

Recreation Centers of Sun City West, Inc.

Summary Revenues Over / (Under) Expenses - FY2020-21 Budget

All Divisions

	Actual FY2017-18	Actual FY2018-19	Budget FY2019-20	Projected FY2019-20	Budget FY2020-21
Revenue					
Membership	13,669,716	14,012,439	14,545,916	14,568,537	14,853,538
Recreation	110,992	142,611	140,577	127,401	130,580
Golf Fees	7,507,551	7,385,791	7,795,604	7,662,593	8,437,358
Bowling	607,172	634,836	625,622	647,519	656,791
Ancillary Revenues	763,036	792,681	813,488	826,824	860,570
Special Events	221,864	269,917	283,282	284,321	249,440
Merchandise Sales	239,451	262,113	265,560	264,915	284,410
Food & Beverage	259,993	275,215	290,410	287,325	294,790
Interest Income	7,208	552	600	700	720
Other Income (Loss)	898	6,701	2,000	(5,519)	1,540
Total Revenues	23,387,881	23,782,855	24,763,058	24,664,618	25,769,737
Expenses					
Salaries	10,785,109	11,131,892	11,751,857	11,589,405	12,174,989
Payroll Taxes & Employee Benefits	2,610,767	2,692,202	2,852,631	2,790,530	2,921,418
Salaries, Wages & Benefits	13,395,876	13,824,094	14,604,488	14,379,935	15,096,406
Operating Expenses	280,527	395,051	443,727	410,849	534,272
Equipment	391,173	429,171	440,475	378,577	335,660
Utilities	2,640,218	2,458,250	2,633,107	2,620,877	2,660,898
Repairs & Maintenance	1,508,714	1,621,738	1,618,185	1,574,558	1,629,320
Interest & Financial Expense	339,509	384,029	373,450	388,278	398,420
Legal & Professional	229,523	275,360	230,390	216,320	263,211
Taxes, Licenses, & Insurance	572,170	599,093	611,541	609,955	694,270
Supplies & Services	641,806	650,678	651,295	635,047	645,420
Landscape Maintenance	1,278,489	1,303,754	1,409,273	1,461,498	1,485,420
Employee Related Expenses	165,293	259,100	198,366	186,772	222,334
Total Operating Expenses	21,443,297	22,200,318	23,214,297	22,862,664	23,965,631
Operating Cash Flow Inflow/(Outflow)	1,944,584	1,582,537	1,548,761	1,801,953	1,804,106
Capital Related					
Asset Preservation & Facility Invest Fees	4,451,000	4,280,500	4,382,000	4,433,300	4,567,500
Investment Income-Restricted	802,263	1,497,736	540,000	980,857	521,710
Club/Restricted Project Funding	-	603,556	100,000	4,885	40,500
Gain / (Loss) on Asset Disposal	(98,301)	(321,691)	(168,756)	(49,978)	(51,220)
Depreciation Expense	(3,654,196)	(3,715,489)	(4,256,320)	(4,043,397)	(4,043,390)
Total Capital Related	1,500,767	2,344,611	596,923	1,325,668	1,035,100
Excess Of Rev Over (Under) Exp	3,445,350	3,927,148	2,145,684	3,127,621	2,839,206
Capital Budget					
Recreation	3,843,063	3,373,750	4,183,382		
Golf	1,428,251	1,891,910	2,192,404		
Sports Pavilion	286,161	34,492	11,000		
Administration	342,124	811,724	1,095,445		
Club Funded Projects	68,940				
Total Capital Expenditures	5,968,539	6,111,876	7,482,231	-	-