

RECREATION CENTERS OF SUN CITY WEST



Arizona's Premier Active Adult Golf Community

FINANCIAL REPORT

September 2019 and the Three Months Ended

9/30/19

Recreation Centers of Sun City West, Inc.
Summary of All Revenues & Expenses
September 2019 and the Three Months Ended September 30, 2019

Current Month					Year-to-Date					
Actual	Budget	Variance Favorable / (Unfavorable)	P/Y Act	Variance Favorable / (Unfavorable)		Actual	Budget	Variance Favorable / (Unfavorable)	P/Y Act	Variance Favorable / (Unfavorable)
					<u>Operating Revenues</u>					
1,168,301	1,170,429	(2,128)	1,119,722	48,578	Membership	3,508,455	3,498,914	9,541	3,366,371	142,084
6,788	12,845	(6,058)	7,538	(751)	Recreation	21,763	32,023	(10,261)	21,258	504
253,075	263,807	(10,731)	251,471	1,605	Golf Fees	699,799	721,389	(21,590)	690,262	9,537
63,880	55,000	8,879	59,192	4,688	Sports Pavilion	105,462	87,785	17,677	94,523	10,939
1,010	(496)	1,506	4,729	(3,720)	Special Events	5,134	398	4,736	8,109	(2,976)
43,202	40,467	2,736	53,499	(10,297)	Ancillary Revenue	131,567	108,000	23,567	114,194	17,373
6,082	5,352	730	8,859	(2,777)	Merchandise Sales (net)	21,631	16,049	5,582	23,271	(1,640)
14,242	11,682	2,560	13,095	1,147	Food and Beverage (net)	33,747	27,739	6,008	31,870	1,877
140	150	(10)	-	140	Interest Income - Operating	140	150	(10)	-	140
(6,611)	667	(7,277)	2,330	(8,940)	Other Income	(6,200)	2,000	(8,200)	5,327	(11,527)
1,550,109	1,559,903	(9,794)	1,520,435	29,674	Operating Revenues Total	4,521,497	4,494,447	27,051	4,355,185	166,312
					<u>Operating Expenses</u>					
1,088,505	1,155,519	67,015	1,107,915	19,410	Wages & Benefits	3,347,377	3,505,140	157,762	3,340,172	(7,206)
248,701	251,176	2,475	259,013	10,312	Utilities	765,949	759,898	(6,051)	756,297	(9,652)
105,434	206,545	101,112	250,428	144,994	Repairs & Maintenance	449,474	519,252	69,777	543,048	93,574
377,566	346,146	(31,420)	309,812	(67,754)	Landscape Maintenance	660,910	617,949	(42,961)	571,650	(89,259)
66,136	54,170	(11,966)	58,424	(7,712)	Supplies & Services	162,005	164,937	2,933	171,318	9,314
45,248	58,608	13,360	33,490	(11,758)	Equipment	127,126	162,115	34,989	64,656	(62,470)
45,833	47,136	1,303	46,551	718	Taxes & Insurance	142,533	144,552	2,019	140,785	(1,747)
19,162	18,780	(382)	17,964	(1,199)	Interest & Financial Expense	53,410	48,962	(4,448)	50,645	(2,766)
35,595	39,898	4,303	22,848	(12,747)	Operating Expenses	93,733	111,325	17,592	58,045	(35,688)
1,729	15,550	13,821	13,301	11,572	Legal & Professional	52,702	71,950	19,248	88,703	36,001
9,324	14,943	5,620	8,817	(506)	Employee Related Expenses	39,800	52,611	12,811	74,286	34,486
2,043,232	2,208,472	165,240	2,128,562	85,330	Operating Expenses Total	5,895,019	6,158,689	263,670	5,859,605	(35,414)
(493,123)	(648,570)	155,446	(608,127)	115,004	Operating Cash Inflow/(Outflow)	(1,373,521)	(1,664,242)	290,721	(1,504,420)	130,898
					<u>Capital Related</u>					
75,464	47,917	27,547	70,639	4,825	Investment Income - Reserves	148,539	143,750	4,789	134,506	14,033
-	-	-	-	-	Investment Fees	(7,118)	(8,750)	1,632	(8,702)	1,584
-	-	-	-	-	Investments-Realized - Gain/Loss)	51	-	51	-	51
5,320	-	5,320	(126,626)	131,947	Investments Unrealized - Gain/ (Loss)	184,178	-	184,178	320,149	(135,971)
-	-	-	17,510	(17,510)	Club Funded	-	-	-	17,510	(17,510)
311,500	315,000	(3,500)	276,500	35,000	Asset Preservation Fee	987,000	948,500	38,500	927,500	59,500
-	-	-	-	-	Gain/(Loss) on Asset Disposal	(30,168)	-	(30,168)	-	(30,168)
(289,356)	(335,301)	45,945	(298,075)	8,719	Depreciation Expense	(869,418)	(958,403)	88,985	(918,156)	48,738
102,928	27,615	75,312	(60,053)	162,981	Capital Related Total	413,064	125,097	287,967	472,808	(59,744)
(390,195)	(620,954)	230,759	(668,179)	277,984	Revenues Over (Under) Expenses	(960,458)	(1,539,145)	578,688	(1,031,612)	71,154

Recreation Centers of Sun City West, Inc.
Financial Statement Notes
September 2019 and the Three Months Ended 9/30/19

Excess of Revenues Over/(Under) Expenses was favorable to budget by \$231K and prior year by \$278K. YTD was favorable to budget by \$579K and PY by \$71K.

Net Operating Income was favorable to budget by \$155K and prior year by \$115K. YTD was favorable to budget and prior year by \$291K and \$131K respectively.

REVENUES - September revenues were unfavorable to budget by \$10K and favorable to prior year by \$30K. YTD revenues are \$27K favorable to budget and \$166K favorable to prior year.

Member Dues and Fees - September revenues are even with the budget and favorable to prior year by \$49K. YTD revenues are favorable to both budget \$10K and PY \$142K. Favorable variances are mainly driven by higher Earned Membership Dues driven by increase in Dues rate.

Golf Fees - September revenue is favorable to prior year but behind budget following Rounds variances which are behind budget but favorable to prior year. YTD revenue is favorable to prior year by \$2K but unfavorable to budget by \$11K. YTD Rounds are 1% higher than budget and 3% higher than PY. Additional details can be found in September Golf Report.

Sports Pavilion - Revenue for September was favorable to both budget by \$9K and prior year by \$5K. Lineage is just behind prior year and favorable to budget. Favorable revenue variances are driven by league bowling, good turnouts for Sunday NFL events and increased average lineage fee. September hosted Valley of the Sun Tournament with 284 bowlers. YTD Revenues are also favorable to both budget by \$18K and PY by \$11K. PY favorable variance are mainly driven by increased League and Non Resident Bowling. YTD average lineage fee continues higher than both prior year and budget.

Ancillary Revenue - September revenue is higher budget by \$3K but behind prior year by \$10K, mainly driven by timing of annual cell tower lease received in September in PY, but received in August in current year. YTD revenue is favorable to both Budget and PY, \$24K and \$17K respectively. Major drivers include Driving Range revenue and decreased Golf Lesson Commissions paid out.

EXPENSES - September operating expenses were favorable to budget by \$155K and prior year by \$115K. YTD expenses are favorable to budget by \$291K and prior year by \$131K.

Payroll - Expenses for the month were favorable to budget by \$67K and favorable to prior year by \$19K. YTD payroll expense is favorable to budget by \$158K and unfavorable to prior year by \$7K. The favorable September budget variances were driven by open positions in Golf Maintenance, Finance, and Computer Svcs (\$35K) and overtime (\$22K). The overtime variance was timing related. Four courses began overseeding on 9/26, the pay period ended on 10/6 so this expense will be recorded in October. The same explanations apply to the YTD budget variance. The September prior year variance was mainly the timing of overtime, the open position savings were offset by the annual merit increases.

Repairs & Maintenance - September expenses were favorable to budget by \$101K and prior year by \$145K. YTD expenses were favorable to budget by \$70K and prior year by \$94K. The budget variances were driven timing of parking lot seal & stripe projects, well pump repairs at Grandview and Trail Ridge, ground repairs, and rolling stock repairs. The prior year variances were mainly parking lot related, we had completed \$131K in projects last year as compare to \$26K this year. Rolling stock repairs, and golf course treatments were also favorable to prior year for the month and YTD.

Landscape Maintenance - Expenses for September were unfavorable to budget by \$31K and prior year by \$68K. YTD expenses were unfavorable to budget by \$43K and prior year by \$89K. The main driver of the variances was the timing of seed purchases - the seed was budgeted for Sept (\$217K) and Oct (\$148K), the actual purchases were \$275K for Sept and \$95K for Oct. Chemical and fertilizer expense also has timing differences between budget & actual, October had a much higher budget than Sept and the purchases were received in late September. Both of these items will swing to favorable in October.

Equipment - Equipment expense is favorable to budget for the month by \$13K and YTD by \$35K. The budget variances are mainly due to delayed purchases for RHJ Rec Center, partially offset by computer purchases (budget straight-lined). Equipment expenses are unfavorable to prior year, with the main drivers being fitness equipment for RHJ & Beardsley Rec Centers and computer purchases.

Legal & Professional - Expenses were favorable to budget and prior year for the month and YTD. The main driver of the budget variance was a legal fee recovery for a delinquent property and the timing of the final payment for our FY19 financial statement audit. Expenses were also favorable to prior year for the month and YTD. These variances were due to the startup costs associated with the new payroll system incurred last year and the legal fee recovery.

CAPITAL RELATED REVENUES & EXPENSES - September was favorable to budget by \$75K and prior year by \$163K, YTD results are favorable to budget by \$288K and unfavorable to prior year by \$60K.

Investment Income - September investment income was favorable to budget by \$28K and prior year by \$5K. Investment income was favorable to prior year for the month and YTD.

APF Fees - September APF fees were unfavorable to budget by \$3.5K and favorable to prior year by \$35K. YTD APF are favorable to budget by \$39K and prior year by \$60K.

Recreation Centers of Sun City West, Inc.

Balance Sheets for months ending September 30, 2019 and June 30, 2019

	September 2019	June 2019
<u>ASSETS</u>		
<u>Current Assets</u>		
Cash and Cash Equivalents	\$ 5,769,518	\$ 8,802,521
Accounts Receivable (net)	685,888	632,945
Notes Receivable-Clubs & Other	899,263	899,129
Inventories	243,950	235,887
Prepaid and Other Assets	208,106	309,334
Total Current Assets	7,806,725	10,879,818
Board Reserve Funds	25,834,191	25,508,541
<u>Fixed Assets</u>		
Land & Building	100,908,074	100,418,416
Furniture, Fixtures & Equipment	20,452,469	19,171,433
Vehicles	1,707,218	1,637,023
Fixed Assets	123,067,760	121,226,872
Accumulated Depreciation	(77,592,168)	(76,834,347)
Fixed Assets-Net Book Value	45,475,592	44,392,525
Construction in Progress	835,852	518,601
Total Fixed Assets	46,311,444	44,911,126
Total Assets	\$ 79,952,360	\$ 81,299,485

LIABILITIES AND EQUITY

<u>Liabilities</u>		
Accounts Payable-Trade & Other	\$ 1,053,023	\$ 756,075
Payroll Related Liabilities	1,108,117	1,168,337
Association Events & Other Program Payables	381,808	353,848
Charter Clubs Payables	33,281	30,831
Deferred Membership Dues/Fees & Golf Revenues	6,587,177	7,240,982
Total Liabilities	9,163,406	9,550,073
<u>Members' Equity</u>		
Retained Earnings	46,097,527	42,170,379
Retained Earnings - Encumbrance	1,641,080	1,641,080
Retained Earnings - Repair & Replacement Rqmt	21,754,605	21,754,605
Retained Earnings - Future Capital Requirements	2,256,200	2,256,200
Surplus (Deficit)	(960,458)	3,927,148
Total Equity	70,788,954	71,749,412
Total Liabilities and Equity	\$ 79,952,360	\$ 81,299,485

Recreation Centers of Sun City West, Inc.

Statement of Cash Flows

	Three Months Ended September 2019	Fiscal Year Ended June 2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ (960,458)	\$ 3,927,148
Adjustments to reconcile excess of revenues over expenses to net cash provided by operating activities:		
Depreciation and amortization	869,418	3,715,489
(Gain) / Loss on Disposals of Fixed Assets	30,168	321,691
Net (Gains) / Loss on Investments	(184,229)	(942,433)
Asset Preservation & Facility Investment Fees	(987,000)	(4,280,500)
Reserve for Uncollectible Accounts	-	10,000
Increase (decrease) in cash resulting from changes in		
Receivables (net)	(53,077)	(249,012)
Inventories	(8,063)	38,392
Prepaid expenses and other assets	101,229	14,312
Accounts payable and accrued expenses	267,138	121,268
Deferred income	(653,806)	399,759
	(1,578,678)	3,076,114
 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of land improvements, buildings and equipment	(2,299,904)	(6,159,207)
Proceeds from Disposal of Fixed Assets	-	-
Asset Preservation & Facility Investment Fees	987,000	4,280,500
Cash Flow Funding Transfer to Reserves (Net)	-	(1,285,627)
Net (purchase) redemption of investments	(141,421)	(555,303)
	(1,454,325)	(3,719,637)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(3,033,003)	(643,523)
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	8,802,521	9,446,044
CASH AND CASH EQUIVALENTS, END OF PERIOD	\$ 5,769,518	\$ 8,802,521

Recreation Centers of Sun City West, Inc.

Cash and Investment Balances

<u>Account</u>	<u>September</u> <u>2019</u>	<u>% Total</u>	<u>June 2019</u>	<u>% Total</u>	<u>Change</u>	
General Fund						
Total Cash and Cash Equivalents	5,769,518	100.00%	8,802,521	100.00%	(3,033,003)	
Reserve Fund						
<u>JP Morgan Investments</u>						
Money Market	1,200,001	4.65%	3,670,340	14.39%	(2,470,339)	
Certificates of Deposit	2,480,015	9.60%	-	0.00%	2,480,015	
Total JP Morgan Investments	3,680,016	14.24%	3,670,340	14.39%	9,676	
<u>Vanguard Investments</u>						
Core Bond Fund Admiral	VCOBX	2,933,100	11.35%	2,867,191	11.24%	65,909
Total Bond Market Index Fund Admiral	VBTLX	3,348,905	12.96%	3,269,571	12.82%	79,334
Intermediate-Term Inv Grade Bond Adm	VFIDX	3,159,779	12.23%	3,101,070	12.16%	58,709
Short-Term Inv Grade Bond Admiral	VFSUX	2,422,852	9.38%	2,406,084	9.43%	16,768
Long-Term Inv Grade Bond Admiral	VWETX	1,567,140	6.07%	1,478,121	5.79%	89,019
Extended Market Index Fund Admiral	VEXAX	1,977,661	7.66%	2,009,932	7.88%	(32,271)
500 Index Fund Admiral	VFIAX	4,503,449	17.43%	4,428,559	17.36%	74,890
Total International Stock Index Admiral	VTIAX	2,241,290	8.68%	2,277,673	8.93%	(36,383)
Total Vanguard Investments	22,154,175	85.76%	21,838,201	85.61%	315,974	
Total Reserve Funds	25,834,191	100.00%	25,508,541	100.00%	325,650	
TOTAL FUNDS	31,603,709		34,311,062		(2,707,353)	

<u>Vanguard Investment Activity</u>	<u>FY2019-20 YTD</u>	<u>FY2018-19</u>	<u>Inception (FY15)</u>
Beginning Balance	21,838,201	19,871,704	-
Investment Transfers-In	-	500,000	18,250,000
Investment Earnings	138,863	559,639	1,777,390
Advisor Fees	(7,118)	(35,575)	(115,585)
Realized Gains (Losses)	51	(10,731)	(20,175)
Un-Realized Gains (Losses) ***	184,178	953,164	2,262,545
Ending Balance	22,154,175	21,838,201	22,154,175

*** Unrealized Gains (Losses) are the difference between the basis (cost) of Investments & the market value at any point in time. Reserves Funds are invested based on a long-term investment strategy (FI12) and over time Unrealized Gains (Losses) have historically fluctuated both up and down depending on the time period measured (e.g. monthly, annually, since inception).

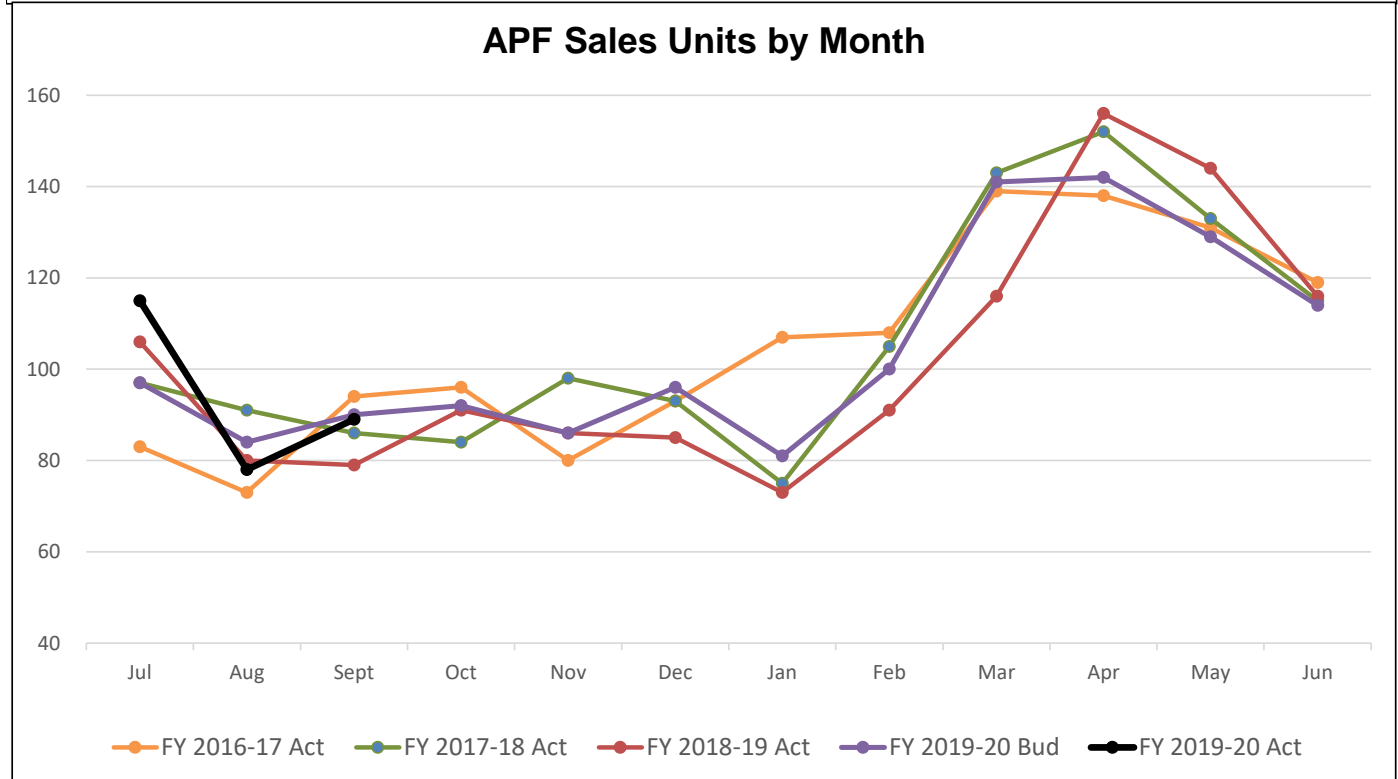
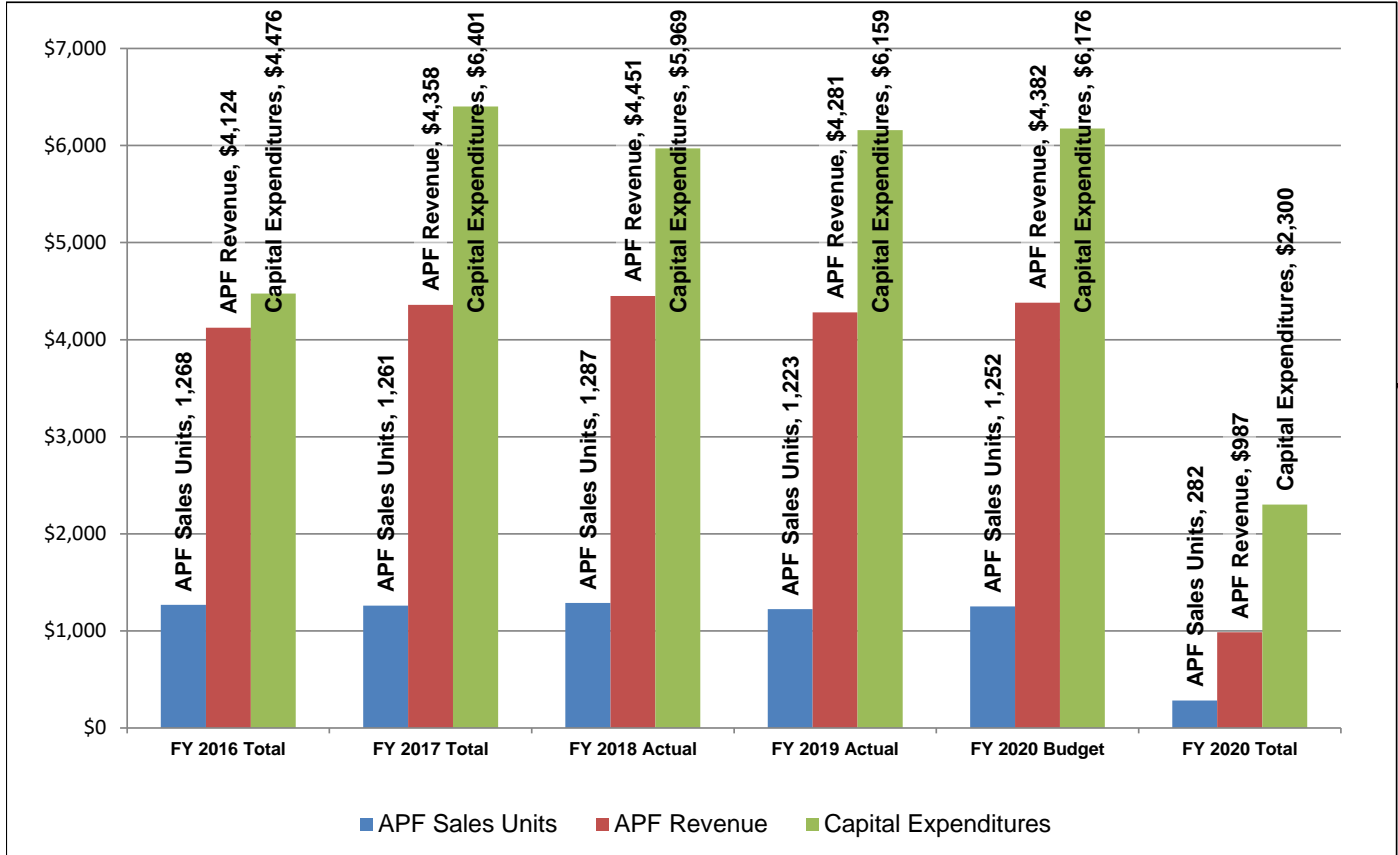
Unrealized Gains (Losses) are recorded due to accounting rules which produce "Paper" gains/(losses), Realized Gains/(losses) occur at the time investments are sold.

Recreation Centers of Sun City West, Inc.

Asset Preservation Fees & Capital Expenditures

September			Year to Date		
Actual	Budget	Var over (under)	Actual	Budget	Var over (under)
89	90	(1)	282	271	11
\$ 312	\$ 315	\$ (4)	\$ 987	\$ 949	\$ 39
\$ 317	\$ 973	\$ (656)	\$ 2,300	\$ 3,517	\$ (1,217)

APF Sales Units
 APF Revenue (000's)
 Capital Expend. (000's)



Recreation Centers of Sun City West, Inc.

Summary Item Purchases and Counts of Various Products

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
Golf - Unlimited Card Sales																
FY 2017-18	\$ 3,125	3	3	11	28	20	7	13	8	11	3	6	7	120	17	14%
FY 2018-19	\$ 3,125	5	2	10	28	13	11	11	7	12	5	9	4	117	17	15%
FY 2019-20 Bud	\$ 3,125	4	3	11	28	19	13	13	9	10	4	7	7	126	17	14%
FY 2019-20	\$ 3,125	6	4	17										27	27	100%
															% of Budget YTD	157%
															% of prior Year YTD	159%
Kachina Golf Card Sales																
FY 2017-18	\$ 895	11	18	49	121	69	58	68	36	33	13	19	7	502	78	16%
FY 2018-19	\$ 895	12	23	55	124	86	52	69	32	26	25	18	14	536	90	17%
FY 2019-20 Bud	\$ 895	13	21	50	105	75	47	57	31	27	13	17	6	461	84	18%
FY 2019-20	\$ 895	13	23	48										84	84	100%
															% of Budget YTD	100%
															% of prior Year YTD	93%
Coyote Golf Card Sales																
FY 2017-18	\$ 325	4	14	23	135	190	66	94	30	37	18	10	6	627	41	7%
FY 2018-19	\$ 325	4	10	24	152	160	72	112	29	26	26	12	7	634	38	6%
FY 2019-20 Bud	\$ 325	5	12	25	148	181	71	96	35	37	17	6	4	635	42	7%
FY 2019-20	\$ 325	4	11	23										38	38	100%
															% of Budget YTD	92%
															% of prior Year YTD	100%
CNP Frequent Play Card Sales																
FY 2017-18	\$ 1,400	0	1	1	0	0	0	0	0	0	1	0	0	3	2	67%
FY 2018-19	\$ 1,400	0	0	1	3	0	0	1	0	0	0	0	0	5	1	20%
FY 2019-20 Bud	\$ 1,400	0	1	1	1	1	0	1	0	0	0	0	0	4	2	40%
FY 2019-20	\$ 1,400	0	0	1										1	1	100%
															% of Budget YTD	57%
															% of prior Year YTD	100%
Twilight Golf Card Sales																
FY 2017-18	\$ 1,200	0	0	1	9	6	1	1	0	1	2	2	0	23	1	4%
FY 2018-19	\$ 1,200	0	0	2	11	6	0	4	0	0	3	3	2	31	2	6%
FY 2019-20 Bud	\$ 1,200	0	0	2	10	6	1	3	0	1	2	2	0	26	2	6%
FY 2019-20	\$ 1,200	0	1	3										4	4	100%
															% of Budget YTD	267%
															% of prior Year YTD	200%

Recreation Centers of Sun City West, Inc.

Summary Item Purchases and Counts of Various Products

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
Range Ball Key Sales																
FY 2017-18	\$ 90	27	45	49	149	176	114	181	156	180	122	72	54	1,325	121	9%
FY 2018-19	\$ 90	51	42	84	142	185	152	133	137	132	117	86	75	1,336	177	13%
FY 2019-20 Bud	\$ 90	35	44	60	148	184	127	152	144	159	112	68	45	1,278	139	11%
FY 2019-20	\$ 90	47	54	74										175	175	100%
															% of Budget YTD	126%
															% of prior Year YTD	99%

Members (with No Golf Card)

		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	Average
FY 2017-18		29,347	29,453	29,510	29,350	29,366	29,406	29,555	29,703	29,817	29,696	29,581	29,529	29,526	
FY 2018-19		29,517	29,582	29,628	29,716	29,646	29,835	30,087	30,300	30,488	30,767	31,039	31,160	30,147	
FY 2019-20		31,028	30,077	30,082										30,396	

Unlimited Golf Card Holders

		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	Average
FY 2017-18		126	127	125	131	131	125	122	122	123	122	119	120	124	
FY 2018-19		120	121	120	116	112	113	114	115	117	117	117	117	117	
FY 2019-20		118	119	128										122	

Kachina Golf Card Holders

		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	Average
FY 2017-18		434	434	428	443	449	467	479	489	494	497	494	494	467	
FY 2018-19		495	496	501	510	520	524	527	525	522	525	525	528	517	
FY 2019-20		523	523	521										522	

Coyote Golf Card Holders

		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	Average
FY 2017-18		643	638	635	621	609	606	615	611	609	609	613	614	619	
FY 2018-19		613	613	610	611	606	612	625	629	623	628	631	632	619	
FY 2019-20		632	629	625										629	

CNP Freq. Play Golf Card Holders

		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	Average
FY 2017-18		4	4	4	4	3	3	2	2	2	3	3	3	3	
FY 2018-19		3	2	2	5	5	5	6	6	6	5	5	5	5	
FY 2019-20		5	5	5										5	

Twilight Golf Card Holders

		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
FY 2017-18		0	0	1	10	16	17	18	18	19	20	22	22	14
FY 2018-19		22	22	23	26	26	26	29	29	29	30	28	31	27
FY 2019-20		31	32	33										32

Recreation Centers of Sun City West, Inc.
Summary Item Purchases and Counts of Various Products

Fiscal Year	Rate	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD	% YTD
														Total	YTD	% YTD
Bowling Lineage																
FY 2017-18		12,127	6,791	19,215	25,700	25,424	21,843	30,074	28,580	30,338	16,308	13,712	13,862	243,974	38,133	16%
FY 2018-19		12,618	7,331	19,799	27,155	26,385	23,546	31,690	29,237	28,618	15,514	15,823	14,572	252,286	39,747	16%
FY 2019-20 Bud		11,204	6,401	19,463	27,224	24,776	21,716	31,839	27,994	30,009	12,449	11,609	11,263	235,947	37,068	16%
FY 2019-20		12,406	7,300	19,767										39,473	39,473	100%
														% of Budget YTD	106%	
														% of prior Year YTD	99%	
Transfer Fee (Home Sale)																
FY 2017-18	\$ 250	127	118	105	116	136	117	101	149	174	203	169	133	1,648	350	21%
FY 2018-19	\$ 250	123	108	94	117	109	103	95	115	153	193	172	138	1,520	325	21%
FY 2019-20 Bud	\$ 250	118	109	110	113	112	119	105	124	177	178	164	138	1,567	337	22%
FY 2019-20	\$ 250	135	105	117										357	357	100%
														% of Budget YTD	106%	
														% of prior Year YTD	110%	
Asset Preservation Fees																
FY 2017-18	\$ 3,500	97	91	86	84	98	93	75	105	143	152	133	115	1,272	274	22%
FY 2018-19	\$ 3,500	106	80	79	91	86	85	73	91	116	156	144	116	1,223	265	22%
FY 2019-20 Bud	\$ 3,500	97	84	90	92	86	96	81	100	141	142	129	114	1,252	271	22%
FY 2019-20	\$ 3,500	115	78	89										282	282	100%
														% of Budget YTD	104%	
														% of prior Year YTD	106%	