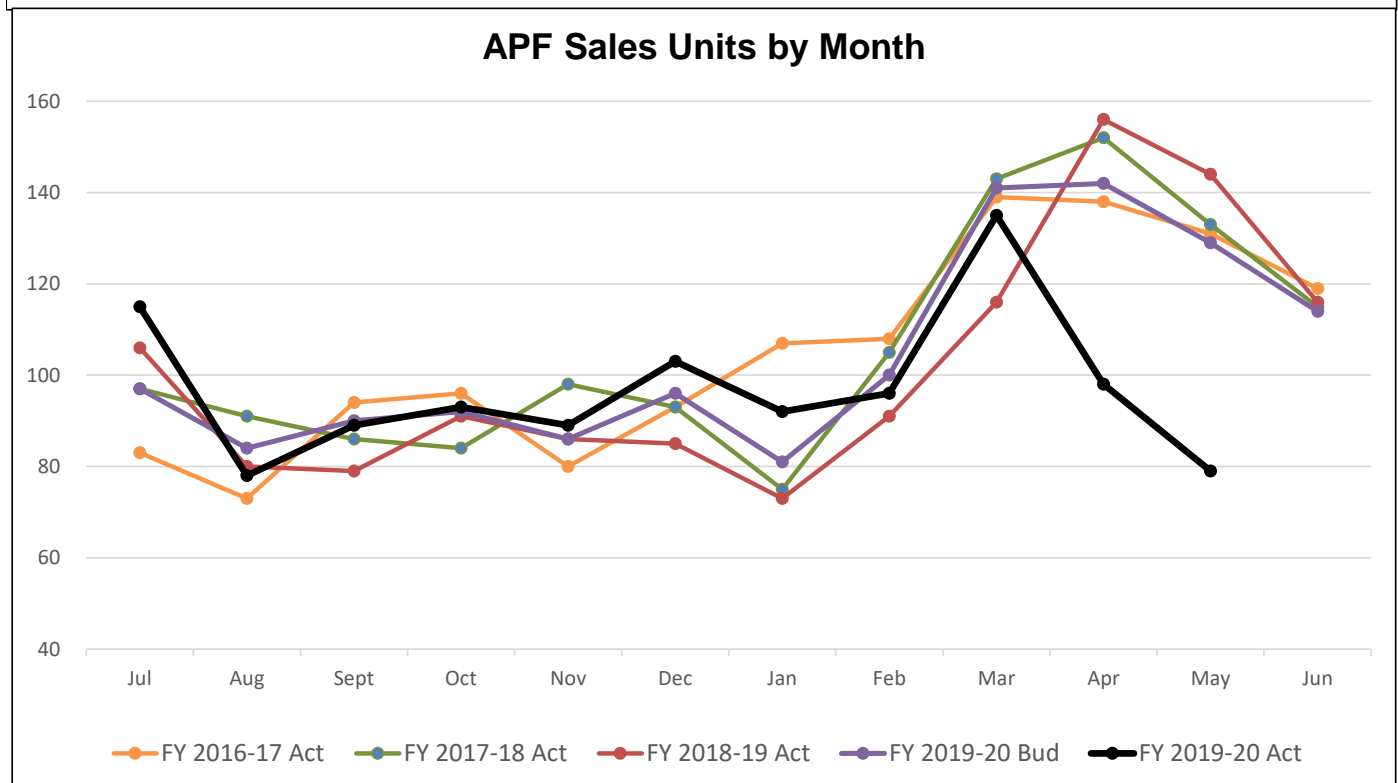
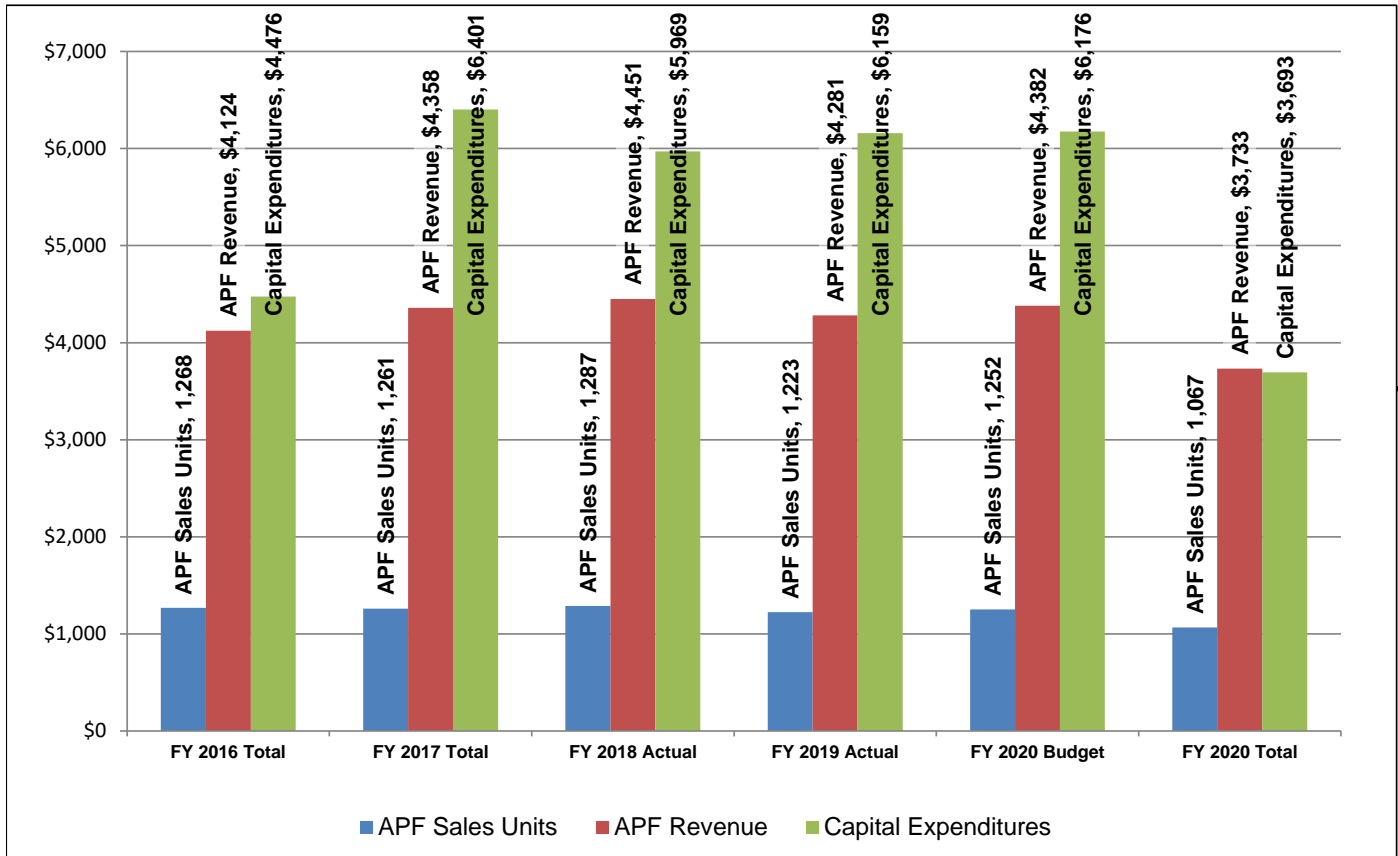
Unrealized Gains (Losses) are recorded due to accounting rules which produce "Paper" gains/(losses), Realized Gains/(losses) occur at the time investments are sold.

Recreation Centers of Sun City West, Inc.

Asset Preservation Fees & Capital Expenditures

APF Sales Units
 APF Revenue (000's)
 Capital Expend. (000's)

May			Year to Date		
Actual	Budget	Var over (under)	Actual	Budget	Var over (under)
79	129	(50)	1,067	1,138	(71)
\$ 277	\$ 452	\$ (175)	\$ 3,733	\$ 3,983	\$ (250)
\$ 324	\$ 524	\$ (200)	\$ 3,693	\$ 6,884	\$ (3,191)



Recreation Centers of Sun City West, Inc.

Summary Item Purchases and Counts of Various Products

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
Golf - Unlimited Card Sales																
FY 2017-18	\$ 3,125	3	3	11	28	20	7	13	8	11	3	6	7	120	113	94%
FY 2018-19	\$ 3,125	5	2	10	28	13	11	11	7	12	5	9	4	117	113	97%
FY 2019-20 Bud	\$ 3,125	4	3	11	28	19	13	13	9	10	4	7	7	126	119	95%
FY 2019-20	\$ 3,125	6	4	17	25	18	15	12	12	10	2	6		127	127	100%
														% of Budget YTD	107%	
														% of prior Year YTD	112%	
Kachina Golf Card Sales																
FY 2017-18	\$ 895	11	18	49	121	69	58	68	36	33	13	19	7	502	495	99%
FY 2018-19	\$ 895	12	23	55	124	86	52	69	32	26	25	18	14	536	522	97%
FY 2019-20 Bud	\$ 895	13	21	50	105	75	47	57	31	27	13	17	6	461	455	99%
FY 2019-20	\$ 895	13	23	48	123	82	62	66	42	24	5	12		500	500	100%
														% of Budget YTD	110%	
														% of prior Year YTD	96%	
Coyote Golf Card Sales																
FY 2017-18	\$ 325	4	14	23	135	190	66	94	30	37	18	10	6	627	621	99%
FY 2018-19	\$ 325	4	10	24	152	160	72	112	29	26	26	12	7	634	627	99%
FY 2019-20 Bud	\$ 325	5	12	25	148	181	71	96	35	37	17	6	4	635	631	99%
FY 2019-20	\$ 325	4	11	23	130	156	95	114	31	25	3	13		605	605	100%
														% of Budget YTD	96%	
														% of prior Year YTD	96%	
CNP Frequent Play Card Sales																
FY 2017-18	\$ 1,400	0	1	1	0	0	0	0	0	0	1	0	0	3	3	100%
FY 2018-19	\$ 1,400	0	0	1	3	0	0	1	0	0	0	0	0	5	5	100%
FY 2019-20 Bud	\$ 1,400	0	1	1	1	1	0	1	0	0	0	0	0	4	4	100%
FY 2019-20	\$ 1,400	0	0	1	2	0	0	1	0	0	0	0	0	4	4	100%
														% of Budget YTD	92%	
														% of prior Year YTD	80%	
Twilight Golf Card Sales																
FY 2017-18	\$ 1,200	0	0	1	9	6	1	1	0	1	2	2	0	23	23	100%
FY 2018-19	\$ 1,200	0	0	2	11	6	0	4	0	0	3	3	2	31	29	94%
FY 2019-20 Bud	\$ 1,200	0	0	2	10	6	1	3	0	1	2	2	0	26	26	100%
FY 2019-20	\$ 1,200	0	1	3	8	10	3	4	0	0	0	3		32	32	100%
														% of Budget YTD	125%	
														% of prior Year YTD	110%	

Recreation Centers of Sun City West, Inc.

Summary Item Purchases and Counts of Various Products

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
Range Ball Key Sales																
FY 2017-18	\$ 90	27	45	49	149	176	114	181	156	180	122	72	54	1,325	1,271	96%
FY 2018-19	\$ 90	51	42	84	142	185	152	133	137	132	117	86	75	1,336	1,261	94%
FY 2019-20 Bud	\$ 90	35	44	60	148	184	127	152	144	159	112	68	45	1,278	1,233	96%
FY 2019-20	\$ 90	47	54	74	145	185	178	254	221	192	100	164		1,614	1,614	100%
														% of Budget YTD	131%	
														% of prior Year YTD	128%	

Members (with No Golf Card)

		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	Average
FY 2017-18		29,347	29,453	29,510	29,350	29,366	29,406	29,555	29,703	29,817	29,696	29,581	29,529	29,526	
FY 2018-19		29,517	29,582	29,628	29,716	29,646	29,835	30,087	30,300	30,488	30,767	31,039	31,160	30,147	
FY 2019-20		31,028	30,077	30,082	30,337	30,501	30,585	30,801	30,872	31,127	31,299	31,211		30,720	

Unlimited Golf Card Holders

		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	Average
FY 2017-18		126	127	125	131	131	125	122	122	123	122	119	120	124	
FY 2018-19		120	121	120	116	112	113	114	115	117	117	117	117	117	
FY 2019-20		118	119	128	128	130	133	134	137	137	137	139		131	

Kachina Golf Card Holders

		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	Average
FY 2017-18		434	434	428	443	449	467	479	489	494	497	494	494	467	
FY 2018-19		495	496	501	510	520	524	527	525	522	525	525	528	517	
FY 2019-20		523	523	521	518	519	521	524	530	528	521	525		523	

Coyote Golf Card Holders

		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	Average
FY 2017-18		643	638	635	621	609	606	615	611	609	609	613	614	619	
FY 2018-19		613	613	610	611	606	612	625	629	623	628	631	632	619	
FY 2019-20		632	629	625	621	599	610	625	628	630	621	620		622	

CNP Freq. Play Golf Card Holders

		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	Average
FY 2017-18		4	4	4	4	3	3	2	2	2	3	3	3	3	
FY 2018-19		3	2	2	5	5	5	6	6	6	5	5	5	5	
FY 2019-20		5	5	5	4	4	4	4	4	4	4	4		4	

Twilight Golf Card Holders

		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
FY 2017-18		0	0	1	10	16	17	18	18	19	20	22	22	14
FY 2018-19		22	22	23	26	26	26	29	29	29	30	28	31	27
FY 2019-20		31	32	33	32	34	37	36	36	36	36	36		34

Recreation Centers of Sun City West, Inc.

Summary Item Purchases and Counts of Various Products

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
														Total	YTD	% YTD
Bowling Lineage																
FY 2017-18		12,127	6,791	19,215	25,700	25,424	21,843	30,074	28,580	30,338	16,308	13,712	13,862	243,974	230,112	94%
FY 2018-19		12,618	7,331	19,799	27,155	26,385	23,546	31,690	29,237	28,618	15,514	15,823	14,572	252,286	237,714	94%
FY 2019-20 Bud		11,204	6,401	19,463	27,224	24,776	21,716	31,839	27,994	30,009	12,449	11,609	11,263	235,947	224,684	95%
FY 2019-20		12,406	7,300	19,767	26,711	26,007	24,179	31,125	30,106	11,919	0	0		189,520	189,520	100%
														% of Budget YTD	84%	
														% of prior Year YTD	80%	
Transfer Fee (Home Sale)																
FY 2017-18	\$ 250	127	118	105	116	136	117	101	149	174	203	169	133	1,648	1,515	92%
FY 2018-19	\$ 250	123	108	94	117	109	103	95	115	153	193	172	138	1,520	1,382	91%
FY 2019-20 Bud	\$ 250	118	109	110	113	112	119	105	124	177	178	164	138	1,567	1,429	91%
FY 2019-20	\$ 250	135	105	117	127	114	140	132	122	166	119	98		1,375	1,375	100%
														% of Budget YTD	96%	
														% of prior Year YTD	99%	
Asset Preservation Fees																
FY 2017-18	\$ 3,500	97	91	86	84	98	93	75	105	143	152	133	115	1,272	1,157	91%
FY 2018-19	\$ 3,500	106	80	79	91	86	85	73	91	116	156	144	116	1,223	1,107	91%
FY 2019-20 Bud	\$ 3,500	97	84	90	92	86	96	81	100	141	142	129	114	1,252	1,138	91%
FY 2019-20	\$ 3,500	115	78	89	93	89	103	92	96	135	98	79		1,067	1,067	100%
														% of Budget YTD	94%	
														% of prior Year YTD	96%	